Be it Enacted by the People of the State of Colorado:

Article XVIII, SECTION 15, Colorado Constitution, is amended to read:

Section 15. State minimum wage rate. Effective January 1, 201707, Colorado's minimum wage shall be increased to \$9.306.85 per hour, and shall be increased annually BY \$0.90 EACH JANUARY 1ST UNTIL IT REACHES \$12 PER HOUR EFFECTIVE JANUARY 2020, AND THEREAFTER SHALL BE INCREASED ANNUALLY for inflation, as measured by the Consumer Price Index used for Colorado. This minimum wage shall be paid to employees who receive the state or federal minimum wage. No more than \$3.02 per hour in tip income may be used to offset the minimum wage of employees who regularly receive tips.