

SB229_L.003

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Local Government.

SB21-229 be amended as follows:

- 1 Amend printed bill, page 3, line 19, after "(7)(c)" insert "and (7)(d)".
- 2 Page 3, line 26, strike "SUBSECTION (7)(c)" and substitute "SUBSECTIONS
3 (7)(c) AND (7)(d)".
- 4 Page 5, after line 12 insert:
 - 5 "(d) (I) THE COMMISSION MAY ISSUE GRANTS, AT THE
6 COMMISSION'S DISCRETION, SUBJECT TO THIS SUBSECTION (7)(d), AND
7 SUBJECT TO AVAILABLE APPROPRIATIONS, NOT TO EXCEED THIRTY
8 THOUSAND DOLLARS PER APPLICANT, TO A STATE INSTITUTION OF HIGHER
9 EDUCATION OR AN ECONOMIC DEVELOPMENT ORGANIZATION THAT
10 COLLABORATES WITH A NEW BUSINESS THAT RECEIVED APPROVAL FOR THE
11 RURAL JUMP-START ZONE PROGRAM BENEFITS UNDER SUBSECTION (7)(a)
12 OF THIS SECTION, IN ORDER TO SUPPORT THE NEW BUSINESS IN MEETING
13 THE PURPOSES OUTLINED IN SUBSECTION (7)(c) OF THIS SECTION.
14 (II) WHEN CONSIDERING WHETHER TO ISSUE A GRANT TO A STATE
15 INSTITUTION OF HIGHER EDUCATION OR AN ECONOMIC DEVELOPMENT
16 ORGANIZATION, AND WHEN CONSIDERING THE SIZE OF THE GRANT, THE
17 COMMISSION SHALL REVIEW:
 - 18 (A) AN APPLICANT'S REAL AND DEMONSTRATED COSTS RESULTING
19 FROM THE COLLABORATION WITH A NEW BUSINESS;
 - 20 (B) OTHER NONMONETARY BENEFITS AFFORDED TO THE
21 APPLICANT IN COLLABORATING WITH A NEW BUSINESS;
 - 22 (C) THE NUMBER OF NEW BUSINESSES THE APPLICANT IS
23 CURRENTLY COLLABORATING WITH AND LIKELY TO COLLABORATE WITH
24 IN THE FUTURE;
 - 25 (D) WHETHER THE GRANT WILL SUPPORT WORKFORCE
26 DEVELOPMENT AND APPLIED RESEARCH PROJECTS BEING CARRIED OUT BY
27 THE STATE INSTITUTION OF HIGHER EDUCATION OR THE ECONOMIC
28 DEVELOPMENT ORGANIZATION IN CONCERT WITH NEW BUSINESSES; AND
29 (E) ANY OTHER FACTS THE COMMISSION DEEMS NECESSARY WHEN
30 CONSIDERING THE OVERALL MISSION OF THE RURAL JUMP-START ZONE
31 PROGRAM AND THE ROLE OF THE APPLICANT IN FURTHERING THAT
32 MISSION.
 - 33 (III) THE COMMISSION MAY ESTABLISH ADDITIONAL TERMS AND
34 CONDITIONS THAT IT DEEMS APPROPRIATE IN AWARDING GRANTS UNDER
35 THIS SUBSECTION (7)(d), INCLUDING THE SIZE OF THE GRANT.
 - 36 (IV) GRANTS AWARDED UNDER THIS SUBSECTION (7)(d) MAY ONLY
37 BE AWARDED TO A STATE INSTITUTION OF HIGHER EDUCATION OR AN
38 ECONOMIC DEVELOPMENT ORGANIZATION IF THE GRANT RECIPIENT MEETS

- 1 THE ELIGIBILITY REQUIREMENTS SET FORTH IN THIS ARTICLE 30.5."
- 2 Page 5, strike line 20 and substitute "30.5, AND TO PROVIDE GRANTS TO
- 3 STATE INSTITUTIONS OF HIGHER EDUCATION OR TO ECONOMIC
- 4 DEVELOPMENT ORGANIZATIONS."
- 5 Page 5, line 23, strike "(7)(c)." and substitute "(7)(c) AND (7)(d)."
- 6 Page 7, line 16, after "(7)(c)" insert "AND (7)(d)".

** ** ** ** **