

# JOINT BUDGET COMMITTEE



## STAFF BUDGET BRIEFING FY 2022-23

## OVERVIEW OF FY 2022-23 BUDGET REQUESTS

JBC WORKING DOCUMENT - SUBJECT TO CHANGE  
STAFF RECOMMENDATION DOES NOT REPRESENT COMMITTEE DECISION

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# OVERVIEW OF FY 2022-23 BUDGET REQUESTS

## SUBMISSION OF BUDGET REQUESTS

On Monday November 1, the Governor submitted his FY 2022-23 budget request. The Governor's annual request is a comprehensive plan that is comprised of several elements:

- Amounts requested by Executive Branch agencies for ongoing operations, to be appropriated through the annual general appropriation act (the "Long Bill");
- Placeholders for amounts that will be appropriated for ongoing operations of the Legislative Branch, the Judicial Branch, and those Executive Branch agencies that operate under another elected official (i.e., the Departments of Law, State, and Treasury);
- Amounts the Governor is requesting to fund state facilities and infrastructure;
- Amounts that will be distributed or transferred pursuant to existing constitutional or statutory requirements; and
- Place holders for amounts that the Governor is proposing be appropriated or transferred through separate legislation.

The Governor's budget request is typically predicated on the most recent revenue forecast prepared by the Office of State Planning and Budgeting (OSPB). The Governor's FY 2022-23 request is based on the OSPB September 2021 forecast.

Each of the eight Judicial Branch agencies, the Attorney General, the Secretary of State, and the State Treasurer all submit their own budget requests for the ongoing operations of their respective agencies. These requests are not reviewed by OSPB, and they typically differ from the place holder amounts that are included in the Governor's budget request.

*Please note that the Governor will present his FY 2022-23 budget request to the JBC on Monday, November 15, 1:30 to 2:30 pm.*

## LINKS TO ACCESS EACH DEPARTMENT'S BUDGET REQUEST

The Governor's budget request letter includes a list of all of the "decision items" that are included in Executive Branch departments' requests, along with the place holders for the Judicial and Legislative Branches and the Departments of Law, State, and Treasury. The Governor's list of individual decision items by department begins on page 85 of the electronic document (Attachment 8-1), and short descriptions of each request are included in subsequent sections for each department, beginning with the Department of Agriculture on page 93 (CDA-1). The Governor's full letter can be accessed through the following link:

<https://drive.google.com/file/d/1KWNRfohdw7e0TXdVGiGIUmiYzRW7V7Eu/view>

If one is interested in more detail for any of these decision items, or for other requested incremental increases related to prior year legislation, prior year budget actions, or common policies, individual department budget requests can be accessed through the following link:

<https://drive.google.com/drive/folders/1n0UIe-uZ7gKHvycR--3WPUqwG5PevhEC>

The following links provide access to the remaining departments' FY 2022-23 budget requests:

Department of Law:

<https://coag.gov/resources/budget-and-accounting/>

Department of State:

<https://www.coloradosos.gov/pubs/newsRoom/SMART-Act/FY22-23/BudgetRequest.pdf>

Treasury Department:

<https://treasury.colorado.gov/sites/treasury/files/BudgetRequest23%20%281%29.pdf>

#### JUDICIAL BRANCH

Judicial Department (Courts and Probation):

[https://www.courts.state.co.us/userfiles/file/Administration/Financial\\_Services/Budget/FY23JudicialBranchCourtsProbationBudgetRequest.pdf](https://www.courts.state.co.us/userfiles/file/Administration/Financial_Services/Budget/FY23JudicialBranchCourtsProbationBudgetRequest.pdf)

Office of the State Public Defender:

<https://www.coloradodefenders.us/wp-content/uploads/2021/11/FY23-OSPD-Budget-Request.pdf>

Office of the Alternate Defense Counsel:

[https://www.coloradoadc.org/images/OADCUpload/PUBLIC\\_DOCS/FY22-23\\_OADC\\_Budget\\_Request\\_11-01-21.pdf](https://www.coloradoadc.org/images/OADCUpload/PUBLIC_DOCS/FY22-23_OADC_Budget_Request_11-01-21.pdf)

Office of the Child's Representative:

<https://coloradochildrep.org/wp-content/uploads/2021/11/OCR-FY23-Budget-Request.pdf>

Office of the Respondent Parents' Counsel:

<https://coloradoorpc.org/wp-content/uploads/2021/11/Final-ORPC-FY-2022-23-Budget-Request.pdf>

Office of the Child Protection Ombudsman:

[https://coloradocpo.org/wp-content/uploads/2021/11/FINAL-Colorado-Child-Protection-Ombudsman\\_FY23-Budget-Submission-Nov-1-2021.pdf](https://coloradocpo.org/wp-content/uploads/2021/11/FINAL-Colorado-Child-Protection-Ombudsman_FY23-Budget-Submission-Nov-1-2021.pdf)

Independent Ethics Commission:

<https://iec.colorado.gov/sites/iec/files/documents/FY23%20Strategic%20Plan%20and%20Budget%20Request%20FINAL.pdf>

Office of Public Guardianship:

*Not available as of the publication of this document*

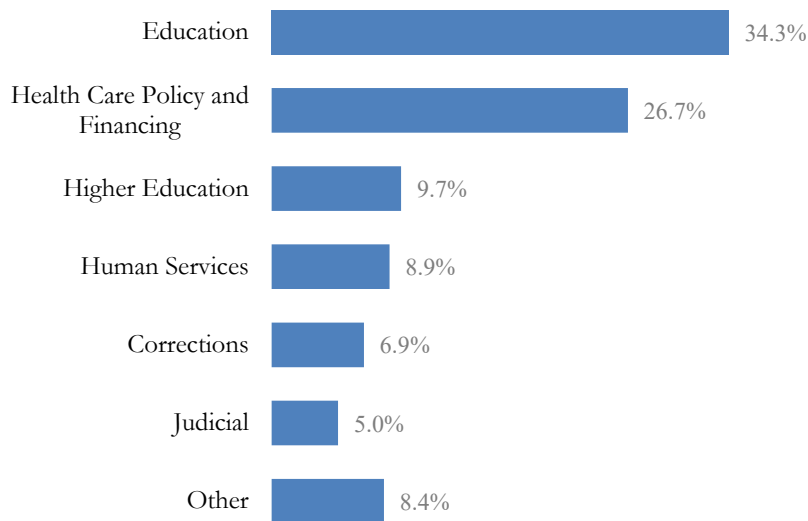
## DEPARTMENT REQUESTS FOR ONGOING OPERATIONS

### BASELINE: EXISTING FY 2021-22 OPERATING APPROPRIATIONS

The existing *FY 2021-22* budget that supports state government operations includes General Fund appropriations totaling \$12.5 billion. This represents an increase of \$1.3 billion (11.8 percent) from the \$11.2 billion adjusted appropriation for FY 2020-21. Total appropriations (from all fund sources) increased by \$3.7 billion (11.4 percent) from FY 2020-21 to FY 2021-22.

As illustrated in the following graphic, over 90 percent of General Fund appropriations are concentrated in six departments.

Distribution of General Fund by Department

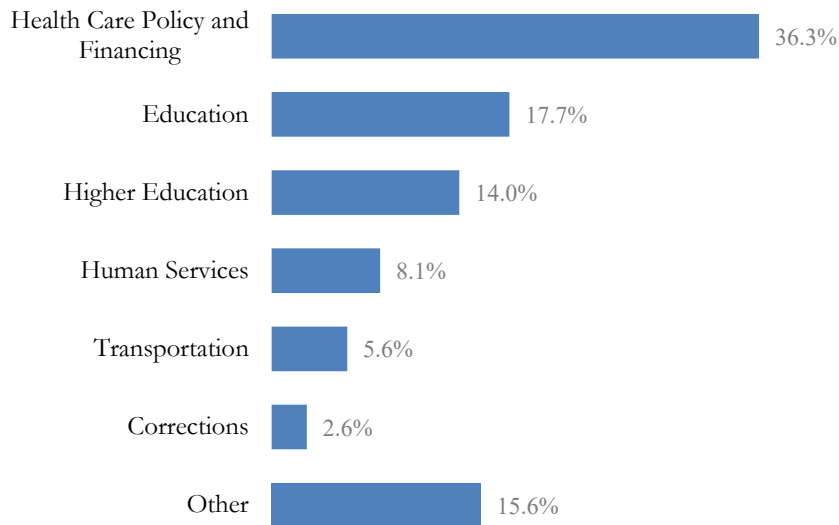


Based on the FY 2021-22 appropriation.

However, when all fund sources that are reflected in the State budget are included, the distribution changes due to other sources of state funding and federal funding available to some departments.

- The two departments with the largest share of appropriations change places due to the significant amount of federal funds that support the Medicaid program, which is administered by the Department of Health Care Policy and Financing (HCPF). Thus, HCPF is ranked first in total appropriations. However, please note that local tax revenues provide significant support for public schools, and these funds are not reflected in the State budget. For example, the FY 2021-22 appropriation for the State Share of Districts' Total Program Funding was predicated on \$3.1 billion in local tax revenues being available for public school operations.
- The Department of Transportation ranks fifth in total appropriations, and the Judicial Branch ranks seventh.

## Distribution of Total Funds by Department



Based on the FY 2021-22 appropriation.

From a legislative process perspective, most of the annual funding for state government operations is appropriated through the annual Long Bill (e.g., S.B. 21-205) and the annual appropriation bill for the Legislative Branch (e.g., S.B. 21-196). These two bills provide funding for the ongoing operations of all departments based on current law. The remaining appropriations are included in separate bills that also make statutory changes. In most years, these other bills add a relatively small amount of funding to the budget (e.g., appropriations in other bills comprised 4.1 percent of total General Fund appropriations for FY 2020-21).

In the last year, a total of 197 bills were enacted that included operating appropriations for FY 2021-22; this compares to 68 bills that included operating appropriations for FY 2020-21. *Appendix A* details operating appropriations for FY 2021-22, by bill and fund source. The table is sorted based on General Fund appropriations.

### MID-YEAR CHANGES TO FY 2021-22 OPERATING APPROPRIATIONS

The Governor's budget request reflects a \$96.8 million decrease in General Fund appropriations, expenditures, and transfers for *FY 2021-22*. This is comprised of two types of mid-year adjustments:

- A *decrease* of \$100.9 million General Fund for anticipated supplemental operating requests. This includes: (a) \$112.1 million decrease in appropriations to the Department of Health Care Policy and Financing (HCPF) based on revised projections of Medicaid program expenses; and (b) an increase of \$11.2 million for other potential mid-year appropriation adjustments. Both of these changes are reflected in Table 2, below, and the anticipated decrease in Medicaid expenditures is detailed in *Appendix B*.

- An additional transfer of \$4.1 million General Fund to the Capital Construction Fund for interim capital operating requests that were approved by the Joint Budget Committee in 2021.

*Appendix B* details these interim and future supplemental requests.

### REQUESTS FOR FY 2022-23 FOR ONGOING OPERATIONS

Table 1 summarizes the current operating budget for FY 2021-22, and the incremental changes requested by each department for FY 2022-23. The table is sorted by the General Fund changes requested by each agency, with those agencies requesting the largest dollar increases listed first. While Table 1 focuses on requested incremental increases, *Appendix C* details the total amounts requested by each department for FY 2022-23.

**TABLE 1**  
**REQUESTED CHANGES IN APPROPRIATIONS FOR FY 2022-23, BY DEPARTMENT AND FUND SOURCE**  
**SORTED BY INCREMENTAL GENERAL FUND CHANGE**

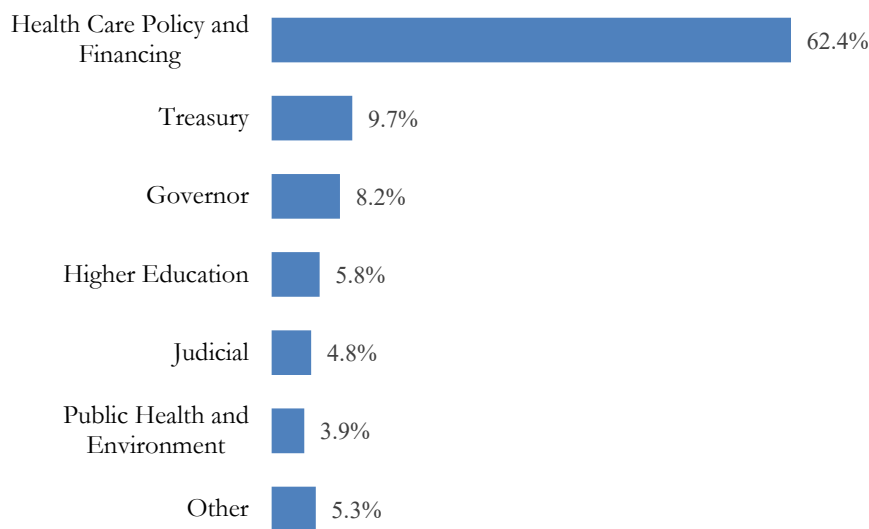
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
<b>FY 2021-22 APPROPRIATION:</b>						
<b>TOTAL</b>	<b>\$36,561,535,496</b>	<b>\$12,512,320,709</b>	<b>\$10,403,762,530</b>	<b>\$2,212,370,469</b>	<b>\$11,433,081,788</b>	<b>62,016.8</b>
<b>FY 2022-23 REQUESTED APPROPRIATION:</b>						
FY 2021-22 Appropriation	\$36,561,535,496	\$12,512,320,709	\$10,403,762,530	\$2,212,370,469	\$11,433,081,788	62,016.8
Health Care Policy and Financing	266,305,199	648,815,165	40,151,241	4,910,011	(427,571,218)	71.5
Treasury	100,787,392	100,787,639	(6,903)	6,656	0	7.0
Governor	144,800,583	85,320,321	(7,119,849)	16,519,744	50,080,367	76.5
Higher Education	41,970,161	60,038,677	(64,998,172)	46,643,437	286,219	20.1
Judicial	58,487,597	49,447,188	(1,419,566)	1,918,112	8,541,863	154.5
Public Health and Environment	31,794,900	40,853,897	(18,257,441)	673,782	8,524,662	103.1
Corrections	22,151,446	22,979,901	(1,118,025)	(179,538)	469,108	(10.0)
Public Safety	17,020,813	11,014,248	3,943,857	(4,570,457)	6,633,165	120.8
Education	344,506,180	8,894,569	330,911,158	3,729,403	971,050	11.4
Human Services	(410,755,841)	7,581,882	(89,030,157)	(8,682,516)	(320,625,050)	100.8
Personnel	9,273,333	5,766,737	(1,933,116)	5,439,712	0	15.9
Law	8,219,578	4,185,589	(16,164)	3,319,288	730,865	18.6
Labor and Employment	(34,911,537)	2,140,385	(42,662,223)	87,303	5,522,998	6.0
Revenue	18,792,356	2,101,695	16,677,704	(85,641)	98,598	34.9
State	4,592,801	1,836,451	2,299,001	457,349	0	(0.7)
Agriculture	8,324,746	1,195,949	7,089,349	42,633	(3,185)	5.4
Military and Veterans Affairs	1,742,086	1,182,527	5,536	0	554,023	1.0
Natural Resources	19,149,717	385,810	18,174,857	385,580	203,470	27.1
Regulatory Agencies	7,584,406	138,613	7,168,136	554,939	(277,282)	19.5
Legislature	0	0	0	0	0	0.0
Transportation	(576,944,187)	0	(579,665,679)	50,000	2,671,492	(2.0)
Local Affairs	(154,705,607)	(14,245,045)	(138,773,145)	(2,082,401)	394,984	4.2
<b>TOTAL</b>	<b>\$36,489,721,618</b>	<b>\$13,552,742,907</b>	<b>\$9,885,182,929</b>	<b>\$2,281,507,865</b>	<b>\$10,770,287,917</b>	<b>62,802.4</b>
<b>INCREASE/(DECREASE)</b>	<b>(\$71,813,878)</b>	<b>\$1,040,422,198</b>	<b>(\$518,579,601)</b>	<b>\$69,137,396</b>	<b>(\$662,793,871)</b>	<b>785.6</b>
Percentage Change	-0.2%	8.3%	-5.0%	3.1%	-5.8%	1.3%

