

CHAPTER 167

GOVERNMENT - STATE

SENATE BILL 13-176

BY SENATOR(S) Scheffel and Carroll, Baumgardner, Cadman, Grantham, Hudak, Lambert, Lundberg, Marble, Balmer, Brophy, Crowder, Harvey, King, Renfro, Roberts, Todd;
also REPRESENTATIVE(S) Everett and Williams, Buck, DelGrosso, Hamner, Holbert, Humphrey, Joshi, Kraft-Tharp, Landgraf, Lawrence, McNulty, Melton, Moreno, Murray, Nordberg, Rankin, Saine, Scott, Wilson, Wright, Garcia, Labuda, Pabon, Priola, Rosenthal, Salazar, Szabo, Waller, Young.

AN ACT**CONCERNING AUTHORIZATION FOR THE STATE TREASURER TO INVEST STATE MONEYS IN DEBT OBLIGATIONS BACKED BY THE FULL FAITH AND CREDIT OF THE STATE OF ISRAEL.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. Legislative declaration. The general assembly hereby finds and declares that the only purpose of this act is to clarify the scope of the state treasurer's investment authority and that this act is not intended to express any position of the general assembly regarding foreign policy of the United States.

SECTION 2. In Colorado Revised Statutes, 24-36-113, **add** (3.9) as follows:

24-36-113. Investment of state moneys - limitations. (3.9) THE STATE TREASURER MAY, IN THE STATE TREASURER'S DISCRETION, INVEST SUCH MONEYS IN DEBT OBLIGATIONS BACKED BY THE FULL FAITH AND CREDIT OF THE STATE OF ISRAEL THAT ARE RATED IN ONE OF THE TWO HIGHEST RATING CATEGORIES BY A NATIONALLY RECOGNIZED RATING ORGANIZATION.

SECTION 3. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 7, 2013, if adjournment sine die is on May 8, 2013); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

unless approved by the people at the general election to be held in November 2014 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

Approved: May 5, 2013