

CHAPTER 222

TAXATION

HOUSE BILL 06-1209

BY REPRESENTATIVE(S) Witwer, Carroll T., Crane, Harvey, Hefley, Jahn, Kerr J., King, Marshall, Penry, Stafford, Benefield, Berens, Carroll M., Cloer, Coleman, Frangas, Larson, Liston, Madden, Massey, McCluskey, Solano, Todd, Vigil, and Green; also SENATOR(S) Mitchell, Grossman, Brophy, Entz, Evans, Fitz-Gerald, Gordon, Groff, Isgar, Jones, Keller, Kester, Sandoval, Shaffer, Spence, Tapia, Taylor, Teck, Tochtrop, Traylor, Tupa, Veiga, Wiens, Williams, and Windels.

AN ACT

CONCERNING THE VOLUNTARY CONTRIBUTION DESIGNATION BENEFITING THE COLORADO SPECIAL OLYMPICS FUND THAT APPEARS ON THE STATE INDIVIDUAL INCOME TAX RETURN FORMS, AND, IN CONNECTION THEREWITH, EXTENDING THE PERIOD FOR THE CONTRIBUTION DESIGNATION.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 39-22-1802, Colorado Revised Statutes, is amended to read:

39-22-1802. Voluntary contribution designation - procedure. For income tax years commencing on or after ~~January 1, 2000~~ JANUARY 1, 2006, but prior to ~~January 1, 2006~~ JANUARY 1, 2009, each Colorado state individual income tax return form shall contain a line whereby each individual taxpayer may designate the amount of the contribution, if any, such individual wishes to make to the SPECIAL OLYMPICS Colorado ~~special olympics~~ fund created in section 39-22-1803.

SECTION 2. 39-22-1803 (1), Colorado Revised Statutes, is amended to read:

39-22-1803. Contributions credited to the special olympics Colorado fund - appropriation. (1) The department of revenue shall determine annually the total amount designated pursuant to section 39-22-1802 and shall report such amount to the state treasurer. The state treasurer shall credit such amount to the SPECIAL OLYMPICS Colorado ~~special olympic~~ fund, which fund is hereby created in the state treasury. At the end of each fiscal year, the state treasurer shall transfer all designated moneys in the fund and all interest derived from the deposit and investment of such moneys to the Colorado special olympics. All interest derived from the deposit and investment of moneys in the fund shall be credited to the fund.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

SECTION 3. Part 18 of article 22 of title 39, Colorado Revised Statutes, is amended BY THE ADDITION OF A NEW SECTION to read:

39-22-1804. Repeal of part. THIS PART 18 IS REPEALED, EFFECTIVE JANUARY 1, 2010, UNLESS THE VOLUNTARY CONTRIBUTION TO THE SPECIAL OLYMPICS COLORADO FUND ESTABLISHED BY SECTION 39-22-1803 IS CONTINUED OR REESTABLISHED BY THE GENERAL ASSEMBLY ACTING BY BILL PRIOR TO SAID DATE.

SECTION 4. Effective date. This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution (August 9, 2006, if adjournment sine die is on May 10, 2006); except that, if a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

Approved: May 25, 2006