



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Memorandum

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TO: Interested Persons

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SUBJECT: 2023 Higher Education Enrollment and Tuition Revenue Forecast

Summary

This memorandum presents the 2023 Legislative Council Staff forecast for the state public institutions of higher education. The forecast provides projections of resident and nonresident full-time equivalent (FTE)¹ student enrollment and College Opportunity Fund (COF) FTE enrollment for the current year (FY 2022-23) and budget year (FY 2023-24). The forecast also includes projected tuition revenue for FY 2022-23.

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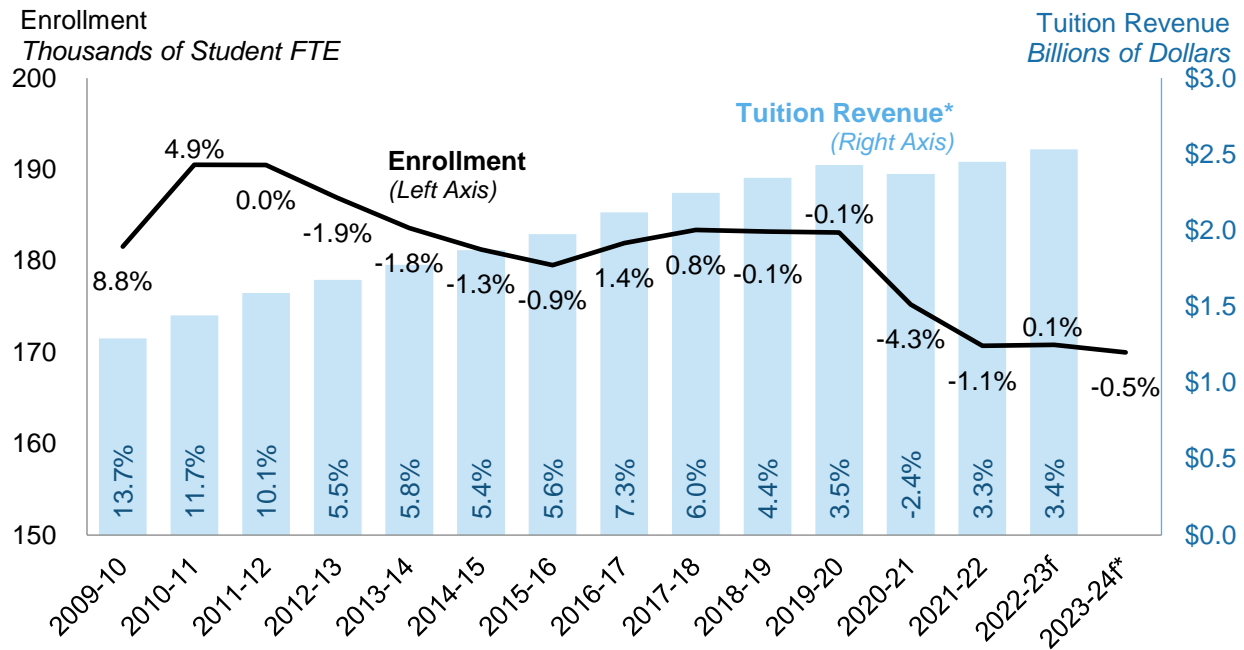
Enrollment stabilizes after declines due to the COVID-19 pandemic. The pandemic dramatically impacted the state's higher education institutions as many classes moved to virtual instruction and campus life was disrupted. Many would-be students deferred enrollment until instruction was more certain. The pandemic also impacted many lower income students, first-generation students, those with health concerns, and nontraditional students such as those with childcare and work obligations. Student behavior also changed since the pandemic, with several institutions reporting more students engaging part-time and taking fewer credit hours. Some institutions also reported fewer transfer students.

Resident enrollment continues to be affected by these factors. In FY 2021-22, residential enrollment declined by 4.5 percent as the tight job market, wage growth, and lingering effects of the pandemic continued to be a drag on enrollment. Smaller classes of students that initially enrolled during the pandemic partly contributed to the decline, and are expected to continue failing to offset larger graduating classes through FY 2023-24 for some institutions, although the impact is stabilizing for others. Despite demographic and economic factors that are expected to continue to weigh on resident undergraduate enrollment, enrollment in FY 2022-23 is projected to remain stable. Encouragingly, Colorado has maintained demand from nonresident students. Nonresident student enrollment exceeded pre-recession levels during the previous school year, and is expected to continue to grow.

¹FTE enrollment differs from a student headcount. Graduate student FTE reflect 24 credit hours, while undergraduate student FTE reflect 30 credit hours.

Forecast summary. In FY 2022-23, total enrollment in Colorado’s state colleges and universities is expected to increase by 0.1 percent (103 FTE; Figure 1, left axis), following declines in the previous two years. In FY 2023-24, enrollment is expected to fall another 0.5 percent (820 FTE), remaining well below pre-pandemic levels. In FY 2022-23, total tuition revenue is expected to increase 3.4 percent as tuition rate increases, an increase in nonresident enrollment, and more stable resident enrollment will boost revenue for most institutions (Figure 1, right axis).

Figure 1
Total Higher Education Enrollment and Tuition Revenue



Source: Department of Higher Education; Legislative Council Staff forecast for FY 2022-23 and FY 2023-24.
 *Tuition revenue projections are not shown for FY 2023-24 as tuition rate increases have not yet been determined.
 Note: Enrollment excludes local district colleges and private universities. Graduate student FTE reflect 24 credit hours, while undergraduate student FTE reflect 30 credit hours.

Table 1 reports FTE resident and nonresident enrollment by governing board for the ten state higher education institutions in Colorado. Additionally, projections for the state’s two local district colleges, Aims Community College and Colorado Mountain College are shown for informational purposes. Table 2 summarizes the tuition revenue forecast by governing board for the current FY 2022-23, including per pupil tuition revenue. Tuition revenue projections for FY 2023-24 are excluded as the General Assembly and/or governing boards have not yet determined rate increases for the next academic year.

FTE Enrollment

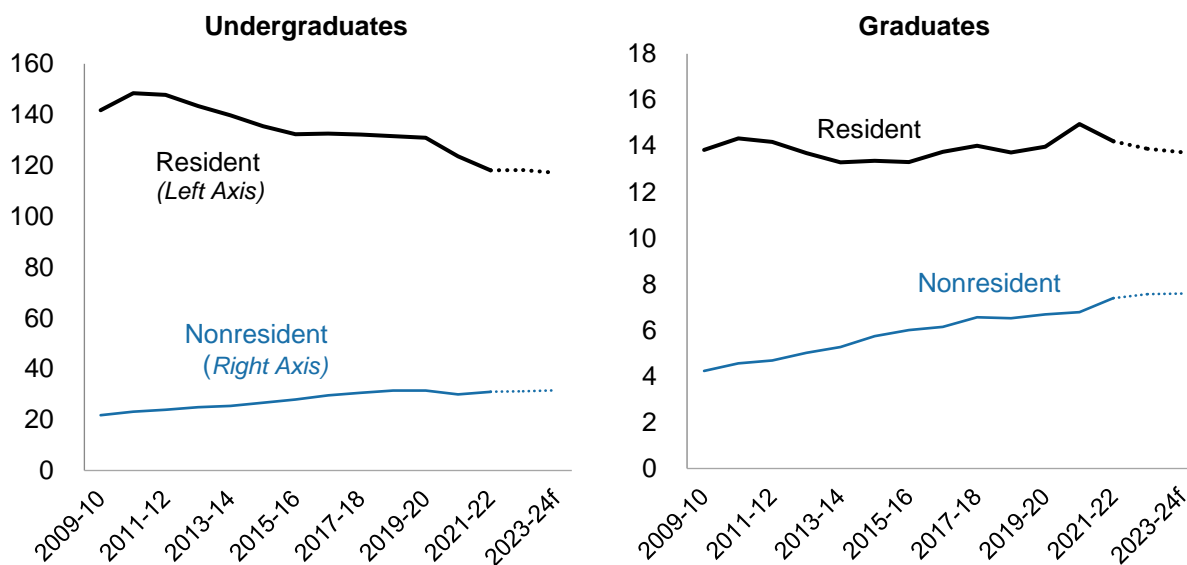
Undergraduate resident enrollment. Undergraduate resident enrollment experienced the greatest pandemic-related impacts over the past two academic years, with 8 of the 10 state institutions reporting a decline from FY 2019-20 to FY 2021-22. Although resident undergraduate enrollment began to fall prior to the pandemic, the pandemic accelerated the decline for several institutions.

