

CHAPTER 123

PROFESSIONS AND OCCUPATIONS

SENATE BILL 02-004

BY SENATOR(S) Isgar, Entz, Matsunaka, Reeves, Fitz-Gerald, Hernandez, Phillips, Tate, Taylor, Tupa, and Windels;
also REPRESENTATIVE(S) Larson, Harvey, Mace, and Williams S.

AN ACT**CONCERNING THE ABILITY TO ALLOW THE LIQUOR INDUSTRY TO PROVIDE FINANCIAL ASSISTANCE
TO AN INSTITUTION OF HIGHER EDUCATION THAT HOLDS A LIQUOR LICENSE.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 12-47-308 (1) (b) and (3) (b), Colorado Revised Statutes, are amended to read:

12-47-308. Unlawful financial assistance. (1) (b) Notwithstanding the provisions of paragraph (a) of this subsection (~~3~~) (1), any person or party described in said paragraph (a) may provide financial or in-kind assistance, directly or indirectly, to a nonprofit arts organization that has been issued an arts license pursuant to section 12-47-417 OR TO A STATE INSTITUTION OF HIGHER EDUCATION AS DEFINED IN SECTION 23-1-123 (7) (d), C.R.S., OR THE GOVERNING BOARD OF SUCH INSTITUTION, OR TO AN INSTITUTION OF HIGHER EDUCATION AS DEFINED IN SECTION 23-3.7-102, C.R.S., THAT IS OPERATING PURSUANT TO 26 U.S.C. SEC. 501 (c) (3) OF THE FEDERAL "INTERNAL REVENUE CODE OF 1986", AS AMENDED, IF THE INSTITUTION HAS BEEN ISSUED A LICENSE PURSUANT TO ARTICLE 46, 47, OR 48 OF THIS TITLE.

(3) (b) Notwithstanding the provisions of paragraph (a) of this subsection (3), a nonprofit arts organization that has been issued an arts license pursuant to section 12-47-417 OR A STATE INSTITUTION OF HIGHER EDUCATION AS DEFINED IN SECTION 23-1-123 (7) (d), C.R.S., OR THE GOVERNING BOARD OF SUCH INSTITUTION, OR AN INSTITUTION OF HIGHER EDUCATION AS DEFINED IN SECTION 23-3.7-102, C.R.S., THAT IS OPERATING PURSUANT TO 26 U.S.C. SEC. 501 (c) (3) OF THE FEDERAL "INTERNAL REVENUE CODE OF 1986", AS AMENDED, IF THE INSTITUTION HAS BEEN ISSUED A LICENSE PURSUANT TO ARTICLE 46, 47, OR 48 OF THIS TITLE, may receive financial or in-kind assistance, directly or indirectly, from the persons or parties described and referred to in subsection (1) (a) of this section.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

SECTION 2. Effective date. This act shall take effect July 1, 2002.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Became Law: April 23, 2002