

CHAPTER 92

NATURAL RESOURCES

SENATE BILL 00-055

BY SENATORS Wattenberg, Chlouber, Hernandez, and Pascoe;
also REPRESENTATIVES Smith, Berry, Hefley, Kester, Plant, Saliman, and Taylor.

AN ACT

CONCERNING MONEYS IN THE LOCAL GOVERNMENT MINERAL IMPACT FUND, AND, IN CONNECTION THEREWITH, REQUIRING THAT INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF THE MONEYS IN THE LOCAL GOVERNMENT MINERAL IMPACT FUND BE CREDITED TO THE FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 34-63-102 (5) (a), Colorado Revised Statutes, is amended to read:

34-63-102. Creation of mineral leasing fund - distribution - advisory committee. (5) (a) (I) The remaining fifteen percent of all moneys described in paragraph (a) of subsection (1) of this section, any moneys received pursuant to subparagraph (II) of paragraph (b) of subsection (3) of this section, and any moneys received pursuant to subparagraph (II) of paragraph (c) of subsection (3) of this section shall, upon receipt, be paid into the local government mineral impact fund, which is hereby created. The executive director of the department of local affairs shall distribute moneys from such fund pursuant to subsection (3) of this section; except that the remainder provided for in this paragraph (a) shall be distributed in accordance with the purposes and priorities described in subsection (1) of this section. Notwithstanding any other provision of this paragraph (a) to the contrary, the executive director shall distribute moneys from such fund to the uranium mill tailings remedial action program fund in accordance with the provisions of section 39-29-116 (3), C.R.S.

(II) ON AND AFTER JULY 1, 2001, ALL INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF THE MONEYS IN THE LOCAL GOVERNMENT MINERAL IMPACT FUND SHALL BE CREDITED TO THE FUND.

SECTION 2. Effective date. This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution; except that, if a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

Approved: March 31, 2000