In FY 2022-23, resident undergraduate enrollment is expected to increase slightly for the first time since FY 2016-17, aided by an increase in community college enrollment and more stability between incoming and outgoing classes. The post-pandemic economic recovery and strong job market continues to dampen enrollment among first-generation, lower-income, and nontraditional students. In FY 2023-24, resident undergraduate enrollment is expected to decline once again as effects of the pandemic on the K-12 pipeline and longer-term demographic factors weigh on enrollment. (Figure 2, left).

Undergraduate nonresident enrollment. In contrast to residents, nonresident undergraduate enrollment continues to trend upward. After declining during the pandemic in FY 2020-21, nonresident undergraduate enrollment began to rebound after pandemic restrictions at colleges lifted. Although below pre-pandemic levels, nonresident undergraduate enrollment is expected to grow through the forecast period and reach its pre-recession peak by FY 2023-24 (Figure 2, left).

Graduate student enrollment. Resident and nonresident graduate enrollment have diverged since the pandemic. Resident graduate enrollment began to decline in FY 2021-22 with the largest losses attributed to the University of Colorado and Colorado State University systems. Institutions have struggled to enroll resident graduates as Colorado’s rapid economic recovery and strong wage growth have likely dampened interest in graduate programs. Enrollment for resident graduates is expected to continue to decline in FY 2022-23 and FY 2023-24. In contrast, nonresident graduate enrollment continued to grow during and after the pandemic and is set to rise for the fourth consecutive year in FY 2022-23. Boosted by a return of international students and ongoing demand for Colorado’s schools, nonresident graduate enrollment is projected to increase another 0.3 percent in FY 2023-24 (Figure 2, right).

Figure 2
Higher Education Enrollment by Student Type
Student FTE in Thousands



Source: Department of Higher Education; Legislative Council Staff forecast for FY 2022-23 and FY 2023-24.
 Note: Enrollment excludes local district colleges and private universities. Graduate student FTE reflect 24 credit hours, while undergraduate student FTE reflect 30 credit hours.

College Opportunity Fund

Stipends from the College Opportunity Fund (COF) are available to resident undergraduate students enrolling at state institutions and selected private universities. For FY 2022-23, COF stipends are equal to \$104 per credit hour, a level set by the General Assembly. Reduced COF stipends of \$52 per credit hour are available to students who qualify for the federal Pell Grant and who are studying at three private universities in the state: Colorado Christian University, Regis University, and the University of Denver.

Expectations for FTE enrollment among students who are awarded COF stipends for Colorado's public institutions are summarized in Table 1. In general, COF FTE enrollment rises and falls with resident undergraduate student enrollment. Students must apply to receive a stipend, and the stipend is limited to 145 credit hours during a student's lifetime. Because of these requirements, COF FTE enrollment is lower than resident undergraduate enrollment for most colleges and universities.

Tuition Revenue

Table 2 presents a history and expectations for tuition revenue by governing board. In FY 2022-23, total tuition revenue is expected to exceed \$2.5 billion, up 3.4 percent from the prior fiscal year. The General Assembly and/or governing boards have not yet determined tuition rates for FY 2023-24. Therefore, this forecast excludes tuition revenue projections for that fiscal year.

Changes in tuition revenue are primarily driven by FTE enrollment and tuition rate increases. Most institutions raised base tuition rates for both resident and nonresident undergraduates and graduates in FY 2022-23. Tuition rate structures also impact tuition revenue. Structures may include: differential tuition, where some programs (e.g., business and engineering) or some cohorts (e.g., incoming freshman classes or concurrent enrollees) have higher or lower rates than others; tuition windows, where students pay the same amount of tuition regardless of the number of classes taken for a certain window of credit hours; and tuition locks that guarantee the same tuition from initial enrollment to graduation. For some institutions and/or programs, online enrollment has lower tuition rates than in-person instruction.

Despite downward pressure from some program offerings to nonresidents, nonresidents are expected to account for 47.7 percent of total tuition revenue in FY 2022-23, a historic high. Indeed, program offerings may have worked to incentivize enrollment among higher-paying nonresident students. Some institutions have experienced rapid growth in programs such as the Western Undergraduate Exchange (WUE) that caps nonresident undergraduate tuition at 150 percent of in-state tuition. Other institutions have reported more nonresident engagement in online course offerings and extended enrollment. The combined impact of growing nonresident enrollment and flagging resident enrollment is an increased share of total tuition revenue attributable to nonresidents.

Per pupil tuition. In FY 2022-23, resident per pupil tuition for all governing boards is expected to average \$10,024, up 2.4 percent from the prior year. These figures reflect both undergraduate and graduate students. Nonresident per pupil tuition is expected to average \$31,199 per pupil in the current year, up 3.7 percent from FY 2021-22. Per pupil tuition and tuition rate increases vary across institutions, as shown in Table 2.

Forecast Comparison and Error

Actual enrollment for FY 2021-22 came in 2,605 FTE (1.5 percent) lower than the 2022 Legislative Council Staff forecast. For FY 2022-23, enrollment expectations have been revised down by 1.0 percent, or 1,740 FTE, from the forecast published last year as resident enrollment declined more than expected. Actual tuition revenue for FY 2021-22 totaled \$2,450.3 million, \$21.5 million above the 2022 forecast. This represents forecast error of 0.9 percent.

Risks to the Forecast

While pandemic conditions have vastly improved and the state's institutions have largely resumed many pre-pandemic campus functions, lingering impacts of the pandemic and the trajectory of the economic recovery remain significant risk factors to the forecast and result in heightened uncertainty. Largely, risks concern the trajectory of resident undergraduate student enrollment, as this population composed about 70 percent of FTE students in FY 2021-22.

Several institutions report ongoing concerns about enrollment among first-generation, lower income, and nontraditional students. Current risks for these populations appear weighted to the downside, and could impact enrollment for several years. In some cases, individuals in these student populations may have temporarily delayed plans for college attendance. However, others may permanently forego higher education.

Downside risks to enrollment arise from higher tuition and fees, reduced pandemic-era financial aid, rising interest rates for student loans, and heightened competition from out-of-state schools. During the pandemic-induced recession and subsequent recovery, many schools delayed tuition increases and increased financial support for many students. Colleges utilized both federal and state support to offer grants, child care, student debt forgiveness, and programmatic funding. However, colleges have resumed raising base tuition rates and sources of one-time financial aid are waning, factors that could further depress student enrollment through the next school year. Concurrently, the cost of student loans is rising for certain borrowers, and the pause on federal student loan payments may resume. These factors could impact affordability.

