

CHAPTER 200

NATURAL RESOURCES

HOUSE BILL 00-1474

BY REPRESENTATIVES Larson, Smith, Takis, Alexander, George, Keller, Kester, Taylor, Webster, and Young;
also SENATOR Dennis.

AN ACT

CONCERNING THE AUTHORITY OF THE COLORADO OIL AND GAS CONSERVATION COMMISSION TO SPEND
FORFEITED FINANCIAL ASSURANCE MONEYS.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 34-60-124 (3), Colorado Revised Statutes, is amended to read:

34-60-124. Oil and gas environmental response fund. (3) The moneys in the oil and gas environmental response fund shall be subject to annual appropriation by the general assembly; EXCEPT THAT MONEYS DEPOSITED IN THE FUND CONSTITUTING FORFEITED SECURITY OR OTHER FINANCIAL ASSURANCE PROVIDED BY OPERATORS IN ACCORDANCE WITH SECTION 34-60-106 (3.5) AND (13) SHALL BE CONTINUOUSLY APPROPRIATED TO THE COMMISSION FOR THE PURPOSE OF FULFILLING OBLIGATIONS UNDER THIS ARTICLE UPON WHICH AN OPERATOR HAS DEFAULTED.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 24, 2000

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.