

CHAPTER 312

TAXATION

HOUSE BILL 15-1357

BY REPRESENTATIVE(S) Court and DelGrosso, Pabon, Tyler, Hullinghorst;
also SENATOR(S) Neville T. and Johnston, Hill, Kefalas, Marble, Scott, Woods.

AN ACT

**CONCERNING THE ESTABLISHMENT OF THE RATIO OF VALUATION FOR ASSESSMENT FOR
RESIDENTIAL REAL PROPERTY.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 39-1-104.2, **add** (3) (o) as follows:

39-1-104.2. Legislative declaration - adjustment of residential rate.

(3) (o) **BASED ON THE DETERMINATION BY THE ADMINISTRATOR THAT THE TARGET PERCENTAGE IS 45.67 PERCENT, THE RATIO OF VALUATION FOR ASSESSMENT FOR RESIDENTIAL REAL PROPERTY IS 7.96 PERCENT OF ACTUAL VALUE FOR THE PROPERTY TAX YEARS COMMENCING ON OR AFTER JANUARY 1, 2015, BUT BEFORE JANUARY 1, 2017.**

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: June 5, 2015

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.