Overall, the total appropriations requested from all fund sources for FY 2022-23 represent a reduction of \$71.8 million (-0.2 percent) compared to FY 2021-22 appropriations. This change includes increases of \$1,040.4 million General Fund (8.3 percent) and \$69.1 million reappropriated funds (3.1 percent), which are more than offset by decreases in cash funds (\$518.6 million; -5.0 percent) and federal funds (\$662.8 million; -5.8 percent).

In most years, one can expect those departments that receive the largest allocation of General Fund appropriations to also request the largest increases in General Fund appropriations. The requests for FY 2022-23 do not reflect this pattern. Specifically:

- HCPF’s requested increase represents nearly two-thirds of the total increase, while its current General Fund appropriations represent a little over one-third of the total;
- the Departments of Education and Corrections are not among the top six in terms of incremental increases; and
- the General Fund appropriation requests for the offices of the State Treasurer and the Governor, and for the Department of Public Health and Environment are large relative to their share of existing General Fund appropriations.

#### Distribution of Requested General Fund Increase



Based on November 1 budget requests for FY 2022-23.

As illustrated above, over 60 percent of the total requested increase in General Fund appropriations is for HCPF. **Nearly half of HCPF’s requested \$648.8 million General Fund increase is based on the anticipated out-year impact of legislation and budget actions from previous years.** These primarily include the following:

- \$183.5 million for budget actions related to the federal American Rescue Plan Act (ARPA);
- \$57.3 million for S.B. 21-213 (Use of Increased Medicaid Match);
- \$26.7 million for S.B. 21-286 (Distribution of Federal Funds HCBS); and



- \$10.5 million for a budget action adding 667 enrollments onto the Adult Comprehensive Waiver for individuals with intellectual and developmental disabilities.

**The remaining requested increase of \$343.4 million is primarily based on HCPF’s projections of the number of individuals eligible for Medicaid throughout FY 2022-23, the utilization and cost of medical services provided to eligible individuals, and the State’s share of funding for these services.** A total of \$306.6 million General Fund is requested through HCPF’s first five prioritized requests (R1 through R5) for this purpose.

*Please note that HCPF’s budget request will be discussed in more detail in the Staff Briefing documents presented by Robin Smart and Eric Kurtz on December 3, 2021.*

**While the Department of Education is only requesting an \$8.9 million increase in its General Fund appropriations for FY 2022-21,** it is requesting \$330.9 million increase in cash fund appropriations. As discussed later in this document, **the Governor is proposing transferring \$450.0 million from the General Fund to the State Education Fund to cover part the proposed increase for FY 2022-23 and the related ongoing costs for the following two fiscal years.**

*Please note that the Department of Education’s budget request will be discussed in more detail in the Staff Briefing documents presented by Amanda Bickel and Craig Harper on November 19, 2021 and November 30, 2021, respectively.*

**The State Treasurer’s office is requesting a relatively large increase of \$100.8 million in General Fund appropriations for FY 2022-23.** This primarily includes:

- \$87.0 million for an adjustment related to payments for S.B. 17-267 (Lease Purchase Certificates of Participation); and
- A \$12.0 million increase for county reimbursements required for the Senior Citizen and Disabled Veteran Property Tax Exemption.

*Please note that the State Treasurer’s budget request will be discussed in more detail in the Staff Briefing document presented by Mitch Burmeister on December 7, 2021.*

**The overall request for the Governor’s offices reflects an \$85.3 million increase in General Fund appropriations.** This primarily includes:

- \$66.0 million for the Office of Information Technology’s request (R1) to modernize aging IT systems; and
- \$32.5 million for the Office of Economic Development and International Trade’s second priority request (R2) to establish a public-private partnership office.

The above requested increases are offset by the the elimination of one-time funding that was provided for FY 2021-22 through HB 20-1399 (Suspend Limited Gaming Tax Transfers to Cash Funds) and SB 21-229 (Rural Jump-start Zone Grant Program).

*Please note that the budget requests submitted by the Governor’s offices will be discussed in more detail in the Staff Briefing document presented by Scott Thompson on December 6, 2021.*

Finally, staff has highlighted below a few of the significant statewide common policies that are reflected in departments' requests for FY 2022-23:

- The Governor is proposing an across-the-board salary increase for state employees, plus additional funding to ensure that all employees are paid a minimum of \$15.00 per hour or the minimum salary based on the adjusted salary range for their position.
- The Governor's budget proposal includes funding for the State share of the Family and Medical Leave Insurance Program premiums, which begin in January 2023.
- The Governor is proposing a 1.0 percent across-the-board increase in community provider rates.

*Please note that Compensation Common Policies will be discussed in more detail in the Staff Budget Briefing document presented by Robin Smart on November 15, 2021.*

## GOVERNOR'S REQUESTS THAT REQUIRE STATUTORY CHANGES

Some requests that are included within departments' ongoing operating requests will require statutory changes. It is staff's understanding that the Governor is requesting that the JBC consider setting aside funding within the Committee's budget proposal for these items and that the JBC consider sponsoring the associated bills. JBC Staff will note in their Staff Budget Briefing document any decision item requests that would require statutory changes.

The Governor's budget proposal also includes funding that is anticipated to be required for future budget submissions and several pieces of legislation that will be sponsored by other legislators. These "place holders" are listed in Table 2. The top portion of the table identifies amounts that would be appropriated, and the bottom portion includes proposed transfers from the General Fund to other funds.

For FY 2021-22, these place holders would reduce General Fund appropriations by \$100.9 million. This includes a projected \$112.1 million reduction in General Fund appropriations for the Medicaid program (these amounts are detailed in Appendix B), and \$11,200,000 General Fund that is set aside to cover other potential positive mid-year adjustments to appropriations.

For FY 2022-23, these place holders would increase appropriations by \$103.4 million, and increase transfers out of the General Fund by \$1,413.1 million. Most of these proposed transfers and many of the proposed appropriations would be one-time only, and would not continue into FY 2023-34.

TABLE 2 GOVERNOR'S PROPOSED GENERAL FUND PLACE HOLDERS			
DEPARTMENT	DESCRIPTION	FY 2021-22	FY 2022-23
<i>Appropriations:</i>			
Various	Supplemental requests and budget amendments	\$11,200,000	\$25,000,000
Health Care Policy and Financing	Projected supplemental request for Medicaid program	(112,069,336)	0
	Legislation and budget adjustments for non-Executive agencies	0	24,000,000
	Legislation and budget adjustments for Legislature	0	15,000,000
	Behavioral Health Administration	0	10,000,000
Higher Education	Boosting Non-Degree Credentials through Area Technical Colleges, Community Colleges, Adult Education, and DPOS	0	7,000,000
Labor and Employment	Leveraging Data to Identify High-ROI Investments for Business Expansion and Good Jobs	0	7,000,000
Early Childhood (new department)	Department of Early Childhood Administration	0	5,130,152

TABLE 2  
GOVERNOR'S PROPOSED GENERAL FUND PLACE HOLDERS

DEPARTMENT	DESCRIPTION	FY 2021-22	FY 2022-23
Labor and Employment	Finding Workers - Navigational Services and Outreach	0	5,000,000
Human Services	Division of Youth Services Youth Employment	0	1,100,000
Corrections	Fire Mitigation Equipment for Inmate Fire Team	0	1,100,000
Higher Education	The Amplifier - Career Aligned Virtual English Language Learning	0	1,000,000
Labor and Employment	State of Colorado Skills-Based Hiring Transition	0	700,000
Corrections	Recidivism Initiatives - Restorative Justice Pilot	0	700,000
Corrections	Recidivism Initiatives - TakeTWO Expansion	0	700,000
<b>Subtotal: Appropriations</b>		<b>(\$100,869,336)</b>	<b>\$103,430,152</b>
<i>Transfers:</i>			
Labor and Employment	Unemployment Insurance Trust Fund Premium Relief	\$0	\$500,000,000
Education	Transfer to State Education Fund to "Pre-pay" for Budget Stabilization Buy-down for FY 2023-24 and FY 2024-25	0	300,000,000
Education	Reduction in Budget Stabilization Factor	0	150,000,000
Public Health and Environment (CDPHE)/ Governor - Colorado Energy Office (CEO)	Electric School Bus Investment	0	150,000,000
Labor and Employment	FAMLI - "Pre-pay" State's Employer contribution for Family and Medical Leave (for FY 2023-24 and FY 2024-25)	0	57,500,000
CEO	Clean Air Grants	0	50,000,000
Transportation/CEO	Ozone Season Transit Fares	0	28,000,000
Local Affairs/CEO	Investments in Strong Cities [Green Infrastructure]	0	28,000,000
CEO	Clean Air Equity Building Investment	0	25,000,000
State	Business Registrations	0	16,700,000
Public Safety	Community Based Competitive and Targeted Grants	0	16,500,000
CDPHE	Low Emission Trucks	0	15,000,000
CEO	Electric Bike Rebates & Ride Share	0	12,000,000
Regulatory Agencies	Nurse License Fees	0	10,700,000
Public Safety	Crime Prevention through Safer Streets Grant Program	0	10,300,000
Public Safety	Workforce Recruitment, Expansion, Retention	0	8,000,000
CDPHE	Oil & Gas Aerial and Localized Monitoring	0	7,000,000
Revenue	Sales Tax Compliance Assistance for Small Businesses	0	5,000,000
Governor's Office of Economic Development and International Trade	Economic Development for Just Transition Communities	0	5,000,000
Public Safety	Young Offender Intervention and Prevention Pilot Program Grants	0	4,100,000
Revenue	Division of Motor Vehicles - Driver's License Fee	0	3,900,000
Regulatory Agencies	Mental Health Professionals License Fees	0	3,400,000
CDPHE	Assisted Living Fees	0	3,100,000
Public Safety	School Safety Resources Grants	0	2,000,000
CDPHE	Nursing Home License Fees	0	700,000
CDPHE	Healthcare Facilities Licensure	0	500,000
Public Safety	Project Oversight	0	400,000
CEO	Buildings GHG Reduction Rulemaking	0	200,000
Public Safety	Statewide Crime Prevention Forum	0	100,000
<b>Subtotal: Transfers</b>		<b>\$0</b>	<b>\$1,413,100,000</b>
<b>TOTAL</b>		<b>(\$100,869,336)</b>	<b>\$1,913,100,000</b>

Please note that the Governor’s November 1, 2021, budget submission includes a table listing “Budget Integrity Prepays Package - \$1,837M Total Funds” [Attachment 6-3 to the Governor’s letter]. It is staff’s understanding that the amounts listed in this table include both state and federal funds, as well as some new proposals and some proposals to repurpose funds that were set aside last year. It is possible that some of the proposals in this table would require additional General Fund transfers that are not included in the above table. Thus, it is possible that staff’s General Fund Overviews in *Appendix D* understate the General Fund obligations related to the Governor’s proposal, and overstate the fiscal year-end General Fund reserve.

## GOVERNOR’S PLACEHOLDERS FOR INFRASTRUCTURE

Finally, the Governor’s budget proposal includes a total of \$424.1 million General Fund to be transferred to transportation-related cash funds and the Capital Construction Fund for infrastructure investments. Table 3 summarizes the proposed transfers.

