

CHAPTER 98

EDUCATION - UNIVERSITIES AND COLLEGES

HOUSE BILL 04-1194

BY REPRESENTATIVE(S) McCluskey, Carroll, Paccione, Hoppe, Spence, Spradley, and Williams S.;
also SENATOR(S) Reeves, Isgar, and Phillips.

AN ACT

**CONCERNING CHANGES TO THE OFFICERS OF THE BOARD OF GOVERNORS OF THE COLORADO STATE
UNIVERSITY SYSTEM.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 23-30-104, Colorado Revised Statutes, is amended to read:

23-30-104. Meetings of board. The board shall meet at the Colorado state university twice annually and may meet at other times and places at the call of the ~~president~~ CHAIRMAN who has the power in case of emergency to call special meetings of the board. Upon the written request of any three members of the board, it is the duty of the ~~president~~ CHAIRMAN of the board to call a special meeting thereof at such time and place as shall be designated in the written request therefor. A quorum of the board shall be a majority of voting members of the board.

SECTION 2. 23-30-105 (1), Colorado Revised Statutes, is amended to read:

23-30-105. Election of officers - terms. (1) The board of governors of the Colorado state university system shall, at its biennial meeting to be held on the second Wednesday in May, elect from its membership a ~~president and a vice-president~~ CHAIRMAN AND A VICE-CHAIRMAN and also FROM ITS MEMBERSHIP OR from outside its membership a secretary and a treasurer, all of which said officers shall hold the office to which they are chosen for a period of two years from said date and until their successors are duly elected and qualified. The secretary shall give bond in favor of said board in the sum of five thousand dollars with good and sufficient sureties to be approved by said board, conditioned that he or she will discharge all the duties of said office, account for all moneys which lawfully come into the secretary's hands, and pay the same over to the treasurer of the board on or before the tenth day of each month. The treasurer shall give bond in the sum of one hundred thousand dollars in favor of said board, with good and sufficient sureties to be approved by said board,

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

conditioned that he or she will safely keep and account for all moneys received by the treasurer and pay the same out only on warrants of the board of governors of the Colorado state university system, signed by its ~~president~~ CHAIRMAN and countersigned by its chief financial officer.

SECTION 3. 23-30-108, Colorado Revised Statutes, is amended to read:

23-30-108. Warrants signed by whom. All expenses of the board of governors of the Colorado state university system shall be paid from the amounts duly set aside by the board for said purpose by warrants duly signed by its ~~president~~ CHAIRMAN and countersigned by its chief financial officer as appointed by the board.

SECTION 4. 23-31-120 (1) and (2), Colorado Revised Statutes, are amended to read:

23-31-120. Current expenses, how paid. (1) The current expenses of the board of governors of the Colorado state university system, the Colorado state university, and the experiment station shall be paid from the amounts duly set aside by the board for said purpose, by warrants drawn on the treasurer of said board, duly signed by its ~~president~~ CHAIRMAN and countersigned by its secretary. The secretary shall collect all moneys due the university on account of any fees, sales of stock, property, and farm produce and pay the same over to said treasurer, taking a receipt therefor.

(2) It is the duty of the controller when any funds are available for the use and benefit of the university, upon an order signed by the ~~president~~ CHAIRMAN and countersigned by the secretary of the board of governors of the Colorado state university system in favor of the treasurer of the board, to issue a warrant upon the state treasurer in favor of the treasurer of the board.

SECTION 5. 23-31-122, Colorado Revised Statutes, is amended to read:

23-31-122. Permanent fund of college. The state treasurer is hereby authorized to have transferred upon his or her books ten percent of the gross receipts from the sale of public lands granted to the state of Colorado for the use and benefit of the Colorado state university, the amount so transferred to be computed upon the total amount of receipts received by the state of Colorado and passed to the permanent fund belonging to the said university and, when so transferred upon the books of said office, the same to be available for disbursement by the board of governors of the Colorado state university system under certificates of indebtedness to be issued by the board of governors of the Colorado state university system and signed by its ~~president~~ CHAIRMAN and countersigned by its secretary for the purposes provided in sections 23-31-122 to 23-31-125.

SECTION 6. 23-31-125, Colorado Revised Statutes, is amended to read:

23-31-125. Warrants. The controller is hereby authorized to draw warrants on the fund created by sections 23-31-123 and 23-31-124 upon presentation of certificates of indebtedness issued by the board of governors of the Colorado state university system and signed by the ~~president~~ CHAIRMAN and countersigned by the secretary.

SECTION 7. 23-33-122, Colorado Revised Statutes, is amended to read:

23-33-122. Sale of lands - proceeds. If for any reason the use of said land for such experimental purposes as are provided in sections 23-33-118 and 23-33-119 is discontinued, the land shall be sold. The proceeds of such sale shall be divided equally between said county and the state of Colorado, and the part thereof belonging to the state of Colorado shall be returned to the general fund of the state. The controller is authorized to draw warrants against this appropriation upon vouchers of the board of governors of the Colorado state university system, signed by its ~~president~~ CHAIRMAN and countersigned by its secretary.

SECTION 8. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 7, 2004