

Two-Year Projection of Cash Need (CY 2017)

University of Colorado at Colorado Springs

Wednesday, June 21, 2017

SUGGESTED MOTION:

Recommend cash funds spending authority for the new and revised projects listed on the University of Colorado at Colorado Springs two-year projection of cash need.

Revised, Resubmitted, Requires Approval

Project Name	HPCP Certification	Amount	Fund Source
<i>Indoor Practice Field and Baseball Diamond</i>	N/A	\$13,268,369	CF

2018-005

The project constructs a 52,875-GSF indoor practice facility for the soccer, lacrosse, baseball, and track and field teams. It also constructs a baseball diamond for the new baseball team. The indoor facility may also be used for campus recreation and rented out for community events. The university says its sports teams currently rent practice space at area high schools, which limits the number of practice hours.

Cash funds spending authority in the amount of \$12.0 million was approved in August 2016. This request increases cash funds spending authority by \$1.3 million. The request has been revised to relocate the facility on the campus and increase the overall cost and size of the facility. The original site restricted the size of the facility. The new site is larger, so the facility can better, and more safely, accommodate various training functions for the track and field team.

The source of cash funds for the project is university cash (\$1.3 million), gifts (\$2.3 million), President's Initiatives (\$4.0 million), and bonds (\$5.7 million) to be repaid with the proceeds from a student athletic fee. A 2016 athletic fee referendum increased an existing student fee from \$4.85 to \$9.00 per credit hour, and allowed for use of the fee for long-term debt in support of facilities.

Date Authorized Until: *August 31, 2018*

Subtotal: Revised, Resubmitted, Requires Approval **\$13,268,369**

New Project List, Requires Approval

Project Name	HPCP Certification	Amount	Fund Source
<i>Hybl Center</i>	Gold	\$6,142,500	CF

2014-089

The project constructs a 104,080-GSF building to integrate undergraduate and graduate programs in exercise science, sports medicine, athletic training, physical therapy, and sports nutrition with clinical practice and research in a sports medicine and performance environment. Additionally, the new building will accommodate General Anatomy and Physiology Instruction for all majors, including nursing. The project is a collaboration between the university and the Colorado Springs community and is partially funded through Regional Tourism Act funds.

The source of cash funds is the sale of a 30-year bond, to be repaid from Regional Tourism Act funds (15 percent), revenues from Centura Health Systems (27 percent), and university funds (58 percent) including gifts, cash, university general funds, retired debt, and other revenues.

Date Authorized Until: *TBD*

Subtotal: New Project List, Requires Approval **\$6,142,500**

Grand Total, All Projects: **\$19,410,869**