TABLE 3 GOVERNOR'S PROPOSED FY 2022-23 GENERAL FUND TRANSFERS FOR INFRASTRUCTURE		
DEPARTMENT	DESCRIPTION	GENERAL FUND
<i>Transportation:</i>		
Transportation	Burnham Yards NEPA & Front Range Rail	\$10,000,000
Transportation	Multimodal Main Streets [Transit]	40,000,000
<b>Subtotal: Transportation</b>		<b>\$50,000,000</b>
<i>Capital Construction:</i>		
Controlled Maintenance	Levels I, II, and III	\$124,813,237
Various	Capital Renewal Projects	110,690,155
Various	Capital Construction Projects	72,604,274
	Place holder for budget amendment related to Capital Project(s)	40,800,000
Various	Capital IT Projects	6,771,969
	Place holder for budget amendment related to Capital IT Project	23,500,000
	Funds available in the Capital Construction Fund	(5,047,497)
<b>Subtotal: Capital Construction</b>		<b>\$374,132,138</b>
<b>TOTAL</b>		<b>\$424,132,138</b>

*Please note that capital requests for information technology projects will be discussed in more detail in Staff Budget Briefing document presented by Alfredo Kemm on November 17, 2021, and capital requests for state facilities (including higher education facilities) will be discussed in the Staff Budget Briefing document presented by Andrea Uhl on December 13, 2021.*

## FY 2022-23 BUDGET REQUESTS IN THE CONTEXT OF THE SEPTEMBER 2021 REVENUE FORECASTS

The General Assembly utilized the Legislative Council Staff (LCS) March 2021 revenue forecast as the basis for the FY 2021-22 budget. The Governor’s budget request for FY 2022-23 is based on the Office of State Planning and Budgeting (OSPB) September 2021 revenue forecast. Next March, the JBC will determine which revenue forecast to use as the basis for finalizing the FY 2021-22 budget and proposing the FY 2022-23 budget.

Tables 5 through 7 are intended to allow the Committee to consider the budget requests and proposals that were submitted on November 1, 2021, in the context of the most recent revenue forecasts. Table 5 is based on the LCS forecast, and Table 6 is based on the OSPB forecast. For both of these scenarios, staff used the same assumptions about appropriations and transfers from the General Fund. Specifically, staff included:

- Mid-year adjustments for FY 2021-22 that were identified in the Governor’s budget request;
- Appropriations that have been requested for FY 2022-23 by the Governor, Judicial Branch agencies, and elected officials;
- Placeholders identified in the Governor’s request for FY 2021-22 and FY 2022-23; and
- Increasing the a statutory General Fund reserve from 13.4 percent to 15.0 percent of General Fund appropriations, consistent with S.B. 21-226.

**Please note that staff has included some projections of General Fund Obligations for FY 2023-24 in both scenarios, but they are likely understated.** For *General Fund operating appropriations*, staff has included continuation of appropriations that have been requested for FY 2022-23. Staff has adjusted this amount based on the incremental differences that are reflected in department budget requests, but this is limited to those decision items for which the difference from FY 2022-23 to FY 2023-24 is greater than \$100,000. As indicated in Table 4, HCPF’s projections of costs related to Medicaid enrollment and utilization total \$242.2 million. Due to some large proposed one-time appropriations to the Governor’s offices, the overall net change anticipated for FY 2023-24 should all of these requests be approved is only \$221.8 million.

Please note that the decision item request submitted by the Department of Higher Education to increase state operating funding for higher education (R1) reflects only one year of funding in FY 2022-23. However, for purposes of this document, staff has assumed that this funding is intended to be ongoing and has not included a reduction of \$52.5 million in Table 4.

It is important to note that the operating appropriations for FY 2023-24 are likely understated as they currently exclude two significant annual increases that typically occur.

- The Department of Education’s annual request for the State Share of Districts’ Total Program Funding (R1) does not reflect an increase in the General Fund appropriation for FY 2022-23 or FY 2023-24. This proposal is contingent on approval of the Governor’s proposal to transfer \$450.0 million from the General Fund to the State Education Fund to cover these expenses for the next three years.
- Staff has not included a projection of amounts likely to be provided for state employee salaries and benefits or the amount likely to be provided to cover inflationary increases for community-based service providers.

TABLE 4			
INCREMENTAL FUNDING CHANGE FOR DECISION ITEMS SUBMITTED FOR FY 2022-23 LIMITED TO DECISION ITEMS NOTING A CHANGE OF MORE THAN \$100,000 IN FY 2023-24			
DEPARTMENT/ DECISION ITEM TITLE	FY 2022-23	FY 2023-24	CHANGE
<b>Corrections</b>			
R4 Establish drug detection K-9 program	\$304,268	\$199,831	(\$104,437)
<b>Education</b>			
R7 Empowering parents with school information	526,315	257,763	(268,552)
<b>Governor</b>			
R1 (CEO) Cannabis resource optimization	2,000,000	0	(2,000,000)

**TABLE 4**  
**INCREMENTAL FUNDING CHANGE FOR DECISION ITEMS SUBMITTED FOR FY 2022-23**  
**LIMITED TO DECISION ITEMS NOTING A CHANGE OF MORE THAN \$100,000 IN FY 2023-24**

DEPARTMENT/ DECISION ITEM TITLE	FY 2022-23	FY 2023-24	CHANGE
R1 (OIT) Managing aging IT systems	66,000,000	0	(66,000,000)
R2 (OEDIT) Establish public-private partnership office	31,270,264	1,223,652	(30,046,612)
<b>HCPF</b>			
R1 Medical services premiums	203,211,855	409,577,048	206,365,193
R2 Behavioral health programs	23,043,372	29,175,402	6,132,030
R3 Child health plan plus	11,373,603	17,447,486	6,073,883
R4 Medicare Modernization Act state contribution	27,863,762	34,838,035	6,974,273
R5 Office of Community Living	41,134,323	57,806,427	<u>16,672,104</u>
Subtotal: Caseload and Utilization Projections			242,217,483
R6 Value based payments	7,403,648	4,671,497	(2,732,151)
R8 County admin, oversight and eligibility	461,138	(3,422,571)	(3,883,709)
R10 Provider rate adjustments	41,327,629	109,042,227	67,714,598
R12 Convert contractor resources to FTE	(155,265)	(266,965)	(111,700)
R14 MMIS funding adjustment and contractor conversion	(10,347,479)	(1,050,663)	9,296,816
<b>Higher Education</b>			
R5 Division of Outreach and Attainment Services	250,000	0	(250,000)
<b>Human Services</b>			
DCE R2 Early intervention early start program	1,003,685	3,789,281	2,785,596
R2 CMHIFL 44 bed operating budget	10,318,585	12,407,778	2,089,193
R6 Facilities management operating increase	851,200	510,168	(341,032)
R7 DYS phone replacement - youth and families	50,000	150,000	100,000
R17 Realign child welfare hotline budget	(457,787)	0	457,787
R18 Realign family and children's programs	(2,152,314)	0	2,152,314
R19 Indirect cost adjustments	(6,938,340)	(1,938,340)	5,000,000
<b>Judicial</b>			
OSPD R1 Public defense in digital age	5,484,683	2,221,333	(3,263,350)
OSPD R2 Paralegal staff request	5,795,856	3,764,904	(2,030,952)
JUD NP01 County initiated courthouse furnishings	3,183,641	0	(3,183,641)
JUD R1 JP financial svc & HR staff	1,508,826	1,615,481	106,655
JUD R2 IT staff	936,689	1,188,110	251,421
JUD R9 Statewide BH court liaison program	392,514	494,757	102,243
<b>Law</b>			
R7 Safe affordable credit report	215,000	0	(215,000)
<b>Military and Veterans Affairs</b>			
R4 Department automation and improvement	210,445	49,004	(161,441)
<b>Personnel</b>			
R4 Total compensation report and comp analyst	(144,505)	148,895	293,400
<b>Public Health and Environment</b>			
R1 Air quality transformation	24,759,015	27,359,968	2,600,953
R4 Emergency medical and trauma services support	2,000,000	0	(2,000,000)
<b>Public Safety</b>			
R1 Rightsizing the CBI	6,809,699	12,036,081	5,226,382
R2 Capitol complex security plus-up	4,546,860	4,158,068	(388,792)
R12 Community corrections information and billing	425,922	286,602	(139,320)
<b>State</b>			
R3 Combined money in politics disclosure system for CDOS	1,500,000	0	(1,500,000)
<b>TOTAL STATEWIDE FOR SELECTED DECISION ITEMS</b>			<b>\$221,774,152</b>

For transfers out of the General Fund, staff has assumed the following:

- For transportation, staff has only included General Fund transfers that are required under current law and reflected in each economic forecast. The Governor’s proposed transfers totaling \$50.0 million for FY 2022-23 are clearly described as one-time investments in the Governor’s budget proposal, so staff has reflected the elimination of these proposed transfers in FY 2023-24.
- For capital construction, staff has included continuation of the \$20.0 million annual transfers required under current law for the National Western Campus and the Capitol Complex Master Plan Implementation, which are reflected in both economic forecasts. For the out-year costs associated with the state facility projects recommended by the Governor, staff has reflected the “Outyear CCF Total” for projects included in the Governor’s budget request.

It is possible that some of these out-year costs would be funded over more than one year, and thus the FY 2023-24 amount is overstated. However, the Governor’s proposed Capital IT project list does not identify any out-year costs either for projects that were funded for FY 2021-22 or the recommended projects for FY 2022-23. In addition, the projected figure of \$121.2 million for FY 2023-24 seems reasonable when compared to the average amount of General Fund transferred to the Capital Construction Fund for both state facility and IT projects over the five year period from FY 2016-17 through FY 2020-21 (\$127.9 million).

- While the Governor is proposing \$1.4 billion in transfers out of the General Fund for various purposes in FY 2022-23, all of these transfers are described as one-time state investments. Thus, staff has not included continuation of any of these transfers in FY 2023-24.

Finally, table 7 identifies the differences between the two forecasts. A full General Fund overview for each forecast is included in *Appendix D*.

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
<b>General Fund Available</b>				
1 Beginning Reserve	\$1,825.7	\$3,150.9	\$3,610.1	\$2,215.5
2 Gross General Fund Revenue	14,240.4	15,114.9	15,870.1	16,034.6
3 Transfers In From Other Funds	335.2	23.0	22.5	23.7
4 <b>Total General Fund Available</b>	<b>\$16,401.3</b>	<b>\$18,288.7</b>	<b>\$19,502.7</b>	<b>\$18,273.7</b>
<b>General Fund Obligations</b>				
5 Adjusted Appropriations (excluding rebates and expenditures)	\$10,978.9	\$12,296.4	\$13,335.9	\$13,550.0
6 Place holders for supplemental requests, budget amendments, and 2022 legislation	n/a	(100.9)	103.4	n/a
7 Rebates and Expenditures	295.8	149.9	149.3	150.0
8 TABOR Refund Obligations	471.4	1,032.3	1,176.4	1,397.3
9 Transfers Out and Other Diversions	1,504.3	1,300.9	684.9	594.1
10 Proposed transfers out	n/a	0.0	1,837.2	121.2
11 <b>Total General Fund Obligations</b>	<b>\$13,250.5</b>	<b>\$14,678.6</b>	<b>\$17,287.3</b>	<b>\$15,812.5</b>
<b>Fiscal Year-end General Fund Reserve</b>				
12 <b>Fiscal Year-end General Fund Reserve</b>	<b>\$3,150.9</b>	<b>\$3,610.1</b>	<b>\$2,215.5</b>	<b>\$2,461.2</b>
13 Statutorily Required Reserve Percent	2.86%	13.40%	15.00%	15.00%
14 Required Reserve Amount	\$314.0	\$1,647.7	\$2,000.4	\$2,032.5
15 Year-end Reserve Above/(Below) Statutory Requirement	\$2,836.9	\$1,962.4	\$215.1	\$428.7

Table 6  
General Fund Overview as of November 10, 2021  
**OSPB September 2021 Forecast**  
(\$ millions)

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	
<b>General Fund Available</b>					
1	Beginning Reserve	\$1,825.7	\$3,150.7	\$3,606.2	\$2,203.2
2	Gross General Fund Revenue	14,240.4	15,276.7	15,872.1	16,623.5
3	Transfers In From Other Funds	335.3	30.0	28.6	30.8
4	<b>Total General Fund Available</b>	<b>\$16,401.4</b>	<b>\$18,457.4</b>	<b>\$19,506.9</b>	<b>\$18,857.4</b>
<b>General Fund Obligations</b>					
5	Adjusted Appropriations (excluding rebates and expenditures)	\$10,978.9	\$12,296.4	\$13,333.4	\$13,546.8
6	Place holders for supplemental requests, budget amendments, and 2022 legislation	n/a	(\$100.9)	\$103.4	n/a
7	Rebates and Expenditures	295.8	140.5	142.1	143.4
8	TABOR Refund Obligations	471.4	1,260.1	1,277.3	1,467.3
9	Transfers Out and Other Diversions	1,504.5	1,254.9	610.3	502.4
10	Proposed transfers out	n/a	0.0	1,837.2	121.2
11	<b>Total General Fund Obligations</b>	<b>\$13,250.7</b>	<b>\$14,851.1</b>	<b>\$17,303.8</b>	<b>\$15,781.1</b>
12	<b>Fiscal Year-end General Fund Reserve</b>	<b>\$3,150.7</b>	<b>\$3,606.2</b>	<b>\$2,203.2</b>	<b>\$3,076.4</b>
13	Statutorily Required Reserve Percent	2.86%	13.40%	15.00%	15.00%
14	Required Reserve Amount	\$314.0	\$1,647.7	\$2,000.0	\$2,032.0
15	Year-end Reserve Above/(Below) Statutory Requirement	\$2,836.7	\$1,958.5	\$203.1	\$1,044.4

Table 7  
General Fund Overview as of November 10, 2021  
Differences: **LCS Higher/(Lower) Than OSPB**  
(\$ millions)

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	
<b>General Fund Available</b>					
1	Beginning Reserve	\$0.0	\$0.2	\$3.9	\$12.3
2	Gross General Fund Revenue	0.0	(161.8)	(2.1)	(589.0)
3	Transfers In From Other Funds	(0.0)	(7.0)	(6.0)	(7.1)
4	<b>Total General Fund Available</b>	<b>(\$0.0)</b>	<b>(\$168.6)</b>	<b>(\$4.2)</b>	<b>(\$583.7)</b>
<b>General Fund Obligations</b>					
5	Adjusted Appropriations (excluding rebates and expenditures)	\$0.0	\$0.0	\$2.4	\$3.2
6	Place holders for supplemental requests, budget amendments, and 2022 legislation	n/a	0.0	0.0	n/a
7	Rebates and Expenditures	0.0	9.3	7.3	6.6
8	TABOR Refund Obligations	0.0	(227.8)	(100.9)	(70.0)
9	Transfers Out and Other Diversions	(0.2)	45.9	74.7	91.7
10	Proposed transfers out	n/a	0.0	0.0	0.0
11	<b>Total General Fund Obligations</b>	<b>(\$0.2)</b>	<b>(\$172.6)</b>	<b>(\$16.5)</b>	<b>\$31.4</b>
12	<b>Fiscal Year-end General Fund Reserve</b>	<b>\$0.2</b>	<b>\$3.9</b>	<b>\$12.3</b>	<b>(\$615.2)</b>

## MAJOR DIFFERENCES BETWEEN THE TWO REVENUE FORECASTS

The most significant differences between the two revenue forecasts include the following:

- The OSPB forecast of General Fund revenues is higher than the LCS forecast throughout the forecast period, but the differences are relatively small for fiscal years 2021-22 and 2022-23.
- As both forecasts anticipate that state revenues will exceed the Referendum C cap throughout the forecast period, the forecast projections of the fiscal year-end General Fund reserve are virtually



identical for fiscal years 2021-22 and 2022-23; for FY 2023-24, the LCS forecast is \$615.2 million lower than OSPB.

