

Fiscal Summary

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LCS TITLE: SALES OF ALCOHOL BEVERAGES

Fiscal Summary of Initiative 121

This fiscal summary, prepared by the nonpartisan Director of Research of the Legislative Council, contains a preliminary assessment of the measure's fiscal impact. A full fiscal impact statement for this initiative is or will be available at www.colorado.gov/bluebook. This fiscal summary identifies the following impact.

State revenue. The bill allows fermented malt beverage (beer) licensees to also sell wine. As such, it is anticipated that any increase in fee revenue to the Department Revenue will be minimal.

State expenditures. The measure's modifications to state laws regarding alcohol sales will increase workload in the Department of Revenue to update information and conduct enforcement.

Local government impact. Similar to the state impact, local liquor licensing authorities will have an increase in workload to updated information and conduct enforcement.

Economic impacts. While Initiative 121 may shift the location of sales, the overall volume of alcohol sales is not expected to change significantly; thus, any economic impact from the measure on the state is expected to be minimal.