Economic activity represents both upside and downside risk to the forecast, and has traditionally been the biggest driver of higher education enrollment. A weak economy generally boosts enrollment and a strong economy generally dampens enrollment. Throughout the recovery, downside risks to enrollment have been realized with the rapid improvement in labor markets, federal stimulus, and strong wage growth. Stronger than expected economic growth over the next year could further depress enrollment. However, risks to the economic forecast are weighted to the downside. An economic downturn could spur more students to reengage with the higher education system, especially if the surplus of job openings deteriorates and participants in the labor force find it difficult to meet career goals.

This forecast assumes current law. State and/or federal policy changes targeting college affordability, such as tuition, education cost assistance, or loan forgiveness could positively or negatively influence the forecast. Further, immigration policy changes could also impact nonresident student enrollment, resulting in greater than expected growth in enrollment among nonresident international students.

Table 1. Legislative Council Staff 2023 Forecast
Colorado Public Higher Education Enrollment by Governing Board
Student Full-Time Equivalents (FTEs)

Total Enrollment - All Students																						
Fiscal Year	Adams State University		Colorado Mesa University		Metro State University of Denver		Western State Colorado University		Colorado State University		Fort Lewis College		University of Colorado		Colorado School of Mines		University of Northern Colorado		CCCOES		TOTAL	
	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.
2010-11	2,427	7.8%	6,730	13.9%	17,789	2.7%	1,855	0.2%	28,215	1.6%	3,578	2.0%	51,258	0.8%	5,052	3.8%	10,260	1.0%	63,357	11.1%	190,521	4.9%
2011-12	2,583	6.4%	7,299	8.5%	17,333	-2.6%	1,798	-3.1%	28,465	0.9%	3,545	-0.9%	51,558	0.6%	5,276	4.4%	10,316	0.5%	62,340	-1.6%	190,514	0.0%
2012-13	2,579	-0.2%	7,633	4.6%	16,926	-2.3%	1,792	-0.3%	28,359	-0.4%	3,602	1.6%	51,333	-0.4%	5,455	3.4%	10,193	-1.2%	59,034	-5.3%	186,905	-1.9%
2013-14	2,575	-0.1%	7,784	2.0%	16,565	-2.1%	1,823	1.7%	28,261	-0.3%	3,598	-0.1%	51,761	0.8%	5,524	1.3%	9,632	-5.5%	56,082	-5.0%	183,604	-1.8%
2014-15	2,536	-1.5%	7,414	-4.8%	16,111	-2.7%	2,028	11.2%	28,506	0.9%	3,545	-1.5%	53,196	2.8%	5,748	4.1%	9,144	-5.1%	53,015	-5.5%	181,241	-1.3%
2015-16	2,483	-2.1%	7,752	4.6%	15,420	-4.3%	2,099	3.5%	29,116	2.1%	3,470	-2.1%	54,208	1.9%	5,809	1.1%	8,940	-2.2%	50,247	-5.2%	179,544	-0.9%
2016-17	2,518	1.4%	7,829	1.0%	15,299	-0.8%	2,196	4.6%	29,736	2.1%	3,168	-8.7%	56,548	4.3%	5,822	0.2%	8,990	0.6%	49,862	-0.8%	181,968	1.4%
2017-18	2,405	-4.5%	7,786	-0.5%	15,251	-0.3%	2,119	-3.5%	29,883	0.5%	2,958	-6.6%	58,313	3.1%	6,014	3.3%	8,989	0.0%	49,682	-0.4%	183,400	0.8%
2018-19	2,269	-5.7%	7,743	-0.5%	15,108	-0.9%	2,170	2.4%	29,857	-0.1%	2,910	-1.6%	59,560	2.1%	5,916	-1.6%	8,693	-3.3%	49,007	-1.4%	183,231	-0.1%
2019-20	2,261	-0.3%	7,673	-0.9%	14,588	-3.4%	2,193	1.1%	29,651	-0.7%	2,885	-0.8%	59,749	0.3%	6,405	8.3%	8,321	-4.3%	49,400	0.8%	183,126	-0.1%
2020-21	2,342	3.6%	7,436	-3.1%	13,640	-6.5%	2,158	-1.6%	27,953	-5.7%	2,916	1.1%	59,652	-0.2%	6,559	2.4%	7,423	-10.8%	45,148	-8.6%	175,227	-4.3%
2021-22	2,332	-0.4%	7,406	-0.4%	12,236	-10.3%	2,259	4.7%	27,556	-1.4%	2,969	1.8%	58,750	-1.5%	6,795	3.6%	6,692	-9.8%	43,712	-3.2%	170,707	-2.6%
2022-23	2,285	-2.0%	7,426	0.3%	11,666	-4.7%	2,225	-1.5%	27,856	1.1%	2813.031	-5.3%	58,552	-0.3%	6,967	2.5%	6,057	-9.5%	44,963	2.9%	170,810	0.1%
2023-24	2,295	0.4%	7,403	-0.3%	11,377	-2.5%	2,215	-0.5%	27,936	0.3%	2,875	2.2%	58,099	-0.8%	7,008	0.6%	5,846	-3.5%	44,936	-0.1%	169,991	-0.5%
CAAGR*		-1.1%		-0.5%		-3.7%		2.0%		-0.1%		-2.2%		1.2%		2.4%		-4.9%		-2.2%		-0.8%

Total Resident Enrollment																						
Fiscal Year	Adams State University		Colorado Mesa University		Metro State University of Denver		Western State Colorado University		Colorado State University		Fort Lewis College		University of Colorado		Colorado School of Mines		University of Northern Colorado		CCCOES		TOTAL	
	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.
2010-11	2,032	5.3%	5,894	11.3%	17,223	2.7%	1,397	-1.8%	23,054	2.0%	2,398	-0.4%	39,100	-0.2%	3,508	1.5%	9,169	0.9%	58,994	10.5%	162,769	4.6%
2011-12	2,063	1.5%	6,351	7.8%	16,783	-2.6%	1,343	-3.9%	22,791	-1.1%	2,289	-4.5%	38,817	-0.7%	3,522	0.4%	9,143	-0.3%	58,796	-0.3%	161,897	-0.5%
2012-13	1,984	-3.8%	6,606	4.0%	16,266	-3.1%	1,336	-0.5%	22,342	-2.0%	2,227	-2.7%	38,275	-1.4%	3,581	1.7%	8,921	-2.4%	55,475	-5.6%	157,013	-3.0%
2013-14	1,912	-3.7%	6,714	1.6%	16,068	-1.2%	1,341	0.4%	21,881	-2.1%	2,144	-3.7%	38,291	0.0%	3,500	-2.3%	8,313	-6.8%	52,792	-4.8%	152,955	-2.6%
2014-15	1,858	-2.8%	6,331	-5.7%	15,528	-3.4%	1,502	12.0%	21,452	-2.0%	1,978	-7.7%	38,754	1.2%	3,528	0.8%	7,858	-5.5%	50,001	-5.3%	148,789	-2.7%
2015-16	1,825	-1.8%	6,598	4.2%	14,892	-4.1%	1,534	2.1%	21,539	0.4%	1,863	-5.8%	39,059	0.8%	3,456	-2.0%	7,611	-3.1%	47,272	-5.5%	145,649	-2.1%
2016-17	1,798	-1.5%	6,584	-0.2%	14,771	-0.8%	1,630	6.3%	21,657	0.5%	1,652	-11.3%	40,442	3.5%	3,399	-1.6%	7,525	-1.1%	46,856	-0.9%	146,314	0.5%
2017-18	1,648	-8.3%	6,493	-1.4%	14,732	-0.3%	1,528	-6.3%	21,384	-1.3%	1,488	-9.9%	41,259	2.0%	3,475	2.2%	7,476	-0.7%	46,725	-0.3%	146,208	-0.1%
2018-19	1,554	-5.7%	6,522	0.4%	14,570	-1.1%	1,524	-0.3%	20,873	-2.4%	1,377	-7.5%	41,817	1.4%	3,333	-4.1%	7,257	-2.9%	46,377	-0.7%	145,204	-0.7%
2019-20	1,482	-4.6%	6,470	-0.8%	14,067	-3.5%	1,594	4.6%	20,478	-1.9%	1,311	-4.8%	41,845	0.1%	3,607	8.2%	7,017	-3.3%	47,055	1.5%	144,926	-0.2%
2020-21	1,520	2.6%	6,255	-3.3%	13,139	-6.6%	1,611	1.1%	19,315	-5.7%	1,286	-1.9%	42,113	0.6%	3,738	3.6%	6,357	-9.4%	43,183	-8.2%	138,517	-4.4%
2021-22	1,526	0.4%	6,180	-1.2%	11,774	-10.4%	1,655	2.7%	18,402	-4.7%	1,246	-3.1%	40,034	-4.9%	3,884	3.9%	5,717	-10.1%	41,894	-3.0%	132,312	-4.5%
2022-23	1,463	-4.1%	6,247	1.1%	11,221	-4.7%	1,662	0.4%	18,376	-0.1%	1,247	0.1%	39,526	-1.3%	3,980	2.5%	5,203	-9.0%	43,146	3.0%	132,071	-0.2%
2023-24	1,472	0.6%	6,210	-0.6%	10,940	-2.5%	1,648	-0.9%	18,284	-0.5%	1,214	-2.6%	38,991	-1.4%	3,937	-1.1%	5,023	-3.5%	43,146	0.0%	130,864	-0.9%
CAAGR*		-2.6%		-0.8%		-3.8%		2.1%		-1.8%		-5.5%		0.2%		1.2%		-4.9%		-2.0%		-1.5%

