

CHAPTER 81

TRANSPORTATION

HOUSE BILL 12-1222

BY REPRESENTATIVE(S) Becker, Gerou, Levy, Brown;
also SENATOR(S) Hodge, Steadman, Lambert.

AN ACT

**CONCERNING THE RECREATION OF THE DEPARTMENT OF TRANSPORTATION RENOVATION FUND TO
BE USED FOR TRANSPORTATION-RELATED PURPOSES.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 43-1-210, **add** (7) as follows:

43-1-210. Acquisition and disposition of property - department of transportation renovation fund - repeal. (7) (a) THE DEPARTMENT OF TRANSPORTATION RENOVATION FUND IS HEREBY RECREATED IN THE STATE TREASURY AND REFERRED TO IN THIS SUBSECTION (7) AS THE "FUND". THE FUND CONSISTS OF THE BALANCE OF MONEYS THAT WERE REMAINING IN THE FUND ON JULY 1, 2007, AT WHICH TIME THE FUND WAS REPEALED. THE MONEYS IN THE FUND ARE CONTINUOUSLY APPROPRIATED TO THE DEPARTMENT TO PAY FOR THE RENOVATION OF PROPERTY OF THE DEPARTMENT AND TO MAKE PAYMENTS UNDER ANY LEASE-PURCHASE AGREEMENT AUTHORIZED PURSUANT TO HOUSE BILL 04-1456, ENACTED IN 2004. ANY MONEYS IN THE FUND NOT EXPENDED MAY BE INVESTED BY THE STATE TREASURER AS PROVIDED BY LAW. ALL INTEREST AND INCOME IN THE FUND ARE CREDITED TO THE FUND. ANY UNEXPENDED AND UNEXCUMBERED MONEYS REMAINING IN THE FUND SHALL REMAIN IN THE FUND AT THE END OF A FISCAL YEAR AND SHALL NOT BE CREDITED OR TRANSFERRED TO THE GENERAL FUND OR ANY OTHER FUND.

(b) THIS SUBSECTION (7) IS REPEALED, EFFECTIVE JULY 1, 2015.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 6, 2012