

CHAPTER 21

GOVERNMENT - STATE

SENATE BILL 13-133

BY SENATOR(S) Steadman, Aguilar, Newell, Nicholson, Morse;
also REPRESENTATIVE(S) Gerou, Fischer, Gardner, Salazar, Young, Ferrandino.

AN ACT

CONCERNING THE DISTRIBUTION OF THE STATE SHARE OF LIMITED GAMING FUND REVENUES.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 12-47.1-701, **amend** (2) as follows:

12-47.1-701. Limited gaming fund - created. (2) (a) Except as provided in paragraph (b) of this subsection (2), at the end of the ~~2010-11 state fiscal year~~ 2012-13 STATE FISCAL YEAR and at the end of each state fiscal year thereafter, the state treasurer shall ~~distribute~~ TRANSFER the state share as follows:

(I) ~~The first nineteen million two hundred thousand dollars of the state share shall be transferred to the state general fund~~ FIFTEEN MILLION DOLLARS TO THE COLORADO TRAVEL AND TOURISM PROMOTION FUND CREATED IN SECTION 24-49.7-106, C.R.S.;

(II) ~~Any amount of the state share that is greater than nineteen million two hundred thousand dollars but less than or equal to forty-eight million five hundred thousand dollars shall be transferred as follows:~~ FIVE MILLION FIVE HUNDRED THOUSAND DOLLARS TO THE BIOSCIENCE DISCOVERY EVALUATION CASH FUND FOR THE IMPLEMENTATION OF THE BIOSCIENCE DISCOVERY EVALUATION GRANT PROGRAM CREATED IN SECTION 24-48.5-108, C.R.S.;

(A) ~~Fifty percent to the Colorado travel and tourism promotion fund created in section 24-49.7-106, C.R.S.;~~

(B) ~~Eighteen percent to the bioscience discovery evaluation cash fund for the implementation of the bioscience discovery evaluation grant program, created in~~

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

~~section 24-48.5-108, C.R.S.;~~

~~(C) Fifteen percent to the local government limited gaming impact fund created in section 12-47.1-1601;~~

~~(D) Seven percent to the innovative higher education research fund created in section 23-19.7-104, C.R.S.;~~

~~(E) Five percent to the new jobs incentives cash fund created in section 24-46-105.7, C.R.S.;~~

~~(F) Four percent to the creative industries cash fund, created in section 24-48.5-301, C.R.S., for purposes of the council on creative industries, including the administration of the council; and~~

~~(G) One percent to the Colorado office of film, television, and media operational account cash fund, created in section 24-48.5-116, C.R.S., for the operation of the Colorado office of film, television, and media, for the performance-based incentive for film production in Colorado as specified in section 24-48.5-116, C.R.S., and for the Colorado office of film, television, and media loan guarantee program as specified in section 24-48.5-115, C.R.S.~~

~~(III) Any amount of the state share that is greater than forty-eight million five hundred thousand dollars shall be transferred to the state general fund FIVE MILLION DOLLARS TO THE LOCAL GOVERNMENT LIMITED GAMING IMPACT FUND CREATED IN SECTION 12-47.1-1601;~~

~~(IV) TWO MILLION ONE HUNDRED THOUSAND DOLLARS TO THE INNOVATIVE HIGHER EDUCATION RESEARCH FUND CREATED IN SECTION 23-19.7-104, C.R.S.;~~

~~(V) TWO MILLION DOLLARS TO THE CREATIVE INDUSTRIES CASH FUND, CREATED IN SECTION 24-48.5-301, C.R.S., FOR PURPOSES OF THE COUNCIL ON CREATIVE INDUSTRIES, INCLUDING THE ADMINISTRATION OF THE COUNCIL;~~

~~(VI) FIVE HUNDRED THOUSAND DOLLARS TO THE COLORADO OFFICE OF FILM, TELEVISION, AND MEDIA OPERATIONAL ACCOUNT CASH FUND, CREATED IN SECTION 24-48.5-116, C.R.S., FOR THE OPERATION OF THE COLORADO OFFICE OF FILM, TELEVISION, AND MEDIA, FOR THE PERFORMANCE-BASED INCENTIVE FOR FILM PRODUCTION IN COLORADO AS SPECIFIED IN SECTION 24-48.5-116, C.R.S., AND FOR THE COLORADO OFFICE OF FILM, TELEVISION, AND MEDIA LOAN GUARANTEE PROGRAM AS SPECIFIED IN SECTION 24-48.5-115, C.R.S.; AND~~

~~(VII) ANY AMOUNT OF THE STATE SHARE THAT EXCEEDS THE TRANSFERS SPECIFIED IN SUBPARAGRAPHS (I) TO (VI) OF THIS PARAGRAPH (a) SHALL BE TRANSFERRED TO THE GENERAL FUND.~~

~~(b) If a transfer specified in subparagraph (H) SUBPARAGRAPHS (I) TO (VI) of paragraph (a) of this subsection (2) provides moneys for a purpose or program that is repealed or otherwise discontinued as of the date of the transfer, then the transfer shall not be made to that particular fund but shall instead be transferred to the state general fund.~~

SECTION 2. Effective date. This act takes effect June 15, 2013.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 8, 2013