

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

HB24-1052 be amended as follows:

- 1 Amend the Finance Committee Report, dated February 12, 2024, page 1,
- 2 after line 3 insert:
- 3 "Page 4 of the bill, line 18, strike "FIFTY" and substitute "TWENTY-FIVE".
- 4 Page 1 of the report, strike lines 6 through 16.
- 5 Page 2 of the report, strike lines 1 and 2 and substitute:
- 6 "Page 5 of the bill, strike lines 18 through 27.
- 7 Page 6 of the bill, strike lines 1 through 13 and substitute:
- 8 "(a) THE AMOUNT OF THE CREDIT IS EIGHT HUNDRED DOLLARS FOR
- 9 A QUALIFYING SENIOR FILING A SINGLE RETURN WITH A FEDERAL
- 10 ADJUSTED GROSS INCOME THAT IS TWENTY-FIVE THOUSAND DOLLARS OR
- 11 LESS. FOR EVERY FIVE HUNDRED DOLLARS OF ADJUSTED GROSS INCOME
- 12 ABOVE TWENTY-FIVE THOUSAND DOLLARS, THE AMOUNT OF THE CREDIT
- 13 IS REDUCED BY EIGHT DOLLARS.
- 14 (b) THE AMOUNT OF THE CREDIT IS EIGHT HUNDRED DOLLARS FOR
- 15 TWO TAXPAYERS FILING A JOINT RETURN WITH A FEDERAL ADJUSTED
- 16 GROSS INCOME THAT IS TWENTY-FIVE THOUSAND DOLLARS OR LESS. FOR
- 17 EVERY FIVE HUNDRED DOLLARS OF ADJUSTED GROSS INCOME ABOVE
- 18 TWENTY-FIVE THOUSAND DOLLARS, THE AMOUNT OF THE CREDIT IS
- 19 REDUCED BY FOUR DOLLARS.
- 20 (c) IN THE CASE OF TWO TAXPAYERS WHO SHARE THE SAME
- 21 PRIMARY RESIDENCE AND WHO MAY LEGALLY FILE A JOINT RETURN BUT
- 22 ACTUALLY FILE SEPARATE RETURNS, BOTH TAXPAYERS MAY CLAIM THE
- 23 CREDIT, BUT THE MAXIMUM CREDIT FOR EACH TAXPAYER IS FOUR
- 24 HUNDRED DOLLARS AND, FOR EVERY FIVE HUNDRED DOLLARS OF
- 25 ADJUSTED GROSS INCOME ABOVE TWENTY-FIVE THOUSAND DOLLARS, THE
- 26 AMOUNT OF THE CREDIT IS REDUCED BY FOUR DOLLARS."
- 27 Renumber succeeding paragraph accordingly.
- 28 Page 6 of the bill, after line 19 insert:
- 29 "(e) IN THE CASE OF A PART-YEAR RESIDENT, THE CREDIT ALLOWED
- 30 UNDER THIS SUBSECTION (4.5) IS APPORTIONED IN THE RATIO DETERMINED
- 31 UNDER SECTION 39-22-110 (1)."
- 32 Page 2 of the report, line 3, strike ""(6)" and substitute "(6)".

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