

HB1245_L.014

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB19-1245 be amended as follows:

1 Amend reengrossed bill, page 9, line 27, strike "(b) AN" and substitute:
2 "(b) (I) EXCEPT AS SET FORTH IN SUBSECTION (3)(b)(II) OF THIS
3 SECTION, AN".

4 Page 10, strike lines 1 through 5 and substitute "REVENUE ATTRIBUTABLE
5 TO THE VENDOR FEE CHANGES, WHICH AMOUNT THE STATE TREASURER
6 SHALL CREDIT TO".

7 Page 10, after line 7 insert:

8 "(II) THE AMOUNT CREDITED TO THE HOUSING DEVELOPMENT
9 GRANT FUND CREATED IN SECTION 24-32-721 (1) UNDER SUBSECTION
10 (1)(b)(I) OF THIS SECTION IS REDUCED BY THE FOLLOWING AMOUNTS:

11 (A) FIFTEEN MILLION THREE HUNDRED THIRTY-FIVE THOUSAND
12 SEVEN HUNDRED EIGHTY-ONE DOLLARS FOR THE STATE FISCAL YEAR
13 2019-20;

14 (B) FORTY MILLION THREE HUNDRED TWENTY-THREE THOUSAND
15 ONE HUNDRED FIFTY-EIGHT DOLLARS FOR THE STATE FISCAL YEAR
16 2020-21; AND

17 (C) NINE HUNDRED EIGHTY-FIVE THOUSAND THREE HUNDRED
18 THIRTY-FIVE DOLLARS FOR THE STATE FISCAL YEAR 2021-22 AND EACH
19 STATE FISCAL YEAR THEREAFTER."

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