Resident Undergraduate Enrollment																						
Fiscal Year	Adams State University		Colorado Mesa University		Metro State University of Denver		Western State Colorado University		Colorado State University		Fort Lewis College		University of Colorado		Colorado School of Mines		University of Northern Colorado		CCCOES		TOTAL	
	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.
2010-11	1,612	3.5%	5,841	11.9%	17,223	2.7%	1,397	-1.8%	20,524	1.8%	2,398	-0.4%	29,319	-1.4%	2,867	0.0%	8,264	0.9%	58,994	10.5%	148,439	4.7%
2011-12	1,630	1.1%	6,311	8.0%	16,783	-2.6%	1,343	-3.9%	20,352	-0.8%	2,289	-4.5%	29,051	-0.9%	2,873	0.2%	8,295	0.4%	58,796	-0.3%	147,723	-0.5%
2012-13	1,578	-3.2%	6,562	4.0%	16,266	-3.1%	1,336	-0.5%	19,976	-1.8%	2,227	-2.7%	28,889	-0.6%	2,938	2.3%	8,077	-2.6%	55,475	-5.6%	143,324	-3.0%
2013-14	1,519	-3.7%	6,666	1.6%	16,068	-1.2%	1,341	0.4%	19,550	-2.1%	2,130	-4.4%	29,150	0.9%	2,896	-1.4%	7,554	-6.5%	52,792	-4.8%	139,666	-2.6%
2014-15	1,448	-4.7%	6,261	-6.1%	15,528	-3.4%	1,358	1.3%	19,239	-1.6%	1,962	-7.9%	29,588	1.5%	2,947	1.8%	7,099	-6.0%	50,001	-5.3%	135,431	-3.0%
2015-16	1,390	-4.0%	6,515	4.1%	14,892	-4.1%	1,372	1.0%	19,267	0.1%	1,857	-5.4%	29,990	1.4%	2,896	-1.7%	6,899	-2.8%	47,272	-5.5%	132,350	-2.3%
2016-17	1,306	-6.0%	6,520	0.1%	14,771	-0.8%	1,390	1.3%	19,413	0.8%	1,647	-11.3%	30,945	3.2%	2,839	-2.0%	6,877	-0.3%	46,856	-0.9%	132,564	0.2%
2017-18	1,216	-6.9%	6,409	-1.7%	14,732	-0.3%	1,310	-5.8%	19,065	-1.8%	1,479	-10.2%	31,600	2.1%	2,887	1.7%	6,834	-0.6%	46,666	-0.4%	132,198	-0.3%
2018-19	1,138	-6.4%	6,435	0.4%	14,570	-1.1%	1,344	2.6%	18,695	-1.9%	1,361	-8.0%	32,278	2.1%	2,751	-4.7%	6,642	-2.8%	46,278	-0.8%	131,491	-0.5%
2019-20	1,015	-10.8%	6,369	-1.0%	14,067	-3.5%	1,373	2.2%	18,267	-2.3%	1,292	-5.1%	32,272	0.0%	2,950	7.2%	6,405	-3.6%	46,955	1.5%	130,965	-0.4%
2020-21	992	-2.3%	6,103	-4.2%	13,139	-6.6%	1,389	1.2%	17,123	-6.3%	1,256	-2.8%	31,816	-1.4%	2,983	1.1%	5,682	-11.3%	43,083	-8.2%	123,566	-5.6%
2021-22	972	-2.0%	6,006	-1.6%	11,774	-10.4%	1,470	5.8%	16,382	-4.3%	1,212	-3.5%	30,308	-4.7%	3,146	5.5%	5,056	-11.0%	41,785	-3.0%	118,111	-4.4%
2022-23	873	-10.2%	6,025	0.3%	11,221	-4.7%	1,455	-1.0%	16,363	-0.1%	1,222	0.8%	30,171	-0.5%	3,256	3.5%	4,571	-9.6%	43,039	3.0%	118,194	0.1%
2023-24	864	-1.0%	5,977	-0.8%	10,940	-2.5%	1,441	-1.0%	16,283	-0.5%	1,185	-3.0%	29,800	-1.2%	3,198	-1.8%	4,411	-3.5%	43,039	0.0%	117,136	-0.9%
CAAGR*		-5.5%		-1.1%		-3.8%		0.7%		-1.8%		-5.7%		0.2%		1.0%		-5.2%		-2.0%		-1.7%

Table 1. Legislative Council Staff 2023 Forecast (Cont.)
Colorado Public Higher Education Enrollment by Governing Board
Student Full-Time Equivalents (FTEs)

