



**ASSOCIATED
GENERAL
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April 11, 2023

To Members of the Senate Finance Committee

My name is Michael Gifford and I am President & CEO of AGC Colorado. We are a statewide association of 600+ commercial general contractors, specialty contractors and suppliers. Our members build much of the public and private commercial buildings in the state including education facilities, hospitals, offices, and multi-family residential buildings.

AGC is proud to support economic development agencies and others in Supporting SB23-207 Sales & Use Tax Refund for Data Center Purchases.

The construction of Data Centers will bring significant economic benefits to the state economy and significant job and career opportunities to Colorado citizens.

A single \$100M Data Center project will provide 720 direct and 313 indirect jobs per year during construction. Labor income will be \$78M and Total Gross Output is \$189M per year of construction. These figures come from an economic model developed by CU Boulder and AGC America, our national organization.

The 2.9% sales & use tax savings will help Colorado compete more effectively for these types of projects.

Please vote yes on SB23-207. Thank you,

Michael Gifford, President & CEO
AGC Colorado