As indicated in Table 7, the LCS forecast **projection of available General Fund** is lower than OSPB throughout the forecast period. The LCS projections of gross General Fund revenue is \$161.8 million lower than OSPB for the current fiscal year, the projections are nearly identical for FY 2022-23, and the gap grows to \$589.0 million for FY 2023-24 [see row 2]. The LCS projection of transfers from other funds to the General Fund is also slightly lower than OSPB; these differences primarily relate to limited gaming revenues.

In terms of General Fund obligations, the LCS forecast is lower than OSPB through FY 2022-23, but higher than OSPB for FY 2023-24. These differences primarily relate to the following:

- The LCS forecast of excess TABOR revenue is lower than OSPB;
- The LCS forecast of marijuana and cigarette tax revenues (and related distributions to local governments) are higher than OSPB; and
- The LCS forecast of transfers out of the General Fund to the Health Insurance Affordability Cash Fund (H.B. 19-1168/S.B. 20-215) and to the Housing Development Grant Fund from vendor fee revenue (H.B. 19-1245) are higher than OSPB.

In terms of the bottom line fiscal year-end General Fund reserve, the forecasts are virtually identical for fiscal years 2021-22 and 2022-23; for FY 2023-24, the LCS forecast is \$615.2 million lower than OSPB.

For further details concerning the differences between the two forecasts, see *Appendix E*.

## BUDGET REQUESTS AND AVAILABLE GENERAL FUND REVENUE

Under both forecasts, the total amount of available General Fund is sufficient to cover the Governor's proposed budget. However, General Fund revenues collected in FY 2022-23 would fall short of covering the Governor's proposed appropriations and transfers for FY 2022-23. Specifically, under both forecasts, total General Fund obligations for FY 2022-23 would exceed annual gross revenues by \$1.4 billion [see row 24 in the two tables in *Appendix D*]. Thus, **under both forecasts, the Governor's proposed budget and legislative initiatives would draw from the balance available in the General Fund reserve. The two key questions facing the General Assembly are:**

- **How much of the existing General Fund reserve should be saved for the future?**
- **What is the highest and best use of that portion that is expended for one-time purposes in the near term?**

Both OSPB and LCS will produce two more revenue forecasts before the JBC needs to finalize FY 2021-22 appropriations and propose the FY 2022-23 budget. By late December, the actual year-end fund balance for FY 2019-20 will be known. This will assist the JBC in selecting a reasonable estimate of the amount of General Fund revenue that will be available for FY 2021-22 and FY 2022-23.

## APPENDIX A: EXISTING APPROPRIATIONS FOR FY 2021-22

APPROPRIATIONS FOR FY 2021-22, BY BILL AND FUND SOURCE							
BILL NUMBER	SHORT TITLE FOR BILL	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
<b>Appropriations Based on Existing Law</b>							
SB 21-205	2021-22 Long Bill	\$34,663,937,370	\$11,931,603,867	\$9,556,366,495	\$2,190,040,788	\$10,985,926,220	61,260.3
SB 21-196	FY 2021-22 Legislative Appropriation Bill	54,301,399	53,030,160	90,000	1,181,239	0	312.8
<b>Subtotal</b>		<b>\$34,718,238,769</b>	<b>\$11,984,634,027</b>	<b>\$9,556,456,495</b>	<b>\$2,191,222,027</b>	<b>\$10,985,926,220</b>	<b>61,573.1</b>
<i>Percent of Total Appropriations</i>		<i>95.0%</i>	<i>95.8%</i>	<i>91.9%</i>	<i>99.0%</i>	<i>96.1%</i>	<i>99.3%</i>
<b>Appropriations in Other Bills (Sorted by General Fund Amount)</b>							
SB 21-268	Public School Finance	\$496,754,361	\$483,354,361	\$11,400,000	\$2,000,000	\$0	2.3
SB 21-290	Security For Colorado Seniors	30,000,000	15,000,000	0	15,000,000	0	0.0
SB 21-243*	CDPHE Appropriation Public Health Infrastructure	35,590,149	14,500,000	21,090,149	0	0	121.4
SB 21-185	Supporting Educator Workforce In Colorado	12,575,398	12,335,620	0	239,778	0	5.8
SB 21-275	Child Find Responsibilities	15,155,762	8,266,779	0	6,888,983	0	0.9
SB 21-137	Behavioral Health Recovery Act	114,130,227	8,057,614	105,055,000	0	1,017,613	5.8
SB 21-252	Community Revitalization Grant Program	7,000,000	7,000,000	0	0	0	0.0
SB 21-274	Sustainable Model To Serve Facility Students	6,200,000	6,200,000	0	0	0	0.0
SB 21-204	Rural Econ Dev Initiative Grant Program Funding	5,000,000	5,000,000	0	0	0	0.0
HB 21-1234	Supplemental Educ High-impact Tutoring Programs	4,981,720	4,981,720	0	0	0	1.1
SB 21-181	Equity Strategic Plan Address Health Disparities	4,872,818	4,821,035	51,783	0	0	2.3
SB 21-009	Reproductive Health Care Program	4,399,139	4,125,347	0	273,792	0	3.4
HB 21-1250	Measures to Address Law Enforcement Accountability	4,897,758	3,351,748	963,268	582,742	0	16.5
HB 21-1270	Approp To DHS For Suppl Assistance Nutrition Prog	6,000,000	3,000,000	0	0	3,000,000	0.0
HB 21-1299	Office Of Gun Violence Prevention	3,000,000	3,000,000	0	0	0	2.0
SB 21-229	Rural Jump-start Zone Grant Program	6,000,000	3,000,000	0	3,000,000	0	0.5
HB 21-1104	Professional Educator Licensure Renewal Period	2,630,444	2,922,976	(292,532)	0	0	(4.0)
SB 21-260	Sustainability Of The Transportation System	165,011,879	2,885,158	161,622,138	504,583	0	11.2
HB 21-1266	Envntl Justice Disproportionate Impacted Community	3,319,243	2,319,079	377,842	622,322	0	24.2
SB 21-027	Emergency Supplies For CO Babies & Families	7,000,000	2,000,000	5,000,000	0	0	1.9
SB 21-287	Technology Risk Prevention & Response Fund	2,000,000	2,000,000	0	0	0	0.0
SB 21-129	Veteran Suicide Prevention Pilot Program	1,660,000	1,660,000	0	0	0	0.0
SB 21-076	Fund Electronic Third-party Vehicle Transactions	2,025,945	1,631,792	0	394,153	0	6.9
SB 21-088	Child Sexual Abuse Accountability Act	2,336,193	1,198,355	0	1,137,838	0	6.8
SB 21-276	Childrens Habilitation Residential Prog Enrollment	1,162,912	1,162,912	0	0	0	0.5
SB 21-166	CO Fire Commn Recommendations	1,108,800	1,108,800	0	0	0	7.3
SB 21-215	Use Of Open Educational Resources In Higher Ed	1,108,200	1,108,200	0	0	0	1.0

## APPENDIX A: EXISTING APPROPRIATIONS FOR FY 2021-22

APPROPRIATIONS FOR FY 2021-22, BY BILL AND FUND SOURCE							
BILL NUMBER	SHORT TITLE FOR BILL	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
HB 21-1030	Expanding Peace Officers Mental Hlth Grant Prog	2,000,000	1,000,000	0	1,000,000	0	0.5
HB 21-1304	Early Childhood System	1,142,940	951,528	0	191,412	0	6.7
SB 21-156	Nurse Intake Of 911 Calls Grant Program	865,583	865,583	0	0	0	0.5
HB 21-1136	Judicial Div Retirees Temp Judicial Duties Comp	723,564	723,564	0	0	0	0.9
SB 21-244	Funding Health Benefits For Legislative Aides	617,348	617,348	0	0	0	70.0
HB 21-1280	Pre-trial Detention Reform	799,452	554,820	94,632	150,000	0	3.2
HB 21-1281	Community Behavioral Hlth Disaster Program	529,801	529,801	0	0	0	1.8
HB 21-1007	State Apprenticeship Agency	648,919	485,249	0	163,670	0	3.6
HB 18-1077	Penalty For Burglary Of Firearms	467,144	467,144	0	0	0	0.0
HB 21-1094	Foster Youth In Transition Program	940,431	460,890	102,125	0	377,416	0.5
HB 21-1327	State & Local Tax Parity Act For Businesses	534,924	432,578	0	102,346	0	2.8
SB 21-108	PUC Gas Utility Safety Inspection Authority	476,618	423,448	0	53,170	0	4.0
HB 21-1312	Insurance Premium Property Sales Severance Tax	551,654	412,642	0	139,012	0	1.3
SB 21-158	Increase Medical Providers For Senior Citizens	400,000	400,000	0	0	0	0.0
HB 21-1230	Create User-friendly State Internet Rules Portal	476,912	368,194	108,718	0	0	2.8
HB 21-1294	K-12 Ed Accountability Systems Performance Audit	352,000	352,000	0	0	0	0.0
HB 21-1214	Record Sealing Collateral Consequences Reduction	340,420	340,420	0	0	0	2.5
HB 21-1275	Medicaid Reimbursement For Services By Pharmacists	1,721,056	336,097	36,457	0	1,348,502	1.6
HB 21-1317	Regulating Marijuana Concentrates	6,942,699	315,656	6,531,337	95,706	0	6.5
HB 21-1110	CO Laws For Persons With Disabilities	312,922	312,922	0	0	0	0.9
SB 21-131	Protect Personal Identifying Info Kept By State	364,322	309,379	54,943	0	0	0.5
SB 21-106	Concerning Successful High School Transitions	264,337	264,337	0	0	0	0.9
SB 21-025	Family Planning Serv For Eligible Individuals	2,486,906	253,117	19,839	565,614	1,648,336	1.8
SB 21-018	Continuation Of Necessary Document Program	250,000	250,000	0	0	0	0.0
SB 21-277	Child Welfare Services Allocation Formula	250,000	250,000	0	0	0	0.0
SB 21-278	Reimbursement For Out-of-home Placement Services	250,000	250,000	0	0	0	0.0
SB 21-032	Mobile Veterans-support Unit Grant Program	229,070	229,070	0	0	0	0.6
SB 21-148	Creation Of Financial Empowerment Office	224,990	221,090	0	3,900	0	2.2
SB 21-245	Backcountry Search & Rescue In Colorado	216,070	216,070	0	0	0	1.5
HB 21-1233	Conservation Easement Tax Credit Modifications	604,929	206,998	254,372	143,559	0	2.9
HB 21-1134	Report Tenant Rent Payment Info To Credit Agencies	205,000	205,000	0	0	0	0.0
SB 21-264	Adopt Prog Reduce Greenhouse Gas Emissions Util	399,223	199,111	141,844	58,268	0	3.2
SB 21-193	Protection Of Pregnant People In Perinatal Period	198,998	198,998	0	0	0	1.9
SB 21-087	Agricultural Workers Rights	706,821	193,882	474,657	38,282	0	6.3

