

CHAPTER 356

GOVERNMENT - MUNICIPAL

HOUSE BILL 07-1024

BY REPRESENTATIVE(S) Cerbo, McGihon, Gagliardi, Green, Labuda, Soper, and Todd;
also SENATOR(S) Tochtrop, and Williams.

AN ACT

CONCERNING A PROPERTY TAX EXEMPTION FOR PROPERTY OF THE FIRE AND POLICE PENSION ASSOCIATION, AND MAKING AN APPROPRIATION THEREFOR.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 31-31-201, Colorado Revised Statutes, is amended BY THE ADDITION OF A NEW SUBSECTION to read:

31-31-201. Association - creation - board - organization - tax exemption.

(1.5) THE GENERAL ASSEMBLY HEREBY FINDS AND DECLARES THAT THE FIRE AND POLICE PENSION ASSOCIATION IS A POLITICAL SUBDIVISION OF THE STATE AND THAT PROPERTY OWNED, USED, AND OCCUPIED BY THE ASSOCIATION IS INTENDED TO BE EXEMPT FROM PROPERTY TAX AS PROPERTY OF THE STATE UNDER SECTION 4 OF ARTICLE X OF THE STATE CONSTITUTION. ACCORDINGLY, FOR PROPERTY TAX YEARS COMMENCING ON OR AFTER JANUARY 1, 2007, ALL REAL PROPERTY OWNED, USED, AND OCCUPIED BY THE ASSOCIATION AND PERSONAL PROPERTY OWNED AND USED BY THE ASSOCIATION SHALL BE EXEMPT FROM THE LEVY AND COLLECTION OF PROPERTY TAX.

SECTION 2. Appropriation. In addition to any other appropriation, there is hereby appropriated, out of any moneys in the general fund not otherwise appropriated, to the department of education, for assistance to public schools, public school finance, for the fiscal year beginning July 1, 2007, the sum of twelve thousand dollars (\$12,000), or so much thereof as may be necessary, for the implementation of this act.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 31, 2007