

General Fund Overview as of May 2020
Based on: JBC Action **Through May 13** on FY 2019-20 and FY 2020-21 Budget Requests, and 2020 Bills Passed
LCS Forecast
(\$ millions)

	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	
General Fund Available						
1	Beginning Reserve	\$614.5	\$1,366.0	\$1,262.6	\$255.3	(\$2,509.4)
2	Gross General Fund Revenue	11,723.9	12,564.6	11,653.8	10,306.6	11,663.7
3	Transfers In (current law)	98.6	38.0	53.8	0.7	1.1
4	Transfers In (budget package)	n/a	n/a	47.0	47.4	0.0
5	Total General Fund Available	\$12,437.0	\$13,968.6	\$13,017.2	\$10,610.1	\$9,155.4
General Fund Obligations						
6	Appropriations (including JBC actions through 5/9/20)	10,635.2	11,460.8	12,269.5	12,683.6	12,661.2
7	LESS: Rebates and expenditures in appropriations	(181.7)	(202.1)	(183.3)	(206.8)	(218.6)
8	Adjusted Appropriations	10,453.5	11,258.7	12,086.2	12,476.7	12,442.6
	Appropriation adjustments	22.6	0.0	0.0	n/a	n/a
9	Appropriations in HB 20-1019, HB 20-1095, and five-year sentencing bills	n/a	n/a	n/a	0.7	n/a
10	Supplemental adjustments (2020 Long Bill)	n/a	0.0	(214.2)	n/a	n/a
11	Appropriation adjustments in budget package bills	n/a	0.0	0.0	(23.0)	n/a
	Appropriation place holders:					
12	Legislative appropriation bill (HB 20-1345)	n/a	n/a	n/a	53.0	n/a
13	Planned adjustments to legislative appropriation bill	n/a	n/a	n/a	0.0	n/a
	Overexpenditures	6.4	0.0	n/a	n/a	n/a
13	Rebates and Expenditures	290.7	249.8	141.4	317.9	334.3
14	Changes to Rebates and Expenditures (budget package)	n/a	n/a	n/a	0.0	0.0
15	TABOR Refund Obligation [Article X, Section 20 (7)(d)]:					
16	Current year revenue above Referendum C Cap	18.5	428.5	0.0	0.0	0.0
	Refund obligation for previous fiscal years	21.3	0.0	0.0	0.0	0.0
	Amount already restricted in the fund balance	(21.3)	0.0	0.0	0.0	0.0
	Transfers Out and Other Diversions:					
17	Transportation (current law)	79.0	495.0	300.0	50.0	50.0
18	Transportation (budget package)	n/a	n/a	n/a	0.0	0.0
19	Capital construction (current law)	112.1	180.5	225.8	20.0	20.0
20	HB 20-1261 transfer for supplemental appropriations for IT Capital projects	n/a	0.0	7.5	n/a	n/a
21	Capital construction/ IT projects (budget package)	n/a	n/a	(21.1)	1.4	0.0
22	Other Transfers and Diversions (current law)	233.9	244.8	236.3	222.8	240.7
23	Changes to Transfers and Diversions (budget package)	n/a	n/a	0.0	0.0	0.0
24	Reversions and accounting adjustments	(145.7)	(151.3)	n/a	n/a	n/a
25	Total General Fund Obligations	\$11,071.0	\$12,706.1	\$12,761.9	\$13,119.5	\$13,087.7
Reserve						
26	Fiscal Year-end General Fund Reserve	\$1,366.0	\$1,262.6	\$255.3	(\$2,509.4)	(\$3,932.3)
27	Statutorily Required Reserve Percent (current law)	6.50%	7.25%	7.25%	7.25%	7.25%
28	Reserve Amount (current law)	\$677.8	\$816.3	\$860.7	\$906.8	\$902.1
29	Year-end Reserve Above/(Below) Statutory Requirement	\$688.2	\$446.3	(\$605.4)	(\$3,416.2)	(\$4,834.4)