## APPENDIX A: EXISTING APPROPRIATIONS FOR FY 2021-22

APPROPRIATIONS FOR FY 2021-22, BY BILL AND FUND SOURCE							
BILL NUMBER	SHORT TITLE FOR BILL	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
HB 21-1198	Hlth-care Billing Reqmnts For Indigent Patients	175,091	175,091	0	0	0	0.4
SB 21-118	Alternative Response Mistreatment At-risk Adults	173,351	173,351	0	0	0	0.9
SB 21-194	Maternal Health Providers	933,347	160,236	0	291,732	481,379	1.2
SB 21-138	Improve Brain Injury Support In Crim Jus Sys	144,409	144,409	0	0	0	0.9
HB 21-1311	Income Tax	132,897	132,897	0	0	0	1.3
HB 21-1251	Appropriate Use Of Chemical Restraints On A Person	132,488	132,488	0	0	0	1.2
SB 21-199	Remove Barriers To Certain Public Opportunities	262,508	131,649	0	0	130,859	0.0
HB 21-1209	Parole Eligibility For Youthful Offenders	118,976	118,976	0	0	0	1.4
HB 21-1077	Legislative Oversight Cmt Concerning Tax Policy	108,383	108,383	0	0	0	1.4
SB 21-069	License Plate Expiration On Change Of Ownership	855,260	102,600	495,690	256,970	0	0.0
HB 21-1265	Qualified Retailer Retain Sales Tax For Assistance	101,600	101,600	0	0	0	0.0
HB 21-1242	Create Ag Drought & Climate Resilience Office	101,333	101,333	0	0	0	0.9
HB 21-1255	Protection Order Issued Against Domestic Abuser	101,050	101,050	0	0	0	0.5
HB 21-1325	Funding Public Schools Formula	100,153	100,153	0	0	0	0.5
HB 21-1194	Immigration Legal Defense Fund	100,000	100,000	0	0	0	0.0
SB 21-255	Free Menstrual Hygiene Products To Students	100,000	100,000	0	0	0	0.0
HB 21-1002	Reductions Certain Taxpayers Income Tax Liability	96,905	96,905	0	0	0	0.7
SB 21-039	Elimination Of Subminimum Wage Employment	643,595	95,574	8,277	129,859	409,885	1.5
HB 21-1171	Kidney Disease Task Force	91,657	91,657	0	0	0	0.5
HB 21-1313	Child Protection Ombudsman & Immigrant Children	90,600	90,600	0	0	0	0.9
SB 21-016	Protecting Preventive Health Care Coverage	918,820	90,547	13,353	0	814,920	0.2
HB 21-1014	Disability Symbol Identification Document	119,298	89,298	0	30,000	0	0.0
HB 21-1228	Domestic Violence Training Court Personnel	86,680	86,680	0	0	0	0.9
HB 21-1085	Secure Transportation Behavioral Health Crisis	221,091	86,483	6,807	0	127,801	1.5
HB 21-1232	Standardized Health Benefit Plan Colorado Option	1,701,310	78,993	1,409,637	212,680	0	7.3
HB 21-1303	Global Warming Potential for Public Project Materials	75,342	75,342	0	0	0	0.9
HB 21-1005	Health Care Services Reserve Corps Task Force	75,118	75,118	0	0	0	0.4
SB 21-233	CDLE Unemployment Insurance Division Enterprise	75,000	75,000	0	0	0	0.0
SB 21-293	Property Tax Classification & Assessment Rates	75,000	75,000	0	0	0	0.0
SB 21-154	988 Suicide Prevention Lifeline Network	5,764,224	74,566	5,687,692	1,966	0	1.9
SB 21-246	Electric Util Promote Beneficial Electrification	241,799	73,351	168,448	0	0	2.5
HB 21-1166	Behavioral Hlth Crisis Response Training	67,680	67,680	0	0	0	0.0
HB 21-1084	Drivers Licenses For Foster Children	54,180	54,180	0	0	0	0.0
HB 21-1087	Teaching & Learning Conditions Survey	53,500	53,500	0	0	0	0.0

## APPENDIX A: EXISTING APPROPRIATIONS FOR FY 2021-22

APPROPRIATIONS FOR FY 2021-22, BY BILL AND FUND SOURCE							
BILL NUMBER	SHORT TITLE FOR BILL	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
SB 21-055	Collection Of State Debts	50,625	50,625	0	0	0	0.0
HB 21-1269	PUC Study Of Community Choice Energy	48,391	48,391	0	0	0	0.5
HB 19-1250	Sexual Assault While In Custody Or Detained	43,916	43,916	0	0	0	0.0
SB 21-284	Evidence-based Evaluations For Budget	41,245	41,245	0	0	0	0.3
HB 21-1268	Study Emerging Technologies For Water Management	80,000	40,000	0	40,000	0	0.0
HB 21-1122	First Responder Interactions Persons With Disab	39,775	39,775	0	0	0	0.5
HB 18-1200	Cybercrime Changes	39,334	39,334	0	0	0	0.0
SB 18-119	False Imprisonment Of A Minor	39,334	39,334	0	0	0	0.0
SB 21-038	Expansion of Complementary & Alternative Medicine	75,967	37,984	0	0	37,983	0.9
SB 21-271	Misdemeanor Reform	95,340	35,940	59,400	0	0	0.6
HB 21-1273	CDE Report Concerning School Psychologists	35,000	35,000	0	0	0	0.0
SB 21-015	Veterans Service Org Stipend For Funeral Services	30,930	30,930	0	0	0	0.3
HB 21-1010	Diverse K-12 Educator Workforce Report	27,515	27,515	0	0	0	0.3
HB 21-1021	Peer Support Professionals Behavioral Health	28,654	26,254	2,400	0	0	0.3
HB 21-1099	Policies & Procedures To Identify Domestic Abuse	22,500	22,500	0	0	0	0.0
SB 21-119	Increasing Access To High-Quality Credentials	20,000	20,000	0	0	0	0.0
HB 21-1028	Annual Public Report Affordable Hous	18,704	18,704	0	0	0	0.3
SB 21-173	Rights In Residential Lease Agreements	15,756	15,756	0	0	0	0.2
SB 21-056	Expand Cannabis-based Medicine At Schools	30,838	15,419	0	15,419	0	0.1
SB 21-269	Licensing Of Respite Child Care Centers	21,352	14,092	0	0	7,260	0.0
HB 21-1101	Preserving Family Relationships In Child Placement	21,352	13,879	0	0	7,473	0.0
HB 21-1257	Recognition of Veterans in Capitol Complex Parks	10,000	10,000	0	0	0	0.0
HB 21-1321	Voter Transparency In Ballot Measures	43,865	7,865	36,000	0	0	0.1
HB 21-1064	Update Processes Juvenile Sex Offender Registry	7,200	7,200	0	0	0	0.0
SB 21-239	2-1-1 Statewide Human Services Referral System	5,741	5,741	0	0	0	0.0
HB 21-1200	Revise Student Financial Literacy Standards	4,888	4,888	0	0	0	0.1
HB 21-1181	Agricultural Soil Health Program	4,464	4,464	0	0	0	0.0
SB 19-172	Protect From Unlawful Abandonment And Confinement	1,902	1,902	0	0	0	0.0
HB 21-1069	Enforcement Of Sexual Exploitation Of A Child	1,894	1,894	0	0	0	0.0
HB 21-1248	Colorado Childrens Trust Fund Act	890	890	0	0	0	0.0
SB 21-237	Create Forest Health Council In DNR	668	668	0	0	0	0.0
HB 21-1011	Multilingual Ballot Access For Voters	82,800	0	82,800	0	0	0.0
HB 21-1012	Expand Prescription Drug Monitoring Program	61,118	0	61,118	0	0	0.8
HB 21-1013	Division Of Domestic Stock Insurer	10,729	0	10,729	0	0	0.2

## APPENDIX A: EXISTING APPROPRIATIONS FOR FY 2021-22

APPROPRIATIONS FOR FY 2021-22, BY BILL AND FUND SOURCE							
BILL NUMBER	SHORT TITLE FOR BILL	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
HB 21-1024	Title Certificates Off-highway Vehicle Transfers	0	0	0	0	0	0.0
HB 21-1027	Continue Alcohol Beverage Takeout & Delivery	63,274	0	63,274	0	0	0.8
HB 21-1044	Winery License Include Noncontiguous Areas	13,247	0	13,247	0	0	0.2
HB 21-1068	Insurance Coverage Mental Health Wellness Exam	26,353	0	26,353	0	0	0.2
HB 21-1073	Support Foster Families License Plate	14,145	0	14,145	0	0	0.0
HB 21-1109	Broadband Bd Changes To Expand Broadband Service	0	0	0	0	0	0.0
HB 21-1128	Hospice & Palliative Care License Plate	6,907	0	6,907	0	0	0.0
HB 21-1140	Eliminate Donor Costs For Living Organ Donations	13,353	0	13,353	0	0	0.2
HB 21-1141	Electric Vehicle License Plate	91,636	0	91,636	0	0	0.0
HB 21-1145	Support Pollinator Special License Plate	22,544	0	22,544	0	0	0.0
HB 21-1149	Energy Sector Career Pathway In Higher Education	1,814,638	0	1,814,638	0	0	1.3
HB 21-1189	Regulate Air Toxics	777,596	0	480,939	296,657	0	1.3
HB 21-1195	Regulation Of Radon Professionals	79,085	0	63,134	15,951	0	0.6
HB 21-1201	Transparency Telecoms Correctional Facilities	259,251	0	259,251	0	0	3.0
HB 21-1206	Medicaid Transportation Services	0	0	0	0	0	0.0
HB 21-1219	Nurses Special License Plate	17,490	0	17,490	0	0	0.0
HB 21-1254	Title & Registration Motor Vehicle Regulation	0	0	0	0	0	0.0
HB 21-1264	Funds Workforce Dev Increase Worker Skills	75,000,000	0	75,000,000	0	0	0.0
HB 21-1271	DOLA Innovative Affordable Hous Strategies	46,400,000	0	46,400,000	0	0	2.6
HB 21-1276	Prevention Of Substance Use Disorders	611,115	0	611,115	0	0	2.9
HB 21-1282	Add Consumer Protections Regul Mortgage Servicers	51,783	0	51,783	0	0	0.5
HB 21-1283	Vehicle Towing Consumer Protection	20,029	0	20,029	0	0	0.3
HB 21-1285	Funding To Support Creative Arts Industries	18,000,000	0	18,000,000	0	0	0.0
HB 21-1288	Colorado Startup Loan Program	10,000,000	0	10,000,000	0	0	0.0
HB 21-1301	Cannabis Outdoor Cultivation Measures	437,144	0	383,974	53,170	0	2.9
HB 21-1306	Accreditation Of Postsecondary Institutions	151,966	0	98,796	53,170	0	0.9
HB 21-1314	DOR Action Against Certain Documents	211,500	0	211,500	0	0	0.0
HB 21-1318	Create Outdoor Equity Grant Program	730,674	0	730,674	0	0	1.0
HB 21-1323	Special Olympics License Plate	13,460	0	13,460	0	0	0.0
HB 21-1329	ARPA Money To Invest Affordable Hous	100,200,000	0	100,200,000	0	0	0.0
HB 21-1330	Higher Ed Student Success	51,500,000	0	51,500,000	0	0	1.0
SB 21-006	Human Remains Natural Reduction Soil	20,000	0	20,000	0	0	0.0
SB 21-021	Audiology & Speech-language Interstate Compact	409,130	0	292,116	117,014	0	1.2
SB 21-058	Approval Of Alternative Principal Programs	16,692	0	16,692	0	0	0.2

## APPENDIX A: EXISTING APPROPRIATIONS FOR FY 2021-22

APPROPRIATIONS FOR FY 2021-22, BY BILL AND FUND SOURCE							
BILL NUMBER	SHORT TITLE FOR BILL	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
SB 21-063	Multiple Employer Welfare Arrangements Offer Ins	13,352	0	13,352	0	0	0.2
SB 21-082	Alcohol Beverage Festival For Tastings & Sales	557,214	0	511,210	46,004	0	6.3
SB 21-101	Sunset Direct-entry Midwives	80,080	0	80,080	0	0	0.6
SB 21-103	Sunset Office Of Consumer Counsel	613,451	0	453,941	159,510	0	4.0
SB 21-115	Annual Funding For Talking Book Library Services	500,000	0	250,000	250,000	0	0.0
SB 21-126	Timely Credentialing Of Physicians By Insurers	73,773	0	52,505	21,268	0	0.5
SB 21-128	Mod To Admin Of The Nursing Home Penalty Cash Fund	1,553,254	0	1,553,254	0	0	0.8
SB 21-151	Literacy Curriculum Transparency	91,944	0	91,944	0	0	0.3
SB 21-175	Prescription Drug Affordability Review Board	1,113,595	0	730,771	382,824	0	5.0
SB 21-189	CO Water Conservation Bd Construction Fund Project	4,250,000	0	4,250,000	0	0	0.0
SB 21-201	Stricter Transparency & Enforcement In Child Care	83,375	0	0	0	83,375	0.0
SB 21-207	Public School Cap Constr Assistance Fund Transfer	100,000,000	0	100,000,000	0	0	0.0
SB 21-211	Adult Dental Benefit	5,565,000	0	1,522,875	0	4,042,125	0.0
SB 21-212	Primary Care Payments Align Federal Funding	25,330,755	0	0	0	25,330,755	0.0
SB 21-236	Increase Capacity Early Childhood Care & Educ	378,864,512	0	0	0	378,864,512	22.0
SB 21-248	Loan Program For Colorado Agriculture	165,890	0	0	165,890	0	0.9
SB 21-249	Keep Colorado Wild Annual Pass	612,846	0	504,646	108,200	0	2.4
SB 21-250	Elections & Voting	306,500	0	306,500	0	0	0.0
SB 21-251	General Fund Loan Family Medical Leave Program	1,837,798	0	1,500,000	337,798	0	6.6
SB 21-253	Women Veterans With Disabilities License Plate	5,481	0	5,481	0	0	0.0
SB 21-261	PUC Encourage Renewable Energy Generation	91,488	0	91,488	0	0	1.0
SB 21-281	State Severance Tax Trust Fund Allocation	9,456,005	0	9,456,005	0	0	0.0
SB 21-283	Cash Fund Solvency	(1,135,728)	0	0	(1,135,728)	0	0.0
SB 21-291	Economic Recovery And Relief Cash Fund	40,021,958	0	40,021,958	0	0	0.2
SB 21-292	Federal COVID Funding For Victims Services	21,250,000	0	15,000,000	6,250,000	0	0.0
SB 21-217	Market Rate Study For Child Care Assistance Prog	(55,000)	(55,000)	0	0	0	0.0
SB 21-222	Repeal Recovery Audit Program	(64,714)	(64,714)	0	0	0	(1.0)
SB 21-146	Improve Prison Release Outcomes	135,285	(124,242)	0	259,527	0	5.7
SB 21-272	Measures To Modernize The PUC	499,990	(471,849)	971,839	0	0	0.0
SB 21-071	Limit The Detention Of Juveniles	(1,002,167)	(1,033,096)	0	(98,199)	129,128	(22.5)
SB 21-286	Distrib Federal Funds Home- & Community-based Svcs	757,686	(26,708,125)	(14,958,121)	0	42,423,932	4.6
SB 21-213	Use Of Increased Medicaid Match	(43,821,241)	(67,561,519)	57,330,334	(20,462,370)	(13,127,686)	0.0

## APPENDIX A: EXISTING APPROPRIATIONS FOR FY 2021-22

APPROPRIATIONS FOR FY 2021-22, BY BILL AND FUND SOURCE							
BILL NUMBER	SHORT TITLE FOR BILL	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
<b>Subtotal: Other Bills</b>		<b>\$1,843,296,727</b>	<b>\$527,686,682</b>	<b>\$847,306,035</b>	<b>\$21,148,442</b>	<b>\$447,155,568</b>	<b>443.7</b>
<i>Percent of Total Appropriations</i>		<i>5.0%</i>	<i>4.2%</i>	<i>8.1%</i>	<i>1.0%</i>	<i>3.9%</i>	<i>0.7%</i>
<b>TOTAL APPROPRIATIONS</b>		<b>\$36,561,535,496</b>	<b>\$12,512,320,709</b>	<b>\$10,403,762,530</b>	<b>\$2,212,370,469</b>	<b>\$11,433,081,788</b>	<b>62,016.8</b>

\* Senate Bill 21-243 included an appropriation of \$14,500,000 from the General Fund to the Economic Recovery and Relief Cash Fund. However, this appropriation did not identify which department is responsible for the accounting related to this appropriation. Joint Budget Committee Staff failed to include this amount in the Appropriations Report for FY 2021-22.



