

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Agriculture & Natural Resources.

HB21-1242 be amended as follows:

- 1 Amend reengrossed bill, page 2, line 5, strike "**cash fund -**".
- 2 Page 3, line 15, after the first period insert "THE OFFICE SHALL ADVISE
- 3 THE COMMISSIONER, THE COLORADO AGRICULTURAL VALUE-ADDED
- 4 DEVELOPMENT BOARD CREATED IN SECTION 35-75-203, OTHER STATE
- 5 AGENCIES, AND THE GOVERNOR ON THE IMPACT TO AGRICULTURE OF
- 6 DROUGHT AND CLIMATE POLICIES AND PROGRAMS."
- 7 Page 5, strike lines 5 through 27.
- 8 Page 6, strike lines 1 through 8.
- 9 Page 6, after line 8 insert:
 - 10 **"SECTION 2.** In Colorado Revised Statutes, 35-75-204, **amend**
 - 11 **(1) as follows:**
 - 12 **35-75-204. Duties of board - agriculture value-added grants,**
 - 13 **loans and loan guarantees, and equity investments.** (1) The board has
 - 14 the power to make grants, loans and loan guarantees, and equity
 - 15 investments to any person, including eligible agricultural value-added
 - 16 cooperatives, as defined in section 35-75-202 (4), for new or ongoing
 - 17 agricultural projects and research that add value to Colorado agricultural
 - 18 products and aid the economy of rural Colorado communities AND FOR
 - 19 AGRICULTURAL PROJECTS THAT WILL REDUCE ENERGY COSTS FOR
 - 20 AGRICULTURAL PRODUCERS OR BUSINESSES. The board also has the power
 - 21 to fund market promotion activities of the department pursuant to section
 - 22 35-75-205 (2)(f)."
- 23 Renumber succeeding sections accordingly.
- 24 Page 6 line 19, strike "DROUGHT AND CLIMATE RESILIENCY CASH" and
- 25 substitute "VALUE-ADDED CASH".
- 26 Page 6, line 20, strike "35-1-114." and substitute "35-75-205 (1).".

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