Resident Graduate Enrollment																						
Fiscal Year	Adams State University		Colorado Mesa University		Metro State University of Denver		Western State Colorado University		Colorado State University		Fort Lewis College		University of Colorado		Colorado School of Mines		University of Northern Colorado		CCCOES		TOTAL	
	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.
2010-11	420	12.8%	53	-31.1%			0		2,530	3.7%	0		9,781	3.5%	641	8.5%	905	1.1%			14,330	3.6%
2011-12	433	3.0%	40	-23.8%			0		2,439	-3.6%	0		9,766	-0.2%	649	1.2%	848	-6.4%			14,174	-1.1%
2012-13	406	-6.1%	44	9.4%			0		2,366	-3.0%	0		9,386	-3.9%	643	-1.0%	844	-0.4%			13,689	-3.4%
2013-14	393	-3.4%	48	8.6%			0		2,331	-1.5%	14		9,141	-2.6%	604	-6.0%	759	-10.1%			13,289	-2.9%
2014-15	410	4.5%	70	47.4%			144		2,213	-5.1%	16	18.2%	9,166	0.3%	581	-3.7%	759	0.0%			13,359	0.5%
2015-16	435	6.1%	83	18.6%			162	12.7%	2,272	2.7%	6	-63.1%	9,069	-1.1%	560	-3.7%	712	-6.2%			13,299	-0.4%
2016-17	492	13.1%	64	-22.9%			240	48.1%	2,244	-1.2%	5	-16.7%	9,497	4.7%	560	0.0%	648	-9.0%			13,750	3.4%
2017-18	432	-12.2%	84	31.3%			218	-9.2%	2,319	3.3%	9	80.0%	9,659	1.7%	588	5.0%	642	-0.9%	59		14,010	1.9%
2018-19	416	-3.6%	87	3.8%			180	-17.2%	2,178	-6.1%	16	81.1%	9,539	-1.2%	582	-1.1%	615	-4.2%	99	67.8%	13,713	-2.1%
2019-20	467	12.2%	101	15.8%			221	22.5%	2,211	1.5%	19	16.6%	9,573	0.4%	657	12.9%	612	-0.5%	100	1.0%	13,961	1.8%
2020-21	528	13.1%	152	50.5%			222	0.5%	2,192	-0.9%	30	57.9%	10,297	7.6%	755	14.9%	675	10.3%	100	0.0%	14,951	7.1%
2021-22	554	4.9%	174	14.5%			185	-16.7%	2,020	-7.8%	34	13.3%	9,726	-5.5%	738	-2.3%	661	-2.1%	109	9.0%	14,201	-5.0%
2022-23	590	6.5%	223	28.0%			207	11.8%	2,014	-0.3%	26	-25.0%	9,355	-3.8%	724	-1.9%	632	-4.4%	107	-1.7%	13,877	-2.3%
2023-24	608	3.0%	234	5.0%			207	0.0%	2,001	-0.6%	29	15.0%	9,191	-1.8%	739	2.1%	612	-3.1%	107	0.0%	13,728	-1.1%
CAAGR*		4.5%		17.3%						-1.5%		7.9%		0.1%		2.0%		-2.1%				0.3%

Total Nonresident Enrollment																						
Fiscal Year	Adams State University		Colorado Mesa University		Metro State University of Denver		Western State Colorado University		Colorado State University		Fort Lewis College		University of Colorado		Colorado School of Mines		University of Northern Colorado		CCCOES		TOTAL	
	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.
2010-11	395	22.9%	837	36.2%	566	3.7%	458	6.8%	5,161	-0.3%	1,180	7.3%	12,158	4.1%	1,544	9.5%	1,091	1.3%	4,363	19.6%	27,752	6.8%
2011-12	521	31.9%	948	13.4%	550	-2.8%	455	-0.7%	5,674	9.9%	1,256	6.4%	12,741	4.8%	1,755	13.7%	1,174	7.6%	3,544	-18.8%	28,617	3.1%
2012-13	594	14.2%	1,027	8.3%	660	20.0%	456	0.2%	6,016	6.0%	1,375	9.5%	13,058	2.5%	1,874	6.8%	1,272	8.4%	3,559	0.4%	29,892	4.5%
2013-14	664	11.7%	1,071	4.2%	497	-24.7%	482	5.7%	6,379	6.0%	1,454	5.7%	13,470	3.2%	2,024	8.0%	1,319	3.7%	3,290	-7.6%	30,649	2.5%
2014-15	678	2.2%	1,083	1.1%	583	17.3%	526	9.1%	7,054	10.6%	1,567	7.8%	14,441	7.2%	2,219	9.7%	1,286	-2.5%	3,014	-8.4%	32,452	5.9%
2015-16	658	-3.0%	1,154	6.6%	528	-9.4%	565	7.5%	7,577	7.4%	1,607	2.5%	15,149	4.9%	2,353	6.0%	1,329	3.3%	2,975	-1.3%	33,895	4.4%
2016-17	720	9.4%	1,245	7.9%	528	0.0%	566	0.2%	8,079	6.6%	1,516	-5.6%	16,106	6.3%	2,423	3.0%	1,465	10.2%	3,006	1.0%	35,654	5.2%
2017-18	757	5.1%	1,293	3.9%	519	-1.7%	591	4.4%	8,499	5.2%	1,470	-3.0%	17,054	5.9%	2,539	4.8%	1,513	3.3%	2,957	-1.6%	37,192	4.3%
2018-19	715	-5.6%	1,222	-5.5%	538	3.6%	646	9.3%	8,984	5.7%	1,532	4.2%	17,743	4.0%	2,583	1.7%	1,436	-5.1%	2,630	-11.1%	38,027	2.2%
2019-20	779	9.0%	1,203	-1.5%	521	-3.1%	599	-7.3%	9,173	2.1%	1,574	2.7%	17,904	0.9%	2,798	8.3%	1,304	-9.2%	2,345	-10.8%	38,200	0.5%
2020-21	822	5.5%	1,181	-1.8%	501	-3.8%	547	-8.7%	8,638	-5.8%	1,630	3.6%	17,539	-2.0%	2,821	0.8%	1,066	-18.3%	1,965	-16.2%	36,710	-3.9%
2021-22	806	-1.9%	1,226	3.8%	462	-7.8%	604	10.4%	9,154	6.0%	1,723	5.7%	18,716	6.7%	2,911	3.2%	975	-8.5%	1,818	-7.5%	38,395	4.6%
2022-23	822	2.0%	1,179	-3.8%	446	-3.5%	563	-6.8%	9,479	3.6%	1,566	-9.1%	19,026	1.7%	2,987	2.6%	854	-12.4%	1,817	-0.1%	38,739	0.9%
2023-24	824	0.1%	1,192	1.1%	437	-2.0%	567	0.8%	9,652	1.8%	1,661	6.1%	19,108	0.4%	3,072	2.8%	823	-3.6%	1,791	-1.5%	39,127	1.0%
CAAGR*		2.2%		1.1%		-1.3%		1.6%		4.2%		1.3%		3.6%		4.3%		-4.6%		-5.9%		2.5%

