

SB192_L.013

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB17-192 be amended as follows:

1 Amend the Business, Labor, & Technology Committee Report, dated
2 March 8, 2017, page 8, strike lines 6 through 12 and substitute:

3 "(II) THE RETAIL MARIJUANA LICENSEE SHALL HAVE ONE HUNDRED
4 EIGHTY DAYS AFTER PROVIDING THE TRANSFER WRITTEN NOTICE TO THE
5 STATE LICENSING AUTHORITY TO COMPLETE THE INVENTORY CONVERSION.
6 ANY RETAIL MARIJUANA OR RETAIL MARIJUANA PRODUCT NOT
7 TRANSFERRED AS PART OF AN INVENTORY CONVERSION WITHIN ONE
8 HUNDRED EIGHTY DAYS FROM THE DATE OF THE WRITTEN NOTICE TO THE
9 STATE LICENSING AUTHORITY SHALL BE DESTROYED IN ACCORDANCE WITH
10 THE STATE LICENSING AUTHORITY'S RULES.

11 (III) THE RETAIL MARIJUANA LICENSEE'S LICENSE SHALL BE
12 DEEMED SURRENDERED ONE HUNDRED EIGHTY DAYS DAYS FROM THE
13 DATE OF THE WRITTEN NOTICE TO THE STATE LICENSING AUTHORITY.

14 (IV) UPON AN INVENTORY CONVERSION AND LICENSE SURRENDER
15 IN COMPLIANCE WITH THIS SUBSECTION (5), THE RETAIL MARIJUANA OR
16 RETAIL MARIJUANA PRODUCT TRANSFERRED SHALL BE DEEMED MEDICAL
17 MARIJUANA OR MEDICAL MARIJUANA-INFUSED PRODUCTS.

18 (V) A MEDICAL MARIJUANA CENTER, MEDICAL
19 MARIJUANA-INFUSED PRODUCTS MANUFACTURER, OR MEDICAL
20 MARIJUANA OPTIONAL PREMISES CULTIVATION OPERATION RECEIVING
21 RETAIL MARIJUANA OR RETAIL MARIJUANA PRODUCT PURSUANT TO THIS
22 SECTION THAT CAUSES THE MEDICAL MARIJUANA LICENSEE TO EXCEED
23 THE INVENTORY LIMITS PRESCRIBED BY ARTICLE 43.3 OF TITLE 12 SHALL
24 FULLY COMPLY WITH THE INVENTORY LIMITS WITHIN SIX MONTHS FROM
25 THE DATE THE INVENTORY CONVERSION IS COMPLETE.

26 (VI) A MEDICAL MARIJUANA CENTER, MEDICAL
27 MARIJUANA-INFUSED PRODUCTS MANUFACTURER, OR MEDICAL
28 MARIJUANA OPTIONAL PREMISES CULTIVATION OPERATION RECEIVING
29 RETAIL MARIJUANA OR RETAIL MARIJUANA PRODUCT PURSUANT TO THIS
30 SUBSECTION (5) MAY ONLY RECEIVE RETAIL MARIJUANA OR RETAIL
31 MARIJUANA PRODUCT IF IT IS LAWFUL FOR IT TO POSSESS THE
32 CORRESPONDING TYPE OF MEDICAL MARIJUANA OR MEDICAL
33 MARIJUANA-INFUSED PRODUCTS."

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