

SB175_L.002

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB23-175 be amended as follows:

1 Amend printed bill, page 7, strike lines 2 through 6 and substitute
2 "SUBSECTION (3)(a)(II) OF THIS SECTION, THE GOVERNING BODY MAY, BY
3 ORDINANCE, EXTEND THE PERIOD DURING WHICH PROPERTY TAXES SHALL
4 BE ALLOCATED FOR ONE OR MORE ADDITIONAL TWENTY-YEAR PERIODS AS
5 SPECIFIED IN THIS SUBSECTION (3)(a)(V). THE GOVERNING BODY MUST
6 ADOPT A SEPARATE ORDINANCE FOR EACH ADDITIONAL TWENTY-YEAR
7 PERIOD IN ACCORDANCE WITH SUBSECTION (3)(a)(V)(C) OF THIS SECTION.
8 A TWENTY-YEAR EXTENSION FOR THE PERIOD".

9 Page 7, line 11, strike "AN AUTOMATIC" and substitute "A".

10 Page 7, line 12, strike "PERIOD," and substitute "PERIOD PURSUANT TO
11 THIS SUBSECTION (3)(a)(V),".

12 Page 7, line 16, strike "AUTOMATIC".

13 Page 8, strike lines 10 through 14 and substitute:

14 "(C) BEFORE AUGUST 1 OF THE LAST YEAR OF A TWENTY-YEAR
15 EXTENSION PERIOD PURSUANT TO SUBSECTION (3)(a)(IV) OR (3)(a)(V)(A)
16 OF THIS SECTION, THE GOVERNING BODY MAY ADOPT AN ORDINANCE TO
17 EXTEND THE".

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