Nonresident Undergraduate Enrollment																						
Fiscal Year	Adams State University		Colorado Mesa University		Metro State University of Denver		Western State Colorado University		Colorado State University		Fort Lewis College		University of Colorado		Colorado School of Mines		University of Northern Colorado		CCCOES		TOTAL	
	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.
2010-11	282	8.0%	834	36.1%	566	3.7%	458	6.8%	3,760	-3.3%	1,180	7.3%	9,714	3.8%	1,141	9.4%	895	2.8%	4,363	19.6%	23,193	6.6%
2011-12	338	19.9%	947	13.5%	550	-2.8%	455	-0.7%	4,298	14.3%	1,256	6.4%	10,262	5.6%	1,312	15.0%	960	7.3%	3,544	-18.8%	23,922	3.1%
2012-13	323	-4.4%	1,026	8.3%	660	20.0%	456	0.2%	4,575	6.4%	1,375	9.5%	10,418	1.5%	1,433	9.2%	1,047	9.1%	3,559	0.4%	24,872	4.0%
2013-14	331	2.5%	1,068	4.1%	497	-24.7%	482	5.7%	4,843	5.9%	1,454	5.7%	10,751	3.2%	1,585	10.6%	1,073	2.5%	3,290	-7.6%	25,374	2.0%
2014-15	332	0.3%	1,079	1.0%	583	17.3%	487	1.0%	5,388	11.3%	1,567	7.8%	11,455	6.5%	1,713	8.1%	1,090	1.6%	3,014	-8.4%	26,708	5.3%
2015-16	311	-6.3%	1,148	6.4%	528	-9.4%	513	5.3%	5,871	9.0%	1,605	2.4%	11,923	4.1%	1,875	9.5%	1,131	3.8%	2,975	-1.3%	27,880	4.4%
2016-17	303	-2.6%	1,242	8.2%	528	0.0%	516	0.6%	6,333	7.9%	1,514	-5.7%	12,846	7.7%	1,967	4.9%	1,250	10.5%	3,006	1.0%	29,505	5.8%
2017-18	288	-5.0%	1,287	3.6%	519	-1.7%	523	1.4%	6,740	6.4%	1,459	-3.6%	13,571	5.6%	2,038	3.6%	1,282	2.6%	2,924	-2.7%	30,631	3.8%
2018-19	315	9.4%	1,199	-6.8%	538	3.6%	547	4.6%	7,275	7.9%	1,518	4.1%	14,169	4.4%	2,116	3.8%	1,230	-4.0%	2,596	-11.2%	31,503	2.8%
2019-20	326	3.5%	1,168	-2.6%	521	-3.1%	492	-10.1%	7,478	2.8%	1,559	2.7%	14,317	1.0%	2,262	6.9%	1,103	-10.3%	2,284	-12.0%	31,510	0.0%
2020-21	300	-8.0%	1,154	-1.2%	501	-3.8%	428	-13.0%	7,068	-5.5%	1,603	2.8%	13,755	-3.9%	2,321	2.6%	895	-18.9%	1,905	-16.6%	29,930	-5.0%
2021-22	280	-6.7%	1,183	2.5%	462	-7.8%	460	7.5%	7,544	6.7%	1,689	5.4%	14,452	5.1%	2,362	1.8%	803	-10.3%	1,766	-7.3%	31,001	3.6%
2022-23	257	-8.2%	1,135	-4.0%	446	-3.5%	426	-7.5%	7,851	4.1%	1,545	-8.5%	14,609	1.1%	2,435	3.1%	700	-12.8%	1,766	0.0%	31,170	0.5%
2023-24	241	-6.2%	1,147	1.0%	437	-2.0%	430	1.0%	8,045	2.5%	1,638	6.0%	14,674	0.4%	2,508	3.0%	676	-3.5%	1,740	-1.5%	31,535	1.2%
CAAGR*		-3.1%		0.7%		-1.3%		-1.1%		5.2%		1.2%		3.2%		4.7%		-4.5%		-6.2%		2.2%

Table 1. Legislative Council Staff 2023 Forecast (Cont.)
Colorado Public Higher Education Enrollment by Governing Board
Student Full-Time Equivalents (FTEs)

Nonresident Graduate Enrollment																						
Fiscal Year	Adams State University		Colorado Mesa University		Metro State University of Denver		Western State Colorado University		Colorado State University		Fort Lewis College		University of Colorado		Colorado School of Mines		University of Northern Colorado		CCCOES		TOTAL	
	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.
2010-11	113	87.5%	3	100.0%			0		1,401	9.0%	0		2,444	5.5%	403	9.9%	196	-4.8%			4,559	7.6%
2011-12	183	62.2%	1	-50.0%			0		1,376	-1.8%	0		2,479	1.4%	443	9.9%	214	8.9%			4,695	3.0%
2012-13	271	48.6%	1	0.0%			0		1,441	4.7%	0		2,640	6.5%	441	-0.3%	225	5.3%			5,020	6.9%
2013-14	333	22.6%	3	100.0%			0		1,536	6.6%	0		2,719	3.0%	439	-0.6%	246	9.4%			5,275	5.1%
2014-15	346	4.1%	4	50.0%			39		1,666	8.5%	0		2,986	9.8%	506	15.4%	196	-20.3%			5,744	8.9%
2015-16	347	0.2%	6	60.0%			52	34.2%	1,706	2.4%	2		3,226	8.0%	478	-5.6%	198	0.9%			6,015	4.7%
2016-17	417	20.2%	3	-50.0%			50	-3.8%	1,746	2.3%	2	14.3%	3,260	1.1%	456	-4.6%	215	8.6%			6,149	2.2%
2017-18	469	12.5%	6	100.0%			68	36.0%	1,759	0.7%	11	450.0%	3,483	6.8%	501	9.9%	231	7.4%	33		6,561	6.7%
2018-19	400	-14.8%	22	271.7%			99	45.3%	1,709	-2.8%	14	27.3%	3,573	2.6%	467	-6.7%	206	-11.0%	34	3.0%	6,524	-0.6%
2019-20	453	13.4%	35	57.0%			107	8.3%	1,695	-0.8%	15	7.1%	3,587	0.4%	536	14.7%	201	-2.2%	61	79.4%	6,690	2.5%
2020-21	522	15.2%	27	-22.9%			119	11.2%	1,570	-7.4%	27	80.0%	3,784	5.5%	500	-6.7%	171	-14.9%	60	-1.6%	6,780	1.3%
2021-22	526	0.8%	43	59.3%			144	21.0%	1,610	2.5%	34	25.9%	4,264	12.7%	549	9.8%	172	0.6%	52	-13.3%	7,394	9.1%
2022-23	565	7.5%	44	1.7%			137	-4.7%	1,628	1.1%	20	-40.0%	4,417	3.6%	552	0.5%	154	-10.6%	51	-1.8%	7,569	2.4%
2023-24	582	3.0%	46	5.0%			137	0.0%	1,607	-1.3%	22	10.0%	4,434	0.4%	563	2.1%	148	-4.0%	51	0.0%	7,591	0.3%
CAAGR*		5.8%		33.8%						0.5%				5.0%		2.5%		-5.0%				3.7%

