

CHAPTER 429

PROFESSIONS AND OCCUPATIONS

HOUSE BILL 09-1183

BY REPRESENTATIVE(S) Vaad, Gardner B., Labuda, Looper;
also SENATOR(S) Hodge.

AN ACT**CONCERNING VIOLATIONS OF LAWS RELATED TO REAL ESTATE APPRAISERS.***Be it enacted by the General Assembly of the State of Colorado:*

SECTION 1. 12-61-712 (1) (a) and (2), Colorado Revised Statutes, are amended to read:

12-61-712. Unlawful acts. (1) It is unlawful for any person to:

(a) Violate any provision of ~~this part 7 or, on and after July 1, 1997,~~ SECTION 12-61-710 (1) (c), (1) (e), OR (1) (f), OR to perform a real estate appraisal in conjunction with a debt instrument that is federally guaranteed or in the federal secondary market or regulated pursuant to title 12, U.S.C., without first having obtained a registration, license, or certificate from the board pursuant to this part 7;

(2) Any person who violates any provision of subsection (1) of this section commits a class 3 misdemeanor and shall be punished as provided in section 18-1.3-501, C.R.S. Any person who subsequently violates any provision of subsection (1) of this section within ~~three~~ FIVE years after the date of a conviction for a violation of subsection (1) of this section commits a class 4 ~~misdemeanor~~ 5 FELONY and shall be punished as provided in section ~~18-1.3-501~~ 18-1.3-401, C.R.S.

SECTION 2. Act subject to petition - effective date - applicability. (1) This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution, (August 5, 2009, if adjournment sine die is on May 6, 2009); except that, if a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

(2) The provisions of this act shall apply to offenses committed on or after the applicable effective date of this act.

Approved: June 4, 2009