## APPENDIX B: MID-YEAR CHANGES FOR FY 2021-22

FY 2021-22 INTERIM SUPPLEMENTAL <i>OPERATING</i> REQUESTS APPROVED BY THE JBC							
DEPARTMENT	REQUEST TITLE	TOTAL FUNDS	FTE	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
Revenue	State Lottery Retailer Compensation	\$13,500,000	0.0	\$0	\$13,500,000	\$0	\$0
State	November 2021 Coordinated Election Ballot Tracking (shift of spending authority between two line items)	0	0.0	0	0	0	0
<b>TOTAL</b>		<b>\$13,500,000</b>	<b>0.0</b>	<b>\$0</b>	<b>\$13,500,000</b>	<b>\$0</b>	<b>\$0</b>

FY 2021-22 INTERIM SUPPLEMENTAL <i>CAPITAL</i> REQUESTS APPROVED BY THE JBC							
DEPARTMENT	REQUEST TITLE	TOTAL FUNDS	FTE	GENERAL FUND (TRANSFER TO CAPITAL CONSTRUCTION FUND)	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
Human Services	Emergency Suicide Mitigation, Colorado Mental Health Institute at Pueblo	\$4,113,216	0.0	\$4,113,216	\$0	\$0	\$0
Public Health and Environment	Electronic Birth Registration System Replacement Project (two year extension of spending authority)	0	0	0	0	0	0
<b>TOTAL</b>		<b>\$4,113,216</b>	<b>0.0</b>	<b>\$4,113,216</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

GOVERNOR'S PLANNED FY 2021-22 SUPPLEMENTAL <i>OPERATING</i> REQUESTS				
DEPARTMENT	REQUEST TITLE	TOTAL FUNDS	GENERAL FUND	OTHER FUNDS
Health Care Policy and Financing (HCPF)	Medical Services Premiums	(\$193,724,244)	(\$102,340,617)	(\$91,383,627)
HCPF	Behavioral Health Programs	100,335,065	14,033,780	86,301,285
HCPF	Child Health Plan Plus	(8,778,202)	(5,351,109)	(3,427,093)
HCPF	Medicare Modernization Act State Contribution	3,803,082	3,803,082	0
HCPF	Office of Community Living	(11,250,010)	(22,214,472)	10,964,462
<b>TOTAL</b>		<b>(\$109,614,309)</b>	<b>(\$112,069,336)</b>	<b>\$2,455,027</b>

# APPENDIX C: OPERATING APPROPRIATIONS REQUESTED FOR FY 2021-22

SUMMARY OF BUDGET REQUESTS FOR FY 2022-23 SUBMITTED NOVEMBER 1, 2021						
DEPARTMENT	TOTAL FUNDS	GENERAL FUND <sup>1</sup>	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
Agriculture	\$68,112,791	\$14,598,143	\$46,943,462	\$2,623,496	\$3,947,690	308.4
Corrections	983,460,798	890,627,559	45,171,598	44,260,108	3,401,533	6,303.9
Education <sup>1</sup>	6,824,616,570	4,303,007,408	1,848,814,387	51,068,681	621,726,094	625.8
Governor	590,676,442	149,548,315	77,731,139	306,549,159	56,847,829	1,265.7
Health Care Policy and Financing <sup>1</sup>	13,546,099,239	3,995,530,891	1,635,634,663	92,584,435	7,822,349,250	672.9
Higher Education <sup>1</sup>	5,157,800,023	1,276,268,818	2,829,091,410	1,026,742,188	25,697,607	26,569.3
Human Services	2,546,882,914	1,115,834,328	459,032,988	220,243,425	751,772,173	5,295.2
Judicial	915,873,387	673,656,199	173,790,500	55,459,825	12,966,863	5,161.5
Labor and Employment	317,073,099	22,537,153	101,893,286	6,523,796	186,118,864	1,321.9
Law	111,995,824	20,491,624	19,960,526	68,326,421	3,217,253	578.8
Legislature	61,410,959	59,667,762	311,958	1,431,239	0	386.3
Local Affairs <sup>1</sup>	316,890,400	42,885,309	177,149,261	14,302,555	82,553,275	209.7
Military and Veterans Affairs	140,393,679	12,948,679	1,669,188	124,920	125,650,892	2,516.9
Natural Resources	353,204,606	37,721,289	280,472,824	7,925,759	27,084,734	1,549.5
Personnel	227,415,126	25,832,554	11,573,392	190,009,180	0	425.3
Public Health and Environment <sup>1</sup>	717,288,160	132,952,831	212,241,222	47,796,866	324,297,241	1,680.7
Public Safety	562,478,441	184,899,538	252,601,162	49,972,035	75,005,706	2,092.3
Regulatory Agencies	134,232,938	3,005,622	123,419,932	6,194,510	1,612,874	655.0
Revenue	448,511,238	143,614,470	295,349,285	8,384,299	1,163,184	1,661.1
State	37,791,204	2,107,811	35,226,044	457,349	0	146.5
Transportation	1,485,315,675	0	834,912,724	5,528,096	644,874,855	3,327.0
Treasury	942,198,105	445,006,604	422,191,978	74,999,523	0	48.8
<b>OPERATING TOTAL</b>	<b>\$36,489,721,618</b>	<b>\$13,552,742,907</b>	<b>\$9,885,182,929</b>	<b>\$2,281,507,865</b>	<b>\$10,770,287,917</b>	<b>62,802.4</b>

<sup>1</sup> Includes General Fund Exempt.

# APPENDIX D: GENERAL FUND OVERVIEW - LCS

General Fund Overview as of November 10, 2021 Based on the LCS SEPTEMBER 2021 Forecast (\$ millions)					
		FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
<b>General Fund Available</b>					
1	Beginning Reserve	\$1,825.7	\$3,150.9	\$3,610.1	\$2,215.5
2	Gross General Fund Revenue	\$14,240.4	\$15,114.9	\$15,870.1	\$16,034.6
3	Transfers In (existing law reflected in forecast)	\$335.2	\$23.0	\$22.5	\$23.7
4	<b>Total General Fund Available</b>	<b>\$16,401.3</b>	<b>\$18,288.7</b>	<b>\$19,502.7</b>	<b>\$18,273.7</b>
<b>General Fund Obligations</b>					
5	Appropriations (actual, requested, and projected)	11,181.6	12,512.3	13,552.7	13,774.5
6	LESS: Appropriations for rebates and expenditures	(202.6)	(215.9)	(216.9)	(224.6)
7	Adjusted Appropriations	10,978.9	12,296.4	13,335.9	13,550.0
8	Place holders for supplemental requests, budget amendments, and 2022 legislation	n/a	(100.9)	103.4	n/a
9	Rebates and Expenditures	295.8	149.9	149.3	150.0
TABOR Refund Obligation [Article X, Section 20 (7)(d)]:					
10	Current year revenue above Referendum C Cap	471.4	1,032.3	1,176.4	1,397.3
Transfers Out and Other Diversions:					
11	Transportation (existing law reflected in forecast)	30.0	294.0	115.0	0.0
12	Other transfers reflected in Governor's November 1, 2021 budget proposal	n/a	0.0	50.0	0.0
13	Capital/IT projects (existing law reflected in forecast)	44.0	348.9	20.0	20.0
14	Interim supplemental requests approved by JBC (operating budget)	n/a	4.1	n/a	n/a
15	Other transfers reflected in Governor's November 1, 2021 budget proposal; FY 2023-24 reflects "Outyear" CCF costs indentified in Governor's request	n/a	0.0	374.1	121.2
16	Other Transfers and Diversions (existing law reflected in forecast)	1,281.5	653.8	549.9	574.1
17	Governor's transfer to the Disaster Emergency Fund for direct stimulus payments to individuals [Executive Order D 2020 230]	148.9	n/a	n/a	n/a
18	Other transfers reflected in Governor's November 1, 2021 budget proposal	n/a	0.0	1,413.1	0.0
19	<b>Total General Fund Obligations</b>	<b>\$13,250.5</b>	<b>\$14,678.6</b>	<b>\$17,287.3</b>	<b>\$15,812.5</b>
<b>Reserve</b>					
20	<b>Fiscal Year-end General Fund Reserve</b>	<b>\$3,150.9</b>	<b>\$3,610.1</b>	<b>\$2,215.5</b>	<b>\$2,461.2</b>
Statutory Reserve Requirement:					
21	Statutorily Required Reserve Percent (as modified by SB 21-226)	2.86%	13.40%	15.00%	15.00%
22	Required Reserve Amount	\$314.0	\$1,647.7	\$2,000.4	\$2,032.5
23	Year-end Reserve Above/(Below) Requirement	\$2,836.9	\$1,962.4	\$215.1	\$428.7
24	<b>Annual Gross General Fund Revenues Less Obligations</b>	<b>\$989.9</b>	<b>\$436.3</b>	<b>(\$1,417.2)</b>	<b>\$222.1</b>
25	<i>As a percent of annual obligations</i>	<i>7.5%</i>	<i>3.0%</i>	<i>-8.2%</i>	<i>1.4%</i>

# APPENDIX D: GENERAL FUND OVERVIEW - OSPB

General Fund Overview as of November 10, 2021					
Based on the OSPB SEPTEMBER 2021 Forecast					
(\$ millions)					
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	
<b>General Fund Available</b>					
1	Beginning Reserve	\$1,825.7	\$3,150.7	\$3,606.2	\$2,203.2
2	Gross General Fund Revenue	14,240.4	15,276.7	15,872.1	16,623.5
3	Transfers In (existing law reflected in forecast)	335.3	30.0	28.6	30.8
4	<b>Total General Fund Available</b>	<b>\$16,401.4</b>	<b>\$18,457.4</b>	<b>\$19,506.9</b>	<b>\$18,857.4</b>
<b>General Fund Obligations</b>					
5	Appropriations (actual, requested, and projected)	11,181.6	12,512.3	13,552.7	13,774.5
6	LESS: Appropriations for rebates and expenditures	(202.6)	(215.9)	(219.3)	(227.7)
7	Adjusted Appropriations	10,978.9	12,296.4	13,333.4	13,546.8
8	Place holders for supplemental requests, budget amendments, and 2022 legislation	n/a	(100.9)	103.4	n/a
9	Rebates and Expenditures	295.8	140.5	142.1	143.4
TABOR Refund Obligation [Article X, Section 20 (7)(d)]:					
10	Current year revenue above Referendum C Cap	471.4	1,260.1	1,277.3	1,467.3
Transfers Out and Other Diversions:					
11	Transportation (existing law reflected in forecast)	30.0	294.0	115.0	0.0
12	Other transfers reflected in Governor's November 1, 2021 budget proposal	n/a	0.0	50.0	0.0
13	Capital/IT projects (existing law reflected in forecast)	44.0	348.9	20.0	20.0
14	Interim supplemental requests approved by JBC (operating budget)	n/a	4.1	n/a	n/a
15	Other transfers reflected in Governor's November 1, 2021 budget proposal; FY 2023-24 reflects "Outyear" CCF costs indentified in Governor's request	n/a	0.0	374.1	121.2
16	Other Transfers and Diversions (existing law reflected in forecast)	1,281.6	607.9	475.3	482.4
17	Governor's transfer to the Disaster Emergency Fund for direct stimulus payments to individuals [Executive Order D 2020 230]	148.9	n/a	n/a	n/a
18	Other transfers reflected in Governor's November 1, 2021 budget propo	n/a	0.0	1,413.1	0.0
19	<b>Total General Fund Obligations</b>	<b>\$13,250.7</b>	<b>\$14,851.1</b>	<b>\$17,303.8</b>	<b>\$15,781.1</b>
<b>Reserve</b>					
20	<b>Fiscal Year-end General Fund Reserve</b>	<b>\$3,150.7</b>	<b>\$3,606.2</b>	<b>\$2,203.2</b>	<b>\$3,076.4</b>
Statutory Reserve Requirement:					
21	Statutorily Required Reserve Percent (as modified by SB 21-226)	2.86%	13.40%	15.00%	15.00%
22	Required Reserve Amount	\$314.0	\$1,647.7	\$2,000.0	\$2,032.0
23	Year-end Reserve Above/(Below) Requirement	\$2,836.7	\$1,958.5	\$203.1	\$1,044.4
24	<b>Annual Gross General Fund Revenues Less Obligations</b>	<b>\$989.7</b>	<b>\$425.6</b>	<b>(\$1,431.6)</b>	<b>\$842.5</b>
25	<i>As a percent of annual obligations</i>	<i>7.5%</i>	<i>2.9%</i>	<i>-8.3%</i>	<i>5.3%</i>

## APPENDIX E: REBATES AND EXPENDITURES

Rebates and Expenditures as of September 2021 Based on: <b>Legislative Council Staff (LCS) Forecast</b> (\$ millions)					
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	
<b>Items that are included in annual General Fund appropriations:</b>					
1	Senior citizen and disabled veteran property tax ("Homestead") exemption	\$157.9	\$163.8	\$165.1	\$171.0
2	Less: Portion of Homestead exemption used as TABOR refund mechanism	0.0	(163.8)	(165.1)	(171.0)
3	Retail marijuana sales tax distributions to local governments	29.0	30.3	32.5	34.6
4	Cigarette tax rebates to local governments	9.3	8.5	8.0	7.9
5	Old Age Heat and Fuel and Property Tax Assistance Grants	6.4	6.7	6.0	5.8
6	State contributions for local volunteer firefighter benefits	4.3	4.4	4.5	4.5
7	General Fund appropriations related to certain tobacco tax ("Amendment 35") revenues	0.8	0.8	0.8	0.8
8	<b>Subtotal</b>	<b>\$207.6</b>	<b>\$50.7</b>	<b>\$51.7</b>	<b>\$53.5</b>
<b>Items that are NOT included in annual General Fund appropriations:</b>					
9	Sales and use tax revenues credited to the Old Age Pension Fund	\$68.9	\$56.1	\$54.4	\$53.0
10	Sales and use tax revenues credited to the Old Age Pension Health and Medical Fund	10.0	10.0	10.0	10.0
11	Sales and use tax revenues credited to Older Coloradans Cash Fund	8.0	10.0	10.0	10.0
	Transfer of 95% of difference between Long Bill estimate for Homestead Exemption and actual expenditures to the Older Coloradans Cash Fund	0.0	0.0	0.0	0.0
12	Cash flow loans to school districts	1.3	4.1	4.1	4.1
13	Business personal property tax exemptions <sup>1</sup>	n/a	18.9	19.0	19.4
14	<b>Subtotal</b>	<b>\$88.2</b>	<b>\$99.2</b>	<b>\$97.6</b>	<b>\$96.5</b>
15	<b>Total</b>	<b>\$295.8</b>	<b>\$149.9</b>	<b>\$149.3</b>	<b>\$150.0</b>

<sup>1</sup>Pursuant to HB 21-1312, local government are reimbursed for expanded business personal property tax exemptions.

