



Legislative Council Staff
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**Fiscal Note
 Memorandum**

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TO: Representative Daneya Esgar
 Members of the House Finance Committee

FROM: Erin Reynolds, Senior Fiscal Analyst
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SUBJECT: Fiscal Assessment of Proposed Amendment **HB1281_L.002**.

This memorandum is an assessment of the fiscal impact of the attached proposed Amendment L.002 to **HB18-1281**. This fiscal assessment is for the impact of the bill with inclusion of this amendment only. Any other added amendment could influence the fiscal impact.

Summary of Proposed Amendment

Amendment L.002 clarifies what is required during Public Utilities Commission (PUC) rulemaking by rephrasing the requirement related to the creation of "a statement of incompatible activities" to instead use the phrase "a statement of activities and relationships that the commission deems incompatible with its policies concerning conflict of interest."

Fiscal Impact of Amendment

Amendment L.002 eliminates the need for legal services to implement the bill, by clarifying what is required during PUC rulemaking. As a result, the state cash fund expenditure increase of \$25,574 and allocation of 0.1 FTE is eliminated, as is the state cash fund revenue increase of \$26,226.

Bill's Revised Fiscal Impact with Amendment

As amended by L.002, House Bill 18-1281 will increase workload for the PUC in the Department of Regulatory Agencies as well as the Office of the State Auditor. These workload increases can be accomplished with the normal course of rulemaking and business, and no change in appropriations is required for either agency.

HB1281_L.002

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB18-1281 be amended as follows:

- 1 Amend printed bill, page 5, line 16, strike "INCOMPATIBLE ACTIVITIES;"
- 2 and substitute "ACTIVITIES AND RELATIONSHIPS THAT THE COMMISSION
- 3 DEEMS INCOMPATIBLE WITH ITS POLICIES CONCERNING CONFLICTS OF
- 4 INTEREST;".

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