

CHAPTER 34

GOVERNMENT - STATE

SENATE BILL 12-114

BY SENATOR(S) Lambert, Hodge, Steadman;
also REPRESENTATIVE(S) Levy, Becker, Gerou.

AN ACT

CONCERNING THE CREDITING OF ALL DISPUTED PAYMENTS RECEIVED BY THE STATE PURSUANT TO THE TOBACCO LITIGATION SETTLEMENT AGREEMENT ON OR AFTER JULY 1, 2008, TO THE STATE GENERAL FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-75-1104.5, **amend** (5) (a) (II) (B) as follows:

24-75-1104.5. Use of settlement moneys - programs - repeal. (5) (a) (II) As used in this paragraph (a):

(B) "Disputed payments" means payments of settlement moneys received by the state from participating manufacturers on or after July 1, 2008, ~~but before July 1, 2011~~; in regard to the maximum potential NPM adjustment allocable share applicable to Colorado for any year, as calculated by the independent auditor, and any earned income or interest associated with the payments.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 19, 2012

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.