

HB17-1187: Change Excess State Revenues Cap Growth Factor

The bill modifies the excess state revenues cap by allowing an annual adjustment for an increase based on the average annual change of Colorado personal income over the last 5 years, rather than adjusting for inflation and population. Colorado personal income is the total personal income for Colorado as reported by a federal agency. As the modification may increase the amount that the state retains and spends in a given fiscal year, the bill seeks voter approval for the change, as required by TABOR.

HB17-1187 is being supported by the following:

- 1) Colorado Consumer Health Initiative
- 2) CU Boulder
- 3) Colorado Fiscal Institute
- 4) Grand Junction Sentinel
- 5) Club 20
- 6) Colorado Center on Law and Policy
- 7) Colorado Cross-Disability Coalition
- 8) CU Denver
- 9) Grand Junction Chamber of Commerce
- 10) Colorado Municipal League
- 11) Colorado Farm Bureau
- 12) Colorado Children's Campaign
- 13) The Interfaith Alliance of Colorado
- 14) New Era Colorado
- 15) Denver Chamber of Commerce
- 16) Colorado Mesa University
- 17) C3 Board
- 18) Bell Policy Center
- 19) CU Colorado Springs
- 20) CEA
- 21) Children's Hospital
- 22) Colorado Consumer Health Initiative
- 23) Colorado Hospital Association
- 24) Colorado Association of School Boards
- 25) Special District Association of Colorado
- 26) The Denver Post