



# Initiative 183

## Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

# Fiscal Impact Statement

**Date:** May 24, 2024

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### LCS TITLE: LIMIT REGULAR LEGISLATIVE SESSIONS TO 90 DAYS

Fiscal Impact Summary		FY 2024-25	FY 2025-26
<b>Revenue</b>		-	-
<b>Expenditures</b>	General Fund	up to (\$557,000)	up to (\$557,000)

**Disclaimer.** This initial fiscal impact statement has been prepared for an initiative approved for petition circulation by the Secretary of State. If the initiative is placed on the ballot, Legislative Council Staff may revise this estimate for the ballot information booklet (Blue Book) if new information becomes available.

## Summary of Measure

Under current law, regular sessions of the General Assembly cannot exceed 120 calendar days. This measure requires that regular sessions of the General Assembly not exceed 90 consecutive calendar days.

## State Expenditures

Initiative 183 is estimated to reduce state General Fund expenditures by up to \$557,000 per year starting in FY 2024-25. This cost saving is from a reduction in legislator travel and per-diem expenses, and from limiting the number of days the legislature hires session-only temporary staff. To the extent that shorter regular sessions result in the need for more frequent special legislative sessions, cost savings will be partially offset.

## Effective Date

If approved by voters at the 2024 general election, this measure takes effect upon proclamation of the Governor, no later than 30 days after the official canvass of the vote is completed.

## State and Local Government Contacts

Legislative Department