## APPENDIX E: REBATES AND EXPENDITURES

Rebates and Expenditures as of September 2021					
Based on: <b>Office of State Planning and Budgeting (OSPB) Forecast</b>					
(\$ millions)					
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	
<b>Items that are included in annual General Fund appropriations:</b>					
1	Senior citizen and disabled veteran property tax ("Homestead") exemption	\$157.9	\$169.7	\$172.8	\$180.1
2	Less: Portion of Homestead exemption used as TABOR refund mechanism	0.0	(169.7)	(172.8)	(180.1)
3	Retail marijuana sales tax distributions to local governments	29.0	27.2	28.5	29.7
4	Cigarette tax rebates to local governments	9.3	6.6	6.4	6.2
5	Old Age Heat and Fuel and Property Tax Assistance Grants	6.4	6.3	6.4	6.5
6	State contributions for local volunteer firefighter benefits	4.3	4.4	4.4	4.4
7	General Fund appropriations related to certain tobacco tax ("Amendment 35") revenues	0.8	0.7	0.7	0.7
8	<b>Subtotal</b>	<b>\$207.6</b>	<b>\$45.3</b>	<b>\$46.5</b>	<b>\$47.6</b>
<b>Items that are NOT included in annual General Fund appropriations:</b>					
9	Sales and use tax revenues credited to the Old Age Pension Fund	\$68.9	\$54.9	\$55.0	\$55.1
10	Sales and use tax revenues credited to the Old Age Pension Health and Medical Fund	10.0	10.0	10.0	10.0
11	Sales and use tax revenues credited to Older Coloradans Cash Fund	8.0	10.0	10.0	10.0
12	Transfer of 95% of difference between Long Bill estimate for Homestead Exemption and actual expenditures to the Older Coloradans Cash Fund	0.0	0.0	0.0	
	Cash flow loans to school districts	1.3	1.4	1.5	1.7
13	Business personal property tax exemptions	n/a	18.9	19.0	19.1
14	<b>Subtotal</b>	<b>\$88.2</b>	<b>\$95.2</b>	<b>\$95.5</b>	<b>\$95.9</b>
15	<b>Total</b>	<b>\$295.8</b>	<b>\$140.5</b>	<b>\$142.1</b>	<b>\$143.4</b>

## APPENDIX E: REBATES AND EXPENDITURES

Rebates and Expenditures as of September 2021 Differences: <b>LCS Higher/(Lower) Than OSPB</b> (\$ millions)					
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	
<b>Items that are included in annual General Fund appropriations:</b>					
1	Senior citizen and disabled veteran property tax ("Homestead") exemption	\$0.0	(\$5.9)	(\$7.6)	(\$9.1)
2	Less: Portion of Homestead exemption used as TABOR refund mechanism	0.0	5.9	7.6	9.1
3	Retail marijuana sales tax distributions to local governments	0.0	3.1	4.0	5.0
4	Cigarette tax rebates to local governments	0.0	1.8	1.6	1.6
5	Old Age Heat and Fuel and Property Tax Assistance Grants	0.0	0.4	(0.4)	(0.7)
6	State contributions for local volunteer firefighter benefits	0.0	(0.0)	0.1	0.1
7	General Fund appropriations related to certain tobacco tax ("Amendment 35") revenues	0.0	0.1	0.0	0.1
8	<b>Subtotal</b>	<b>\$0.0</b>	<b>\$5.4</b>	<b>\$5.2</b>	<b>\$5.9</b>
<b>Items that are NOT included in annual General Fund appropriations:</b>					
9	Sales and use tax revenues credited to the Old Age Pension Fund	\$0.0	\$1.2	(\$0.5)	(\$2.1)
10	Sales and use tax revenues credited to the Old Age Pension Health and Medical Fund	0.0	0.0	0.0	0.0
11	Sales and use tax revenues credited to Older Coloradans Cash Fund	0.0	0.0	0.0	0.0
12	Transfer of 95% of difference between Long Bill estimate for Homestead Exemption and actual expenditures to the Older Coloradans Cash Fund	0.0	0.0	0.0	0.0
	Cash flow loans to school districts	0.0	2.7	2.6	2.5
13	Business personal property tax exemptions	n/a	0.0	0.0	0.3
14	<b>Subtotal</b>	<b>\$0.0</b>	<b>\$4.0</b>	<b>\$2.1</b>	<b>\$0.6</b>
15	<b>Total</b>	<b>\$0.0</b>	<b>\$9.3</b>	<b>\$7.3</b>	<b>\$6.6</b>

# APPENDIX E: TRANSFERS AFFECTING GENERAL FUND

General Fund Transfers (Excluding Infrastructure) and Revenue Changes as of November 10, 2021					
Based on: <b>Legislative Council Staff (LCS) Forecast</b>					
(\$ millions)					
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	
<b>Transfers to the General Fund</b>					
1	HB 05-1262 Amendment 35 Tobacco Tax	\$0.0	\$0.0	\$0.0	\$0.0
2	SB 13-133 and HB 20-1400 Limited Gaming Fund	44.7	15.8	17.7	18.9
3	HB 20-1361 Reduce The Adult Dental Benefit	1.1	2.3		
4	HB 20-1380 Move Tobacco Litigation Settlement Moneys	40.0			
5	HB 20-1381 Cash Fund Transfers	88.5			
6	HB 20-1387 Transfers From Unexpended County Reimbursements	13.0			
7	HB 20-1395 End WORK Act Grants Transfer Money To General Fund	0.2			
8	HB 20-1401 Marijuana Tax Cash Fund Spending and Transfer	137.0			
9	HB 20-1406 Cash Fund Transfers to the General Fund	7.9			
10	HB 20-1427 2020 Tax Holding Fund	2.0	4.1	4.1	4.1
11	SB 21-055 Collection of State Debts				
12	SB 21-209 Repealed Cash Funds		0.1		
13	SB 21-251 Loan Family Medical Leave Program				
14	<b>Total Transfers In</b>	<b>\$334.4</b>	<b>\$22.2</b>	<b>\$21.8</b>	<b>\$22.9</b>
<b>Transfers Out of/ Diversions from the General Fund</b>					
15	SB 11-047 Bioscience Income Tax Transfer to OEDIT	7.1	7.5	7.9	8.3
16	SB 13-254/SB 19-246/HB 20-1420 Transfers to State Education Fund	113.0	123.0	0.0	0.0
17	SB 14-215 Marijuana Tax Cash Fund	203.0	196.0	210.3	224.0
18	HB 14-1016 and HB 20-1116 Procurement Technical Assistance Cash Fund	0.2	0.2	0.2	0.2
19	SB 15-244/SB 17-267 State Public School Fund	32.9	34.3	36.8	39.2
20	HB 18-1323 Pay For Success Contracts Pilot Program Funding	0.5	0.4		
21	HB 19-1168 and SB 20-215 Health Insurance Affordability Cash Fund	5.2	19.8	39.9	52.0
22	HB 19-1245 Vendor Fee Revenue to Housing Development Grant Fund	15.0	54.8	57.9	60.7
23	HB 20-1412 COVID-19 Utility Bill Payment-related Assistance	4.8			
24	HB 20-1427/Proposition EE 2020 Tax Holding Fund	49.0	190.3	186.9	189.4
25	HB 20-1427/Proposition EE Preschool Programs Cash Fund	0.3	0.9	0.6	0.3
26	SB 20B-002 Housing & Direct COVID Emerg. Assistance	54.0			
27	SB 20B-003 Energy Utility Bill Payment Assistance	5.0			
28	SB 20B-004 Transfers for COVID Emergency	100.0			
29	SB 21-016 Protecting Preventive Health Care Coverage		(b)	(b)	(b)
30	SB 21-054 Transfers for Wildfire Mitigation Response	13.0			
31	SB 21-063 Multiple Employer Welfare Arrangements Offer Insur.		(b)	(b)	(b)
32	SB 21-113 Firefighting Aircraft Wildfire Mgmt & Response	30.8			
33	SB 21-126 Timely Credentialing of Physicians by Insurers		(b)	(b)	(b)
34	SB 21-175 Prescription Drug Affordability Review Board		(b)	(b)	(b)
35	SB 21-202 Public School Air Quality Improvement Grants	10.0			
36	SB 21-211 Adult Dental Benefit	1.1	2.3		
37	SB 21-225 Repay Cash Funds for 2020 Transfers		10.0		
38	SB 21-227 State Emergency Reserve	101.0			



# APPENDIX E: TRANSFERS AFFECTING GENERAL FUND

General Fund Transfers (Excluding Infrastructure) and Revenue Changes as of November 10, 2021				
Based on: <b>Legislative Council Staff (LCS) Forecast</b>				
(\$ millions)				
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
39	SB 21-230 CO Energy Office Energy Fund	40.0		
40	SB 21-231 Energy Office Weatherization Assistance Grants	3.0		
41	SB 21-234 Agriculture and Drought Resiliency	3.0		
42	SB 21-235 Stimulus Funding Dept of Ag Efficiency Programs	3.0		
43	SB 21-240 Watershed Restoration Grant Program Stimulus	30.0		
44	SB 21-242 Housing Devt Grants Hotels Tenancy Support	15.0		
45	SB 21-243 CDPHE Appropriation Public Health Infrastructure		(a)	
46	SB 21-248 Loan Program for Colorado Agriculture	30.0		
47	SB 21-251 Loan Family Medical Leave Program	1.5		
48	SB 21-258 Wildfire Risk Mitigation	25.0		
49	SB 21-281 Severance Tax Trust Fund Allocation	9.5		9.5
50	SB 21-283 Cash Fund Solvency		4.3	
51	SB 21-286 Home- & Community-based Services	260.7		
52	HB 21-1013 Division of Domestic Stock Insurer		(b)	(b)
53	HB 21-1068 Insurance Coverage Mental Wellness Exam		(b)	(b)
54	HB 21-1140 Eliminate Donor Costs for Living Organ Donations		(b)	(b)
55	HB 21-1149 Energy Sector Career Pathway in Higher Education		5.0	
56	HB 21-1215 Expansion of Justice Crime Prevention Initiative	3.5		
57	HB 21-1253 Renewable & Clean Energy Project Grants	5.0		
58	HB 21-1260 Implement State Water Plan	20.0		
59	HB 21-1262 Money Support Agricultural Events Organization	5.0		
60	HB 21-1263 Meeting & Events Incentive Program	10.0		
61	HB 21-1276 Prevention of Substance Use Disorders		(b)	(b)
62	HB 21-1285 Funding to Support Creative Arts Industries		5.0	
63	HB 21-1288 Colorado Startup Loan Program	31.4		
64	HB 21-1290 Additional Funding for Just Transition	15.0		
65	HB 21-1326 Support DNR Programs	25.0		
66	<b>Total Transfer Out</b>	<b>\$1,281.5</b>	<b>\$653.8</b>	<b>\$549.9</b>
67	<b>Net General Fund Impact</b>	<b>(\$947.0)</b>	<b>(\$631.7)</b>	<b>(\$551.2)</b>

a/ Senate Bill 21-243 included an appropriation of \$14.5 million General Fund to the Economic Recovery and Relief Cash Fund. However, this appropriation did not identify which department is responsible for the accounting related to this appropriation. Joint Budget Committee Staff failed to include this amount in the Appropriations Report for FY 2021-22. Both Legislative Council Staff and the Office of State Planning and Budgeting erroneously include this as a statutory transfer in their September 2021 forecasts. In order to avoid double-counting this amount, I exclude these transfers from the above table.

b/ These bills increased expenditures of insurance premium tax revenues, thereby reducing the amount that remains available and is credited to the General Fund. The Legislative Council Staff forecast does not reflect these reductions to General Fund revenues in the above table, and instead reflects this impact in the LCS forecast of General Fund revenues.

