



# Proposed Solution

---

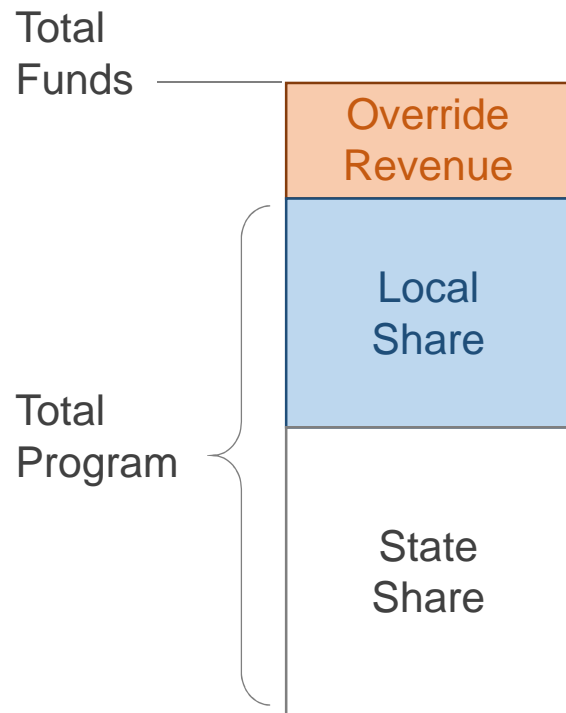
Representative Millie Hamner

Representative Bob Rankin

April 18, 2018

# A District's Funding from State and Local Sources

## Current Law



# Proposed Solutions

<b>Districts Similar To</b>	<b># of Districts</b>	<b>Property Value</b>	<b>Total Program Mill</b>	<b>Mill Levy Override</b>
<b>Pueblo City</b>	<b>30</b>	<b>Low Assessed Value</b>	<b>At 27 mill cap</b>	<b>No or low override</b>

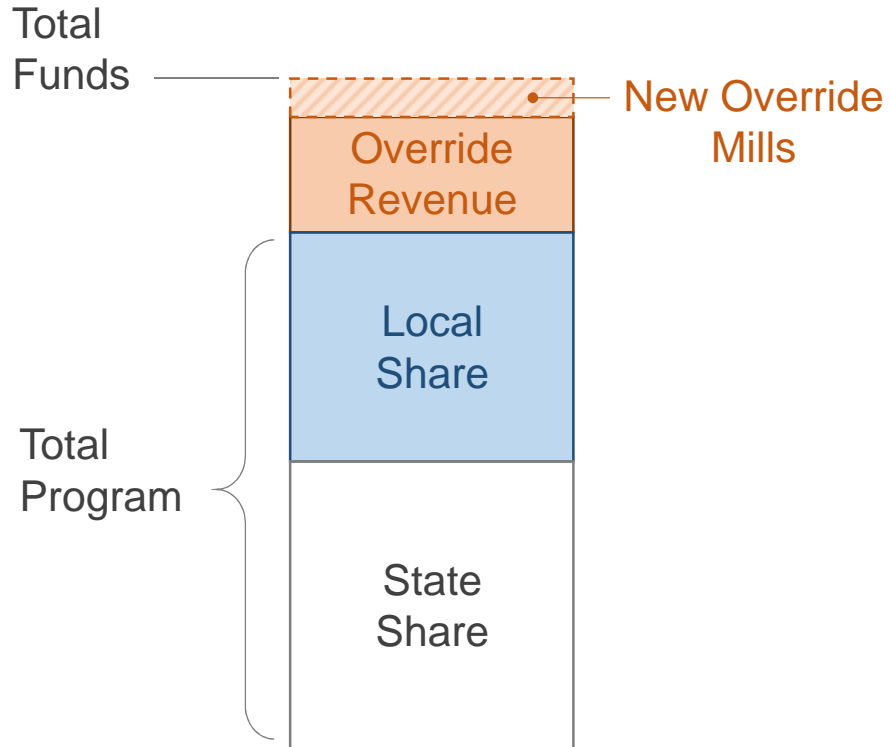
Solution: provide a state match for future mill levy overrides, up to a capped number of mills

