

CHAPTER 101

GOVERNMENT - STATE

SENATE BILL 23-245

BY SENATOR(S) Bridges and Zenzinger, Priola;
also REPRESENTATIVE(S) Bird and Sirota, Bockenfeld, Marshall, Snyder, McCluskie.

AN ACT

CONCERNING A TRANSFER TO THE REVENUE LOSS RESTORATION CASH FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-37.5-904, **amend** (2) as follows:

24-37.5-904. Digital inclusion grant program - income-eligible household reimbursement program - creation - award criteria - digital inclusion grant program fund - definition - reporting - repeal. (2) (a) The digital inclusion grant program fund is hereby created in the state treasury and consists of money the state received from the federal coronavirus state fiscal recovery fund created in the federal "American Rescue Plan Act of 2021", Pub.L. 117-2, and any money that the general assembly may appropriate. Within three days after June 28, 2021, the state treasurer shall transfer thirty-five million dollars from the economic recovery and relief cash fund created in section 24-75-228 (2)(a) to the fund for use by the broadband office for the purpose of reviewing and awarding grants under the grant program. The money in the fund is subject to appropriation by the general assembly.

(b) ON JUNE 1, 2023, THE STATE TREASURER SHALL TRANSFER EIGHT MILLION DOLLARS FROM THE DIGITAL INCLUSION GRANT PROGRAM FUND TO THE REVENUE LOSS RESTORATION CASH FUND CREATED IN SECTION ~~24-75-227~~.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

Approved: April 20, 2023

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.