# APPENDIX E: TRANSFERS AFFECTING GENERAL FUND

General Fund Transfers (Excluding Infrastructure) and Revenue Changes as of November 10, 2021					
Based on: <b>Office of State Planning and Budgeting (OSP) Forecast</b>					
(\$ millions)					
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	
<b>Transfers to the General Fund</b>					
1	HB 05-1262 Amendment 35 Tobacco Tax	\$0.8	\$0.7	\$0.7	\$0.7
2	SB 13-133 and HB 20-1400 Limited Gaming Fund	44.7	26.9	27.8	28.5
3	HB 20-1361 Reduce The Adult Dental Benefit	1.1	2.3		
4	HB 20-1380 Move Tobacco Litigation Settlement Moneys	40.0			
5	HB 20-1381 Cash Fund Transfers	88.5			
6	HB 20-1387 Transfers From Unexpended County Reimbursements	13.0			
7	HB 20-1395 End WORK Act Grants Transfer Money To General Fund	0.2			
8	HB 20-1401 Marijuana Tax Cash Fund Spending and Transfer	137.0			
9	HB 20-1406 Cash Fund Transfers to the General Fund	7.9			
10	HB 20-1427 2020 Tax Holding Fund	2.0			
11	SB 21-055 Collection of State Debts	0.1			
12	SB 21-209 Repealed Cash Funds		0.1		
13	SB 21-251 Loan Family Medical Leave Program				1.5
14	<b>Total Transfers In</b>	<b>\$335.3</b>	<b>\$30.0</b>	<b>\$28.6</b>	<b>\$30.8</b>
<b>Transfers Out of/ Diversions from the General Fund</b>					
15	SB 11-047 Bioscience Income Tax Transfer to OEDIT	7.1	7.0	7.0	7.0
16	SB 13-254/SB 19-246/HB 20-1420 Transfers to State Education Fund	113.0	123.0	0.0	0.0
17	SB 14-215 Marijuana Tax Cash Fund	203.0	175.8	184.6	191.9
18	HB 14-1016 and HB 20-1116 Procurement Technical Assistance Cash Fund	0.2	0.2	0.2	0.2
19	SB 15-244/SB 17-267 State Public School Fund	32.9	30.8	32.3	33.6
20	HB 18-1323 Pay For Success Contracts Pilot Program Funding	0.5	0.4		
21	HB 19-1168 and SB 20-215 Health Insurance Affordability Cash Fund	5.2			
22	HB 19-1245 Vendor Fee Revenue to Housing Development Grant Fund	15.0	45.3	46.7	48.1
23	HB 20-1412 COVID-19 Utility Bill Payment-related Assistance	4.8			
24	HB 20-1427/Proposition EE 2020 Tax Holding Fund	49.1	196.5	193.0	199.6
25	HB 20-1427/Proposition EE Preschool Programs Cash Fund	0.3	1.3	1.3	1.3
26	SB 20B-002 Housing & Direct COVID Emerg. Assistance	54.0			
27	SB 20B-003 Energy Utility Bill Payment Assistance	5.0			
28	SB 20B-004 Transfers for COVID Emergency	100.0			
29	SB 21-016 Protecting Preventive Health Care Coverage		0.0	0.0	0.0
30	SB 21-054 Transfers for Wildfire Mitigation Response	13.0			
31	SB 21-063 Multiple Employer Welfare Arrangements Offer Insur.		0.0	0.0	0.0
32	SB 21-113 Firefighting Aircraft Wildfire Mgmt & Response	30.8			
33	SB 21-126 Timely Credentialing of Physicians by Insurers		0.1	0.1	0.1
34	SB 21-175 Prescription Drug Affordability Review Board		0.8	0.5	0.5
35	SB 21-202 Public School Air Quality Improvement Grants	10.0			
36	SB 21-211 Adult Dental Benefit	1.1	2.3		
37	SB 21-225 Repay Cash Funds for 2020 Transfers		10.0		
38	SB 21-227 State Emergency Reserve	101.0			

## APPENDIX E: TRANSFERS AFFECTING GENERAL FUND

General Fund Transfers (Excluding Infrastructure) and Revenue Changes as of November 10, 2021				
Based on: <b>Office of State Planning and Budgeting (OSP) Forecast</b>				
(\$ millions)				
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
39	SB 21-230 CO Energy Office Energy Fund	40.0		
40	SB 21-231 Energy Office Weatherization Assistance Grants	3.0		
41	SB 21-234 Agriculture and Drought Resiliency	3.0		
42	SB 21-235 Stimulus Funding Dept of Ag Efficiency Programs	3.0		
43	SB 21-240 Watershed Restoration Grant Program Stimulus	30.0		
44	SB 21-242 Housing Devt Grants Hotels Tenancy Support	15.0		
45	SB 21-243 CDPHE Appropriation Public Health Infrastructure		(a)	
46	SB 21-248 Loan Program for Colorado Agriculture	30.0		
47	SB 21-251 Loan Family Medical Leave Program	1.5		
48	SB 21-258 Wildfire Risk Mitigation	25.0		
49	SB 21-281 Severance Tax Trust Fund Allocation	9.5		9.5
50	SB 21-283 Cash Fund Solvency		4.3	
51	SB 21-286 Home- & Community-based Services	260.7		
52	HB 21-1013 Division of Domestic Stock Insurer		0.0	0.0
53	HB 21-1068 Insurance Coverage Mental Wellness Exam		0.0	0.0
54	HB 21-1140 Eliminate Donor Costs for Living Organ Donations		0.0	0.0
55	HB 21-1149 Energy Sector Career Pathway in Higher Education		5.0	
56	HB 21-1215 Expansion of Justice Crime Prevention Initiative	3.5		
57	HB 21-1253 Renewable & Clean Energy Project Grants	5.0		
58	HB 21-1260 Implement State Water Plan	20.0		
59	HB 21-1262 Money Support Agricultural Events Organization	5.0		
60	HB 21-1263 Meeting & Events Incentive Program	10.0		
61	HB 21-1276 Prevention of Substance Use Disorders		0.0	
62	HB 21-1285 Funding to Support Creative Arts Industries		5.0	
63	HB 21-1288 Colorado Startup Loan Program	31.4		
64	HB 21-1290 Additional Funding for Just Transition	15.0		
65	HB 21-1326 Support DNR Programs	25.0		
66	<b>Total Transfer Out</b>	<b>\$1,281.6</b>	<b>\$607.9</b>	<b>\$475.3</b>
67	<b>Net General Fund Impact</b>	<b>(\$946.4)</b>	<b>(\$577.9)</b>	<b>(\$451.6)</b>

a/ Senate Bill 21-243 included an appropriation of \$14.5 million General Fund to the Economic Recovery and Relief Cash Fund. However, this appropriation did not identify which department is responsible for the accounting related to this appropriation. Joint Budget Committee Staff failed to include this amount in the Appropriations Report for FY 2021-22. Both Legislative Council Staff and the Office of State Planning and Budgeting erroneously include this as a statutory transfer in their September 2021 forecasts. In order to avoid double-counting this amount, I exclude these transfers from the above table.

# APPENDIX E: TRANSFERS AFFECTING GENERAL FUND

General Fund Transfers (Excluding Infrastructure) and Revenue Changes as of November 10, 2021					
Differences: <b>LCS Higher/(Lower) Than OSPB</b>					
(\$ millions)					
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	
<b>Transfers to the General Fund</b>					
1	HB 05-1262 Amendment 35 Tobacco Tax	\$0.0	\$0.1	\$0.0	\$0.1
2	SB 13-133 and HB 20-1400 Limited Gaming Fund	0.0	(11.1)	(10.1)	(9.6)
3	HB 20-1361 Reduce The Adult Dental Benefit	0.0	0.0	0.0	0.0
4	HB 20-1380 Move Tobacco Litigation Settlement Moneys	0.0	0.0	0.0	0.0
5	HB 20-1381 Cash Fund Transfers	0.0	0.0	0.0	0.0
6	HB 20-1387 Transfers From Unexpended County Reimbursements	0.0	0.0	0.0	0.0
7	HB 20-1395 End WORK Act Grants Transfer Money To General Fund	0.0	0.0	0.0	0.0
8	HB 20-1401 Marijuana Tax Cash Fund Spending and Transfer	0.0	0.0	0.0	0.0
9	HB 20-1406 Cash Fund Transfers to the General Fund	0.0	0.0	0.0	0.0
10	HB 20-1427 2020 Tax Holding Fund	0.0	4.1	4.1	4.1
11	SB 21-055 Collection of State Debts	(0.1)	0.0	0.0	0.0
12	SB 21-209 Repealed Cash Funds	0.0	0.0	0.0	0.0
13	SB 21-251 Loan Family Medical Leave Program	0.0	0.0	0.0	(1.5)
14	<b>Total Transfers In</b>	<b>(\$0.0)</b>	<b>(\$7.0)</b>	<b>(\$6.0)</b>	<b>(\$7.1)</b>
<b>Transfers Out of/ Diversions from the General Fund</b>					
15	SB 11-047 Bioscience Income Tax Transfer to OEDIT	0.0	0.5	0.9	1.3
16	SB 13-254/SB 19-246/HB 20-1420 Transfers to State Education Fund	0.0	0.0	0.0	0.0
17	SB 14-215 Marijuana Tax Cash Fund	0.0	20.2	25.7	32.0
18	HB 14-1016 and HB 20-1116 Procurement Technical Assistance Cash Fund	0.0	0.0	0.0	0.0
19	SB 15-244/SB 17-267 State Public School Fund	0.0	3.5	4.5	5.6
20	HB 18-1323 Pay For Success Contracts Pilot Program Funding	0.0	0.0	0.0	0.0
21	HB 19-1168 and SB 20-215 Health Insurance Affordability Cash Fund	(0.0)	19.8	39.9	52.0
22	HB 19-1245 Vendor Fee Revenue to Housing Development Grant Fund	(0.0)	9.5	11.1	12.6
23	HB 20-1412 COVID-19 Utility Bill Payment-related Assistance	0.0	0.0	0.0	0.0
24	HB 20-1427/Proposition EE 2020 Tax Holding Fund	(0.1)	(6.2)	(6.1)	(10.2)
25	HB 20-1427/Proposition EE Preschool Programs Cash Fund	0.0	(0.4)	(0.7)	(1.0)
26	SB 20B-002 Housing & Direct COVID Emerg. Assistance	0.0	0.0	0.0	0.0
27	SB 20B-003 Energy Utility Bill Payment Assistance	0.0	0.0	0.0	0.0
28	SB 20B-004 Transfers for COVID Emergency	0.0	0.0	0.0	0.0
29	SB 21-016 Protecting Preventive Health Care Coverage	0.0	(0.0)	(0.0)	(0.0)
30	SB 21-054 Transfers for Wildfire Mitigation Response	0.0	0.0	0.0	0.0
31	SB 21-063 Multiple Employer Welfare Arrangements Offer Insur.	0.0	(0.0)	(0.0)	(0.0)
32	SB 21-113 Firefighting Aircraft Wildfire Mgmt & Response	0.0	0.0	0.0	0.0
33	SB 21-126 Timely Credentialing of Physicians by Insurers	0.0	(0.1)	(0.1)	(0.1)
34	SB 21-175 Prescription Drug Affordability Review Board	0.0	(0.8)	(0.5)	(0.5)
35	SB 21-202 Public School Air Quality Improvement Grants	0.0	0.0	0.0	0.0
36	SB 21-211 Adult Dental Benefit	0.0	0.0	0.0	0.0
37	SB 21-225 Repay Cash Funds for 2020 Transfers	0.0	0.0	0.0	0.0
38	SB 21-227 State Emergency Reserve	0.0	0.0	0.0	0.0

# APPENDIX E: TRANSFERS AFFECTING GENERAL FUND

General Fund Transfers (Excluding Infrastructure) and Revenue Changes as of November 10, 2021				
Differences: <b>LCS Higher/(Lower) Than OSPB</b>				
(\$ millions)				
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
39	SB 21-230 CO Energy Office Energy Fund	0.0	0.0	0.0
40	SB 21-231 Energy Office Weatherization Assistance Grants	0.0	0.0	0.0
41	SB 21-234 Agriculture and Drought Resiliency	0.0	0.0	0.0
42	SB 21-235 Stimulus Funding Dept of Ag Efficiency Programs	0.0	0.0	0.0
43	SB 21-240 Watershed Restoration Grant Program Stimulus	0.0	0.0	0.0
44	SB 21-242 Housing Devt Grants Hotels Tenancy Support	0.0	0.0	0.0
45	SB 21-243 CDPHE Appropriation Public Health Infrastructure	0.0	0.0	0.0
46	SB 21-248 Loan Program for Colorado Agriculture	0.0	0.0	0.0
47	SB 21-251 Loan Family Medical Leave Program	0.0	0.0	0.0
48	SB 21-258 Wildfire Risk Mitigation	0.0	0.0	0.0
49	SB 21-281 Severance Tax Trust Fund Allocation	(0.0)	0.0	(0.0)
50	SB 21-283 Cash Fund Solvency	0.0	0.0	0.0
51	SB 21-286 Home- & Community-based Services	0.0	0.0	0.0
52	HB 21-1013 Division of Domestic Stock Insurer	0.0	(0.0)	(0.0)
53	HB 21-1068 Insurance Coverage Mental Wellness Exam	0.0	(0.0)	(0.0)
54	HB 21-1140 Eliminate Donor Costs for Living Organ Donations	0.0	(0.0)	(0.0)
55	HB 21-1149 Energy Sector Career Pathway in Higher Education	0.0	0.0	0.0
56	HB 21-1215 Expansion of Justice Crime Prevention Initiative	0.0	0.0	0.0
57	HB 21-1253 Renewable & Clean Energy Project Grants	0.0	0.0	0.0
58	HB 21-1260 Implement State Water Plan	0.0	0.0	0.0
59	HB 21-1262 Money Support Agricultural Events Organization	0.0	0.0	0.0
60	HB 21-1263 Meeting & Events Incentive Program	0.0	0.0	0.0
61	HB 21-1276 Prevention of Substance Use Disorders	0.0	(0.0)	0.0
62	HB 21-1285 Funding to Support Creative Arts Industries	0.0	0.0	0.0
63	HB 21-1288 Colorado Startup Loan Program	0.0	0.0	0.0
64	HB 21-1290 Additional Funding for Just Transition	0.0	0.0	0.0
65	HB 21-1326 Support DNR Programs	0.0	0.0	0.0
66	<b>Total Transfer Out</b>	<b>(\$0.2)</b>	<b>\$45.9</b>	<b>\$74.7</b>
67	<b>Net General Fund Impact</b>	<b>\$0.2</b>	<b>(\$52.9)</b>	<b>(\$98.8)</b>