

## **UCHealth Parkview Medical Center**

One of Colorado's largest safety net providers

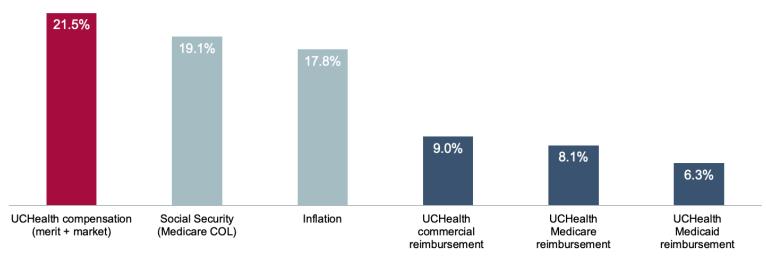
## **Brief facts:**

- Parkview includes two hospitals Parkview Medical Center and Parkview Pueblo West Hospital.
- Payer mix: 83% of Parkview's patients are uninsured or covered by a governmental payer including Medicaid, Medicare and Tricare.
- Parkview is the <u>only</u> birth center south of Colorado Springs, and 66% of Parkview's labor and delivery patients are covered by Colorado Medicaid.
- Facing financial challenges, Parkview asked to join the UCHealth system in 2022, and officially became part of UCHealth on Dec. 1, 2023.
- Parkview is one of the state's few Medicaid Eligibility Application Partner (EAP) hospitals able to process Medicaid applications for eligible patients.

## Financial challenges:

- Parkview has seen negative operating margins and falling reserves in recent years.
- Only ~17% of Parkview's patients are covered by commercial insurance.
- Increases in compensation, supplies and pharmaceutical expenses have far surpassed any increases in reimbursements, mirroring the challenges seen across the entire UCHealth system.
- The end of the public health emergency and Medicaid redetermination is adding financial pressure to an already stressed financial reality.

## UCHealth cumulative increases over the last four years 1,2,3 2021 – 2024



<sup>1</sup> Inflation – U.S. Overall: CPI-U not seasonally adjusted; CY 2020 – CY 2022 based on annual average; CY 2023 based on monthly average through September; sourced from St. Louis FED

<sup>2</sup> Social Security (Medicare Cost of Living) (CY 2023)

<sup>3</sup> Medicare rates include sequestration

Hello everyone,

My name is Julianna Mascarenas, and I am here today as a single mother of six children, four of whom still live at home. I want to share how losing Medicaid has profoundly impacted our lives.

When we had Medicaid, it was a crucial support system that provided us with essential medical coverage. Now that we've lost that coverage, everything has changed. The cost of health insurance for my four children is simply astronomical. As a single mother, my entire paycheck would go towards insurance, leaving us with nothing for basic necessities like food and housing. It feels impossible to balance our financial needs.

I also recently had to finish paying for my daughter's braces, which added to our financial strain. These are expenses I need to plan for, but without Medicaid, it feels like a constant uphill battle.

Every day, I worry about what would happen if one of us got sick or had an emergency. The anxiety of not being able to afford necessary medical care weighs heavily on me. I constantly think about how to keep my children healthy and safe, knowing that any unexpected issue could lead to serious financial consequences.

Losing Medicaid hasn't just affected our health; it has created a cloud of uncertainty over our lives. We're living in a state of constant worry, and it's not just about surviving day to day—it's about ensuring my children have access to the care they need to thrive.

I urge you to understand the real-life implications of losing access to healthcare. This is not just a policy issue; it affects families like mine who are struggling to make ends meet. We need support and access to affordable healthcare to ensure a better future for our children.

Thank you for taking the time to hear my story.