COF Authorizations																						
Fiscal Year	Adams State University		Colorado Mesa University		Metro State University of Denver		Western State Colorado University		Colorado State University		Fort Lewis College		University of Colorado		Colorado School of Mines		University of Northern Colorado		CCCOES		TOTAL	
	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.
2010-11	1,489	1.2%	5,728	9.6%	17,251	0.2%	1,298	-6.3%	20,654	1.4%	2,395	-0.5%	27,213	-5.0%	2,731	-2.2%	8,081	1.0%	56,248	7.7%	143,087	2.4%
2011-12	1,505	1.1%	6,163	7.6%	16,304	-5.5%	1,256	-3.3%	20,706	0.3%	2,137	-10.8%	27,014	-0.7%	2,723	-0.3%	7,895	-2.3%	54,835	-2.5%	140,538	-1.8%
2012-13	1,439	-4.4%	6,398	3.8%	15,566	-4.5%	1,218	-3.0%	19,965	-3.6%	2,288	7.0%	27,382	1.4%	2,766	1.6%	7,739	-2.0%	53,350	-2.7%	138,112	-1.7%
2013-14	1,365	-5.1%	6,472	1.1%	15,143	-2.7%	1,264	3.8%	19,671	-1.5%	2,056	-10.2%	27,511	0.5%	2,698	-2.5%	7,216	-6.8%	49,791	-6.7%	133,186	-3.6%
2014-15	1,285	-5.9%	6,089	-5.9%	14,351	-5.2%	1,319	4.4%	19,132	-2.7%	1,796	-12.6%	27,712	0.7%	2,762	2.4%	6,861	-4.9%	47,339	-4.9%	128,646	-3.4%
2015-16	1,225	-4.7%	6,340	4.1%	13,826	-3.7%	1,340	1.6%	19,084	-0.3%	1,701	-5.3%	28,081	1.3%	2,737	-0.9%	6,700	-2.3%	45,055	-4.8%	126,087	-2.0%
2016-17	1,125	-8.2%	6,350	0.2%	13,711	-0.8%	1,333	-0.5%	19,234	0.8%	1,512	-11.1%	28,738	2.3%	2,637	-3.6%	6,584	-1.7%	44,979	-0.2%	126,204	0.1%
2017-18	1,050	-6.6%	6,225	-2.0%	13,839	0.9%	1,296	-2.8%	18,862	-1.9%	1,389	-8.1%	29,276	1.9%	2,790	5.8%	6,708	1.9%	44,873	-0.2%	126,308	0.1%
2018-19	1,125	7.1%	6,296	1.1%	13,606	-1.7%	1,333	2.9%	18,228	-3.4%	1,285	-7.5%	29,538	0.9%	2,637	-5.5%	6,584	-1.8%	45,717	1.9%	126,350	0.0%
2019-20	1,015	-9.8%	6,160	-2.2%	13,157	-3.3%	1,346	1.0%	17,879	-1.9%	1,204	-6.3%	29,719	0.6%	2,857	8.4%	6,246	-5.1%	46,343	1.4%	125,925	-0.3%
2020-21	853	-16.0%	6,127	-0.5%	11,611	-11.8%	1,332	-1.0%	16,639	-6.9%	1,118	-7.1%	31,127	4.7%	2,853	-0.1%	5,439	-12.9%	42,409	-8.5%	119,508	-5.1%
2021-22	789	-7.5%	5,872	-4.2%	10,692	-7.9%	1,422	6.8%	15,802	-5.0%	1,071	-4.2%	27,053	-13.1%	2,889	1.3%	4,933	-9.3%	41,065	-3.2%	111,588	-6.6%
2022-23	709	-10.2%	5,908	0.6%	10,189	-4.7%	1,408	-1.0%	15,481	-2.0%	1,080	0.8%	26,999	-0.2%	3,005	4.0%	4,459	-9.6%	42,297	3.0%	111,534	0.0%
2023-24	709	0.0%	5,843	-1.1%	9,935	-2.5%	1,394	-1.0%	15,357	-0.8%	1,047	-3.0%	26,783	-0.8%	2,950	-1.8%	4,303	-3.5%	42,297	0.0%	110,618	-0.8%
CAAGR*		-6.3%		-1.0%		-4.1%		1.0%		-2.4%		-6.5%		-0.3%		0.9%		-5.0%		-1.6%		-1.8%

Local District College Enrollment																					
Fiscal Year	Resident Enrollment						Nonresident Enrollment						Total Enrollment								
	Aims Community College		Colorado Mountain College		TOTAL		Aims Community College		Colorado Mountain College		TOTAL		Aims Community College		Colorado Mountain College		TOTAL				
Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Year	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Year	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.		
2010-11	3,562	2.6%	2,889	13.6%	6,451	7.3%	2010-11	130	15.0%	623	2.1%	753	4.1%	2010-11	3,692	3.0%	3,512	11.4%	7,204	6.9%	
2011-12	3,611	1.4%	2,950	2.1%	6,561	1.7%	2011-12	113	-13.1%	552	-11.4%	665	-11.7%	2011-12	3,724	0.9%	3,502	-0.3%	7,226	0.3%	
2012-13	3,486	-3.5%	3,040	3.1%	6,526	-0.5%	2012-13	104	-8.0%	540	-2.2%	644	-3.2%	2012-13	3,590	-3.6%	3,580	2.2%	7,170	-0.8%	
2013-14	3,330	-4.5%	2,930	-3.6%	6,260	-4.1%	2013-14	80	-23.1%	591	9.4%	671	4.2%	2013-14	3,410	-5.0%	3,521	-1.6%	6,931	-3.3%	
2014-15	3,160	-5.1%	2,795	-4.6%	5,955	-4.9%	2014-15	71	-11.3%	574	-2.9%	645	-3.9%	2014-15	3,231	-5.2%	3,369	-4.3%	6,600	-4.8%	
2015-16	3,260	3.2%	2,946	5.4%	6,206	4.2%	2014-15	96	35.2%	417	-27.4%	513	-20.5%	2014-15	3,356	3.9%	3,363	-0.2%	6,719	1.8%	
2016-17	3,354	2.9%	2,809	-4.7%	6,163	-0.7%	2016-17	113	17.7%	386	-7.4%	499	-2.7%	2016-17	3,467	3.3%	3,195	-5.0%	6,662	-0.8%	
2017-18	3,627	8.1%	3,058	8.9%	6,685	8.5%	2017-18	42	-62.8%	297	-23.1%	339	-32.1%	2017-18	3,669	5.8%	3,355	5.0%	7,024	5.4%	
2018-19	3,657	0.8%	2,962	-3.1%	6,619	-1.0%	2018-19	125	197.6%	250	-15.8%	375	10.6%	2018-19	3,782	3.1%	3,212	-4.3%	6,994	-0.4%	
2019-20	3,759	2.8%	2,884	-2.6%	6,643	0.4%	2019-20	116	-7.2%	229	-8.4%	345	-8.0%	2019-20	3,875	2.5%	3,113	-3.1%	6,988	-0.1%	
2020-21	3,282	-12.7%	2,832	-1.8%	6,114	-8.0%	2019-21	71	-38.8%	230	0.4%	301	-12.8%	2019-21	3,353	-13.5%	3,062	-1.6%	6,415	-8.2%	
2021-22	3,713	13.1%	3,713	31.1%	7,426	21.5%	2021-22	78	9.9%	263	14.3%	341	13.3%	2021-22	3,791	13.1%	3,976	29.8%	7,767	21.1%	
2022-23	3,858	3.9%	2,941	-20.8%	6,799	-8.5%	2022-23	76	-2.8%	270	2.6%	346	1.4%	2022-23	3,934	3.8%	3,211	-19.3%	7,144	-8.0%	
2023-24	3,858	0.0%	2,941	0.0%	6,799	0.0%	2023-24	76	0.0%	270	0.0%	346	0.0%	2023-24	3,934	0.0%	3,211	0.0%	7,144	0.0%	
CAAGR*		1.5%		0.0%		0.8%	CAAGR*		-0.5%		-7.5%		-6.4%	CAAGR*		1.4%		-0.9%		0.3%	

CAAGR = Compound average annual growth rate between FY 2013-14 and FY 2023-24.

NOTE: Graduate student FTE reflect 30 credit hours, while undergraduate student FTE reflect 24 credit hours.

