

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

HB24-1052 be amended as follows:

- 1   Amend the Finance Committee Report, dated February 12, 2024, page 1,  
2   after line 3 insert:  
3   "Page 4 of the bill, line 18, strike "FIFTY" and substitute "TWENTY-FIVE".".
- 4   Page 1 of the report, strike lines 6 through 16.
- 5   Page 2 of the report, strike lines 1 and 2 and substitute:  
6   "Page 5 of the bill, strike lines 18 through 27.  
7   Page 6 of the bill, strike lines 1 through 13 and substitute:  
8       "(a) THE AMOUNT OF THE CREDIT IS EIGHT HUNDRED DOLLARS FOR  
9       A QUALIFYING SENIOR FILING A SINGLE RETURN WITH A FEDERAL  
10      ADJUSTED GROSS INCOME THAT IS TWENTY-FIVE THOUSAND DOLLARS OR  
11      LESS. FOR EVERY FIVE HUNDRED DOLLARS OF ADJUSTED GROSS INCOME  
12      ABOVE TWENTY-FIVE THOUSAND DOLLARS, THE AMOUNT OF THE CREDIT  
13      IS REDUCED BY EIGHT DOLLARS.  
14       (b) THE AMOUNT OF THE CREDIT IS EIGHT HUNDRED DOLLARS FOR  
15      TWO TAXPAYERS FILING A JOINT RETURN WITH A FEDERAL ADJUSTED  
16      GROSS INCOME THAT IS TWENTY-FIVE THOUSAND DOLLARS OR LESS. FOR  
17      EVERY FIVE HUNDRED DOLLARS OF ADJUSTED GROSS INCOME ABOVE  
18      TWENTY-FIVE THOUSAND DOLLARS, THE AMOUNT OF THE CREDIT IS  
19      REDUCED BY FOUR DOLLARS.  
20       (c) IN THE CASE OF TWO TAXPAYERS WHO SHARE THE SAME  
21      PRIMARY RESIDENCE AND WHO MAY LEGALLY FILE A JOINT RETURN BUT  
22      ACTUALLY FILE SEPARATE RETURNS, BOTH TAXPAYERS MAY CLAIM THE  
23      CREDIT, BUT THE MAXIMUM CREDIT FOR EACH TAXPAYER IS FOUR  
24      HUNDRED DOLLARS AND, FOR EVERY FIVE HUNDRED DOLLARS OF  
25      ADJUSTED GROSS INCOME ABOVE TWENTY-FIVE THOUSAND DOLLARS, THE  
26      AMOUNT OF THE CREDIT IS REDUCED BY FOUR DOLLARS.".
- 27   Renumber succeeding paragraph accordingly.
- 28   Page 6 of the bill, after line 19 insert:  
29       "(e) IN THE CASE OF A PART-YEAR RESIDENT, THE CREDIT ALLOWED  
30      UNDER THIS SUBSECTION (4.5) IS APPORTIONED IN THE RATIO DETERMINED  
31      UNDER SECTION 39-22-110 (1).".
- 32   Page 2 of the report, line 3, strike ""(6)" and substitute "(6)".

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