CHAPTER 68

INSURANCE

SENATE BILL 06-107

BY SENATOR(S) Johnson, Shaffer, Brophy, Hanna, Isgar, Jones, Keller, Kester, Lamborn, May R., Mitchell, Sandoval, Taylor, Teck, Tochtrop, Traylor, Wiens, and Williams;

also REPRESENTATIVE(S) Boyd, Borodkin, Carroll M., Madden, Paccione, Riesberg, and Stafford.

AN ACT

CONCERNING THE AUTHORIZATION OF SMALL EMPLOYER CARRIERS TO VARY CERTAIN REQUIREMENTS BY PRODUCT.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 10-16-105 (7.4) (b), Colorado Revised Statutes, is amended to read:

10-16-105. Small group sickness and accident insurance - guaranteed issue - mandated provisions for basic and standard health benefit plans - rules. (7.4) (b) A small employer carrier may vary the application of minimum participation requirements and minimum employer contribution requirements only by the size of the small employer group AND BY PRODUCT.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 31, 2006

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.