Table 2. Legislative Council Staff 2020 Forecast (Cont.)
Colorado Public Higher Education Tuition Revenue by Governing Board
Average Resident Per-Pupil Tuition (per FTE)

Fiscal Year	Adams State University		Colorado Mesa University		Metro State University of Denver		Western State Colorado University		Colorado State University		Fort Lewis College		University of Colorado		Colorado School of Mines		University of Northern Colorado		Community College System		TOTAL	
	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.
2010-11	4,416	12.0%	5,670	11.7%	3,678	10.7%	3,780	10.6%	6,018	10.3%	3,505	10.5%	8,608	8.4%	11,123	11.6%	5,508	9.2%	3,287	8.1%	5,395	7.6%
2011-12	4,526	2.5%	6,008	5.9%	4,523	23.0%	4,256	12.6%	7,295	21.2%	4,148	18.3%	9,179	6.6%	12,220	9.9%	6,250	13.5%	3,625	10.3%	6,019	11.6%
2012-13	5,108	12.8%	6,269	4.4%	5,084	12.4%	4,974	16.9%	8,057	10.4%	4,891	17.9%	9,581	4.4%	13,107	7.3%	6,605	5.7%	3,713	2.4%	6,435	6.9%
2013-14	6,014	17.7%	6,682	6.6%	5,536	8.9%	5,592	12.4%	8,841	9.7%	5,408	10.6%	10,196	6.4%	13,888	6.0%	6,934	5.0%	3,838	3.4%	6,911	7.4%
2014-15	6,250	3.9%	7,199	7.7%	5,813	5.0%	5,053	-9.6%	9,408	6.4%	5,495	1.6%	10,535	3.3%	14,302	3.0%	7,310	5.4%	4,312	12.4%	7,390	6.9%
2015-16	6,678	6.9%	7,626	5.9%	6,077	4.5%	5,195	2.8%	9,820	4.4%	5,727	4.2%	10,960	4.0%	14,642	2.4%	7,629	4.4%	4,476	3.8%	7,769	5.1%
2016-17	7,045	5.5%	7,980	4.6%	6,529	7.4%	5,427	4.5%	10,372	5.6%	6,383	11.4%	11,317	3.3%	15,227	4.0%	8,176	7.2%	4,737	5.8%	8,192	5.4%
2017-18	6,949	-1.4%	8,483	6.3%	6,941	6.3%	5,715	5.3%	10,877	4.9%	6,795	6.5%	11,700	3.4%	15,611	2.5%	8,682	6.2%	5,043	6.5%	8,602	5.0%
2018-19	7,407	6.6%	8,892	4.8%	7,139	2.9%	5,786	1.3%	11,228	3.2%	7,212	6.1%	11,961	2.2%	16,527	5.9%	8,948	3.1%	5,247	4.1%	8,886	3.3%
2019-20	7,629	3.0%	8,952	0.7%	7,812	9.4%	5,405	-6.6%	11,464	2.1%	7,067	-2.0%	12,404	3.7%	16,229	-1.8%	8,961	0.1%	5,366	2.3%	9,140	2.9%
2020-21	7,533	-1.3%	9,178	2.5%	7,818	0.1%	5,242	-3.0%	11,542	0.7%	6,952	-1.6%	12,368	-0.3%	16,027	-1.2%	9,116	1.7%	5,704	6.3%	9,363	2.4%
2021-22	7,762	3.0%	8,909	-2.9%	8,352	6.8%	7,001	33.5%	12,174	5.5%	6,959	0.1%	13,179	6.6%	16,826	5.0%	9,717	6.6%	5,673	-0.5%	9,793	4.6%
2022-23	7,953	2.5%	9,141	2.6%	8,519	2.0%	7,234	3.3%	12,374	1.6%	7,075	1.7%	13,723	4.1%	17,083	1.5%	9,900	1.9%	5,779	1.9%	10,024	2.4%
2023-24	8,009	0.7%	9,522	4.2%	8,604	1.0%	7,390	2.1%	12,856	3.9%	7,368	4.1%	14,025	2.2%	17,605	3.1%	10,497	6.0%	6,010	4.0%	10,312	2.9%
CAAGR*		2.9%		3.6%		4.5%		2.8%		3.8%		3.1%		3.2%		2.4%		4.2%		4.6%		4.1%

Fiscal Year	Adams State University		Colorado Mesa University		Metro State University of Denver		Western State Colorado University		Colorado State University		Fort Lewis College		University of Colorado		Colorado School of Mines		University of Northern Colorado		Community College System		TOTAL	
	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.
2010-11	13,992	5.4%	8,573	3.0%	11,702	5.7%	10,145	2.6%	21,686	11.4%	18,406	1.1%	25,630	3.2%	24,859	6.0%	17,068	12.8%	8,944	0.1%	20,367	3.4%
2011-12	12,368	-11.6%	8,698	1.5%	12,623	7.9%	9,908	-2.3%	21,417	-1.2%	18,432	0.1%	26,829	4.7%	26,162	5.2%	16,012	-6.2%	10,347	15.7%	21,456	5.3%
2012-13	12,634	2.2%	9,070	4.3%	13,631	8.0%	15,176	53.2%	21,905	2.3%	18,118	-1.7%	27,497	2.5%	27,457	5.0%	16,236	1.4%	12,844	24.1%	22,291	3.9%
2013-14	12,452	-1.4%	9,204	1.5%	15,555	14.1%	15,696	3.4%	22,520	2.8%	18,561	2.4%	28,522	3.7%	28,907	5.3%	16,627	2.4%	14,747	14.8%	23,400	5.0%
2014-15	11,478	-7.8%	9,777	6.2%	16,628	6.9%	15,244	-2.9%	23,221	3.1%	17,755	-4.3%	29,056	1.9%	29,850	3.3%	16,590	-0.2%	12,117	-17.8%	23,771	1.6%
2015-16	11,430	-0.4%	9,973	2.0%	18,119	9.0%	15,535	1.9%	24,060	3.6%	17,649	-0.6%	30,400	4.6%	30,681	2.8%	17,322	4.4%	13,401	10.6%	24,890	4.7%
2016-17	11,813	3.3%	10,636	6.6%	18,645	2.9%	16,802	8.2%	26,170	8.8%	17,896	1.4%	30,901	1.6%	32,438	5.7%	17,699	2.2%	12,828	-4.3%	25,816	3.7%
2017-18	10,808	-8.5%	10,511	-1.2%	17,596	-5.6%	16,729	-0.4%	26,758	2.2%	18,566	3.7%	31,796	2.9%	33,479	3.2%	18,511	4.6%	12,865	0.3%	26,586	3.0%
2018-19	12,050	11.5%	11,184	6.4%	18,481	5.0%	15,467	-7.5%	27,442	2.6%	19,514	5.1%	32,867	3.4%	35,420	5.8%	18,770	1.4%	13,596	5.7%	27,769	4.4%
2019-20	11,155	-7.4%	11,475	2.6%	20,808	12.6%	15,314	-1.0%	28,553	4.0%	19,749	1.2%	34,226	4.1%	35,972	1.6%	18,828	0.3%	13,319	-2.0%	28,920	4.1%
2020-21	11,612	4.1%	11,364	-1.0%	20,313	-2.4%	14,732	-3.8%	29,192	2.2%	20,114	1.8%	34,458	0.7%	35,108	-2.4%	19,149	1.7%	12,654	-5.0%	29,279	1.2%
2021-22	11,568	-0.4%	12,781	12.5%	22,748	12.0%	18,537	25.8%	29,537	1.2%	20,521	2.0%	34,863	1.2%	36,397	3.7%	20,515	7.1%	13,045	3.1%	30,072	2.7%
2022-23	11,460	-0.9%	13,034	2.0%	23,203	2.0%	18,800	1.4%	30,267	2.5%	20,602	0.4%	36,243	4.0%	37,483	3.0%	21,109	2.9%	13,318	2.1%	31,199	3.7%
2023-24	11,406	-0.5%	13,759	5.6%	23,522	1.4%	19,406	3.2%	31,435	3.9%	20,596	0.0%	36,954	2.0%	38,606	3.0%	22,370	6.0%	14,052	5.5%	32,024	2.6%
CAAGR*		-0.9%		4.1%		4.2%		2.1%		3.4%		1.0%		2.6%		2.9%		3.0%		-0.5%		3.2%

CAAGR = Compound average annual growth rate between FY 2013-14 and FY 2023-24.