

## CHAPTER 66

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**NATURAL RESOURCES**

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**SENATE BILL 06-142**

BY SENATOR(S) Tapia, Keller, Owen, and Isgar;  
also REPRESENTATIVE(S) Hall, Buescher, Plant, Curry, and Frangas.

**AN ACT**

**CONCERNING THE CAP ON THE UNOBLIGATED PORTION OF THE OIL AND GAS CONSERVATION AND ENVIRONMENTAL RESPONSE FUND.**

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** 34-60-122 (1) (b), Colorado Revised Statutes, is amended to read:

**34-60-122. Expenses - fund created.** (1) (b) On and after July 1, 2007, the commission shall ensure that the two-year average of the unobligated portion of the fund does not exceed ~~two~~ FOUR million dollars and that there is an adequate balance in the environmental response account created pursuant to subsection (5) of this section to address environmental response needs.

**SECTION 2. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 31, 2006

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*