# Proposed Solutions

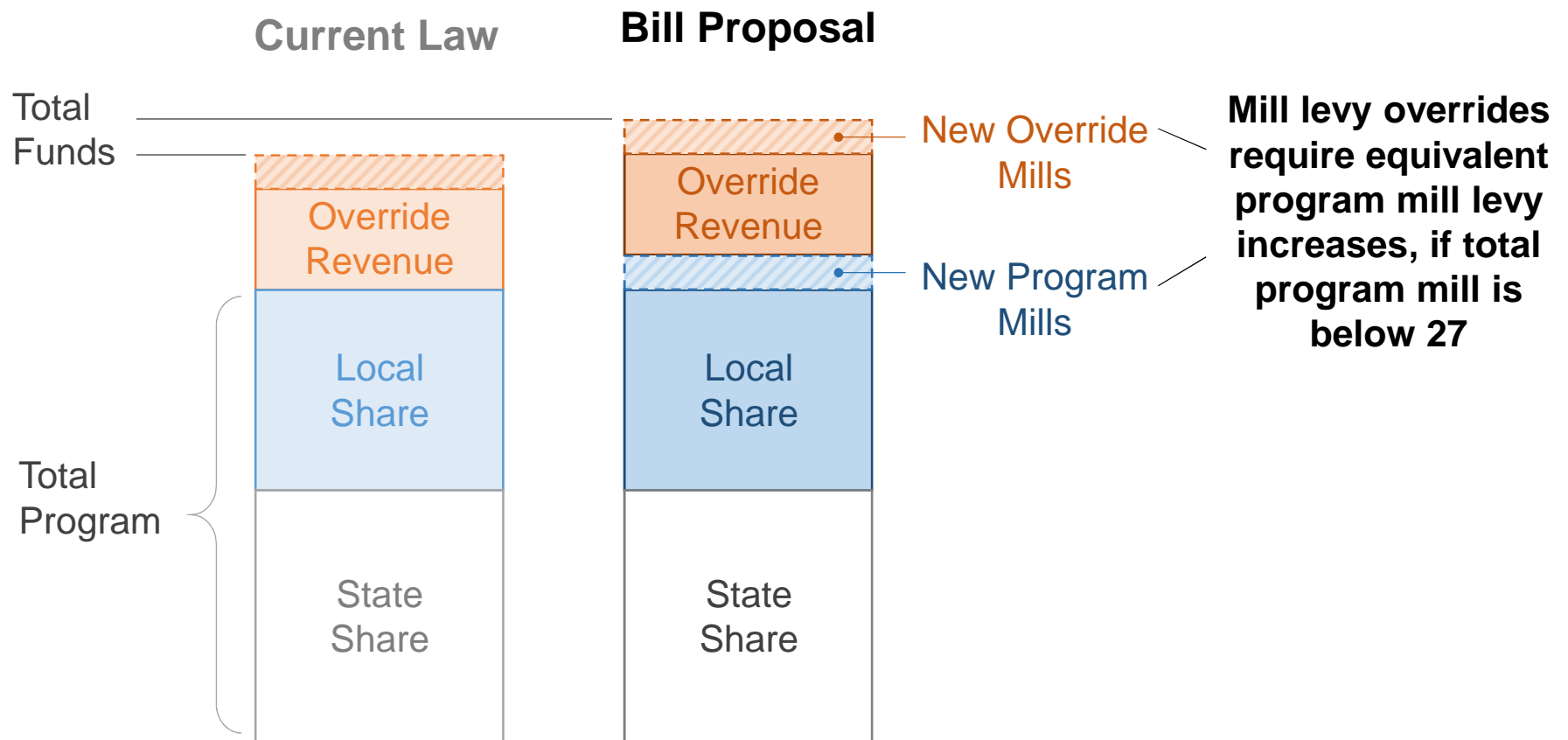
<b>Districts Similar To</b>	<b># of Districts</b>	<b>Property Value</b>	<b>Total Program Mill</b>	<b>Mill Levy Override</b>
<b>Pueblo City</b>	<b>30</b>	<b>Low Assessed Value</b>	<b>At 27 mill cap</b>	<b>No or low override</b>
Solution: provide a state match for future mill levy overrides, up to a capped number of mills				
<b>North Conejos</b>	<b>49</b>	<b>Low Assessed Value</b>	<b>Below cap</b>	
Solution: provide a state match for future mill levy overrides, up to a capped number of mills, conditional on also raising the total program mill levy				

