

CHAPTER 44

PROFESSIONS AND OCCUPATIONS

HOUSE BILL 00-1266

BY REPRESENTATIVES Berry, Hoppe, McKay, Spradley, and Young;
also SENATOR Chlouber.

AN ACT

CONCERNING THE ABILITY OF PERSONS WITH AN OWNERSHIP INTEREST IN AN OPTIONAL PREMISES LIQUOR LICENSE TO HAVE AN OWNERSHIP INTEREST IN ANOTHER OPTIONAL PREMISES LIQUOR LICENSE.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 12-47-413 (2), Colorado Revised Statutes, is amended to read:

12-47-413. Optional premises license. (2) (a) It is unlawful for any owner, part owner, shareholder, or person interested directly or indirectly in an optional premises license to conduct, own either in whole or in part, or be directly or indirectly interested in any other business licensed pursuant to this article.

(b) ~~except that such a person~~ NOTWITHSTANDING PARAGRAPH (a) OF THIS SUBSECTION (2), AN OWNER, PART OWNER, SHAREHOLDER, OR PERSON INTERESTED DIRECTLY OR INDIRECTLY IN AN OPTIONAL PREMISES LICENSE ~~may have an interest in~~ OWN, EITHER IN WHOLE OR IN PART, OR BE DIRECTLY OR INDIRECTLY INTERESTED, IN NOT MORE THAN THREE OPTIONAL PREMISES LICENSES, an arts license, or an airline public transportation system license granted under this article, or in a financial institution referred to in section 12-47-308 (4).

SECTION 2. Effective date. This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution; except that, if a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

Approved: March 17, 2000

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.