

SB004\_L.007

## HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Rural Affairs & Agriculture.SB19-004 be amended as follows:

1 Amend reengrossed bill, page 6, line 1, after "EMPLOYER" insert "FULLY  
2 INSURED", and strike "OR".

3 Page 6, strike line 2 and substitute "EMPLOYER FULLY INSURED MARKET,  
4 OR THE EMPLOYER SELF-INSURED MARKET."

5 Page 6, after line 20 insert:

6 "SECTION 5. In Colorado Revised Statutes, 10-16-1008, amend  
7 (1) as follows:

8 **10-16-1008. Administrative structure of cooperatives - board**  
9 **of directors - officers - employees.** (1) (a) (I) The affairs of the  
10 cooperative shall be managed in accordance with the legal structure  
11 required of the entity and, EXCEPT AS PROVIDED IN SUBSECTION (1)(a)(II)  
12 OF THIS SECTION, governed by persons elected by the members from their  
13 own number. The governing body of the cooperative shall adopt bylaws  
14 and rules for the cooperative.

15 (II) THE MEMBERS OF THE COOPERATIVE MAY ELECT TO THE  
16 GOVERNING BODY UP TO THREE INDIVIDUALS WHO ARE NOT ABLE TO JOIN  
17 THE COOPERATIVE AS MEMBERS, BUT AT LEAST EIGHTY PERCENT OF THE  
18 GOVERNING BOARD MUST CONSIST OF MEMBERS OF THE COOPERATIVE.

19 (b) Members of a cooperative shall be entitled to equal  
20 participation and benefit from the cooperative; except that a cooperative  
21 at its option may extend voting rights to eligible employees.

22 (c) The governing body of the cooperative shall meet at such  
23 times and places as it determines necessary to operate the cooperative in  
24 accordance with this part 10."

25 Renumber succeeding sections accordingly.

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