



FOR IMMEDIATE RELEASE
November 13, 2014

Contact: Greg Fugate, (303) 869-2839
greg.fugate@state.co.us

STATE AGENCIES MAKING PROGRESS IN IMPLEMENTING AUDIT RECOMMENDATIONS

DENVER—The Colorado Office of the State Auditor (OSA) has released its *Annual Report of Audit Recommendations Not Fully Implemented as of June 30, 2014 (Annual Report)*, which looks at all of the audit recommendations that the OSA has made to State agencies in its reports over the 5-year period July 1, 2008, to June 30, 2013. The OSA found that of the 3,321 recommendations made, only 140 are outstanding, compared with 152 for the prior year.

During that 5-year period, the OSA made 1,479 financial audit recommendations to State agencies, and 1,842 performance and IT audit recommendations. In all, State agencies agreed to 99% of the OSA's recommendations, and have so far implemented 95% of those they agreed to.

The OSA also categorizes certain recommendations as “high priority,” either due to their seriousness or because they have been outstanding for 3 years or more. In all three audit areas—financial, performance and IT—the number of outstanding recommendations considered high priority has risen from 53 in 2013 to 64 this year.

A copy of this report is available electronically on the OSA’s website,
<http://www.state.co.us/auditor>, via the link called “OSA Audit Reports.”

Under the direction of the state auditor, the OSA is the state’s nonpartisan, independent external auditor with broad authority to audit state agencies, departments, institutions of higher education, and the Judicial and Legislative Branches. The OSA’s professional staff serve the people of Colorado by addressing relevant public issues through high-quality, objective audits and reviews that promote accountability and positive change in government. Performance audits address whether programs operate in compliance with laws and regulations and in a manner that accomplishes intended program goals. Financial audits include annual audits of the state’s basic financial statements and federal grants

- continued -



on a statewide level. IT audits review procedures and technology to ensure the confidentiality, integrity and availability of the state's critical computer systems and taxpayer data. The OSA also tracks about 4,000 Colorado local governments for compliance with the Local Government Audit Law.