# A District's Funding from State and Local Sources

## Current Law

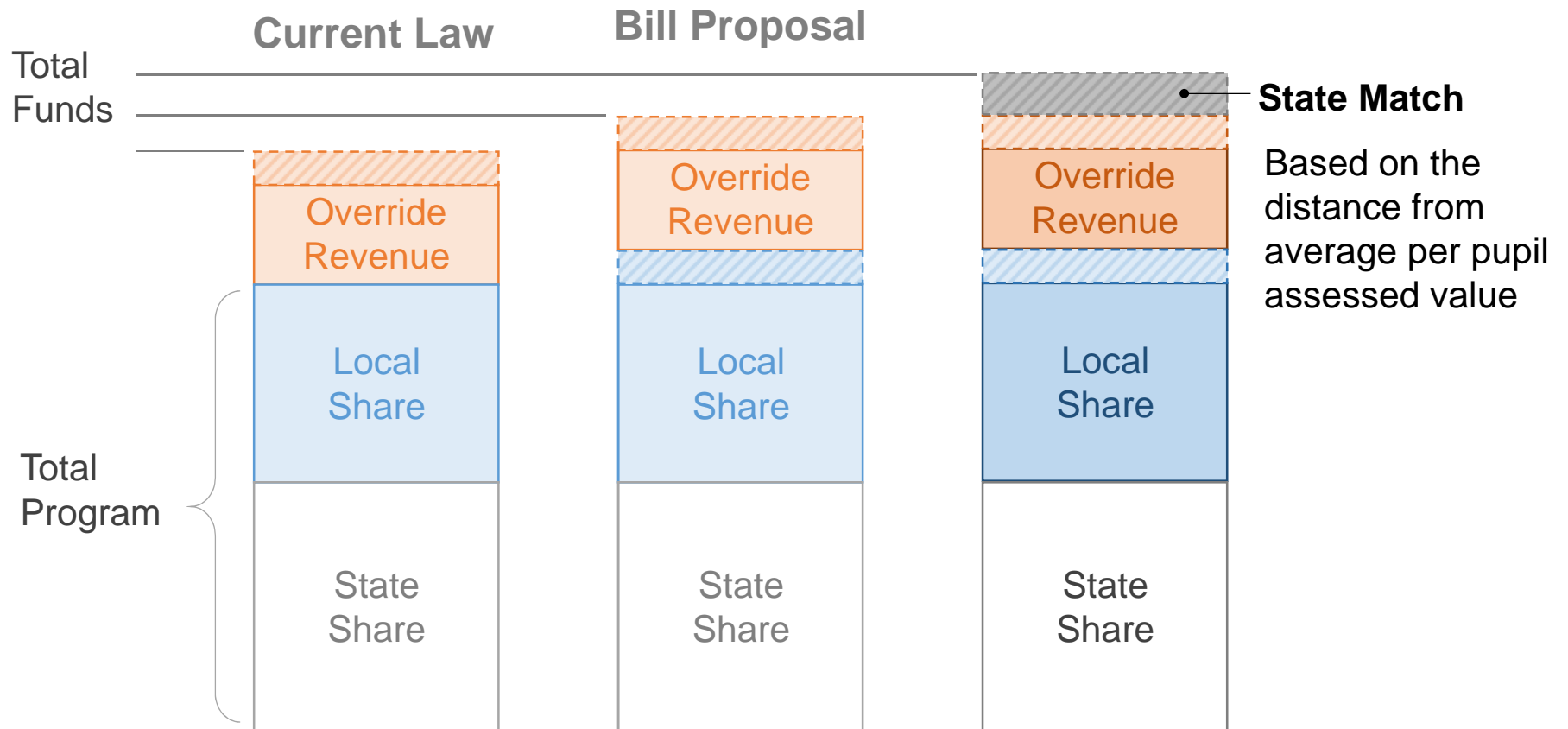


# A District's Funding from State and Local Sources



# A District's Funding from State and Local Sources

## Bill Proposal Districts with Below Average Assessed Value Per Pupil

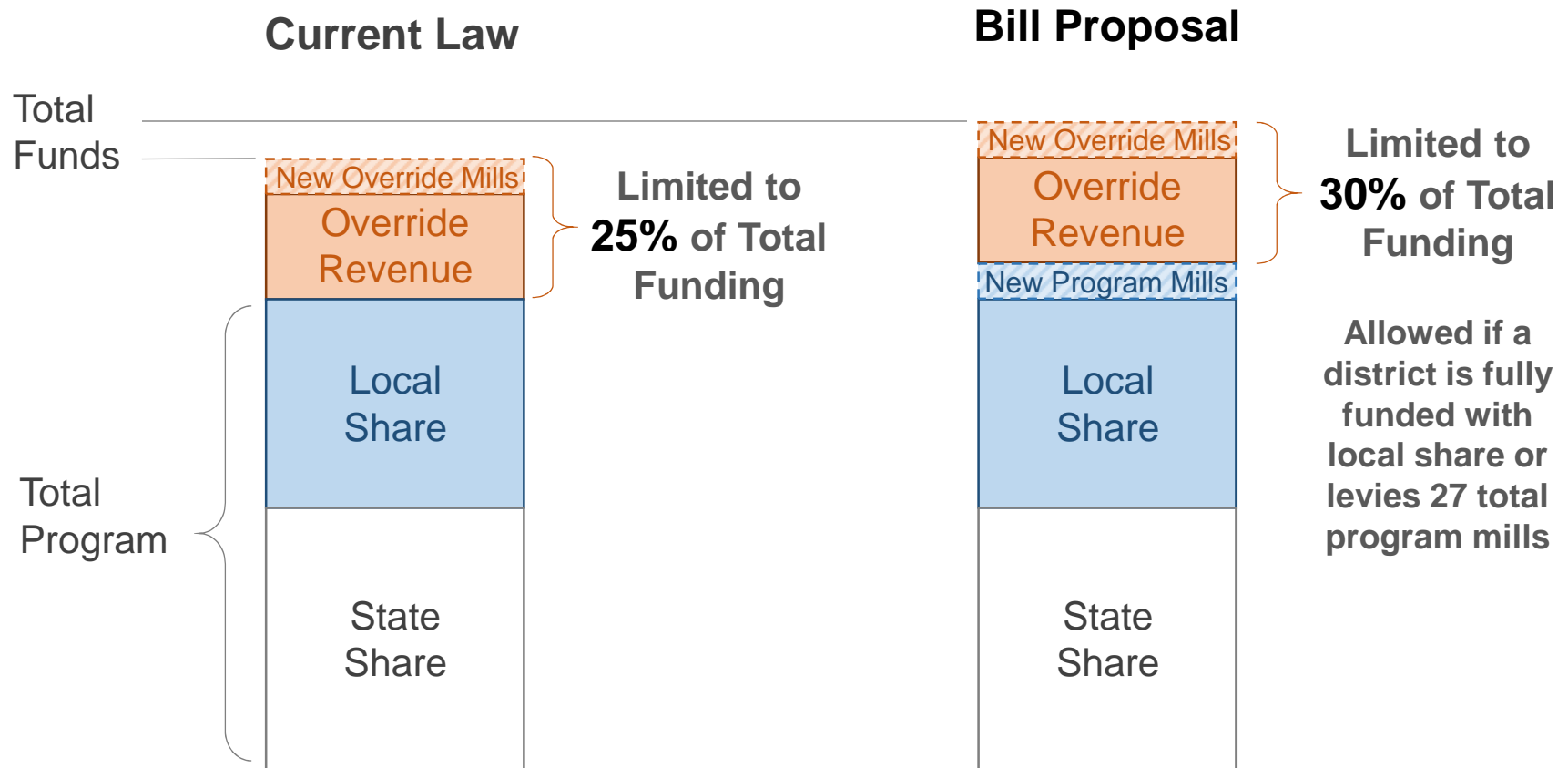


# Proposed Solutions

<b>Districts Similar To</b>	<b># of Districts</b>	<b>Property Value</b>	<b>Total Program Mill</b>	<b>Mill Levy Override</b>
<b>Pueblo City</b>	<b>30</b>	<b>Low Assessed Value</b>	<b>At 27 mill cap</b>	<b>No or low override</b>
Solution: provide a state match for future mill levy overrides, up to a capped number of mills				
<b>North Conejos</b>	<b>49</b>	<b>Low Assessed Value</b>	<b>Below cap</b>	
Solution: provide a state match for future mill levy overrides, up to a capped number of mills, conditional on also raising the total program mill levy				
<b>Denver</b>	<b>21</b>	<b>High Assessed Value</b>	<b>At or below cap</b>	<b>Above 20% of total program</b>
Solution: allow override mills to increase to 30% of total program funding along with a mill-to-mill increase in total program mills to 30 mills, as long as the district is already fully locally funded and/or levies 27 total program mills				



# A District's Funding from State and Local Sources



# Proposed Solutions

Districts Similar To	# of Districts	Property Value	Total Program Mill	Mill Levy Override
<b>Pueblo City</b>	<b>30</b>	<b>Low Assessed Value</b>	<b>At 27 mill cap</b>	<b>No or low override</b>
Solution: provide a state match for future mill levy overrides, up to a capped number of mills				
<b>North Conejos</b>	<b>49</b>	<b>Low Assessed Value</b>	<b>Below cap</b>	
Solution: provide a state match for future mill levy overrides, up to a capped number of mills, conditional on also raising the total program mill levy				
<b>Denver</b>	<b>21</b>	<b>High Assessed Value</b>	<b>At or below cap</b>	<b>Above 20% of total program</b>
Solution: allow override mills to increase to 30% of total program funding along with a mill-to-mill increase in total program mills to 30 mills, as long as the district is already fully locally funded and/or levies 27 total program mills				
<b>Rifle</b>		<b>High Assessed Value</b>	<b>Low mills</b>	

## In addition...

- Allow a district that levies less than 27 mills and does not fully fund total program to seek voter approval to increase its total program mill levy
- Require a district subject to the TABOR limit to obtain voter approval to keep and spend all total program mill levy revenue before seeking a mill levy override
- Include revenue from a mill levy override for capital construction, technology, and maintenance in the cap on mil levy override revenue