

HB1113_L.002

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on State, Civic, Military and Veterans Affairs.

HB21-1113 be amended as follows:

1 Amend printed bill, page 2, strike lines 2 through 4 and substitute:

2 "SECTION 1. In Colorado Revised Statutes, 39-22-104, **amend**
3 (4)(y)(I); and **add** (4)(y)(III) as follows:".

4 Page 2, strike lines 8 and 9.

5 Page 3, strike lines 1 through 9 and substitute:

6 "(y) (I) For income tax years commencing on or after January 1,
7 2019, but prior to ~~January 1, 2024~~ JANUARY 1, 2035, an amount equal to
8 a qualified individual's military retirement benefits included in federal
9 adjusted gross income, but not to exceed the following amounts:

10 (A) Four thousand five hundred dollars for income tax years
11 commencing on or after January 1, 2019, but prior to January 1, 2020;

12 (B) Seven thousand five hundred dollars for income tax years
13 commencing on or after January 1, 2020, but prior to January 1, 2021;

14 (C) Ten thousand dollars for income tax years commencing on or
15 after January 1, 2021, but before January 1, 2022; ~~or~~

16 (D) Fifteen thousand dollars for income tax years commencing on
17 or after January 1, 2022, but before ~~January 1, 2024~~ JANUARY 1, 2028;

18 (E) SEVENTEEN THOUSAND FIVE HUNDRED DOLLARS FOR INCOME
19 TAX YEARS COMMENCING ON OR AFTER JANUARY 1, 2028, BUT BEFORE
20 JANUARY 1, 2031; OR

21 (F) TWENTY THOUSAND DOLLARS FOR INCOME TAX YEARS
22 COMMENCING ON OR AFTER JANUARY 1, 2031, BUT BEFORE JANUARY 1,
23 2035."

24 Page 4, line 3, strike "HOUSE BILL 21-____," and substitute "HOUSE BILL
25 21-1113,".

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