

CHAPTER 165

TAXATION

HOUSE BILL 00-1439

BY REPRESENTATIVES Taylor, Scott, Alexander, Coleman, George, Hoppe, McKay, Miller, Smith, Stengel, and Young;
also SENATORS Wattenberg, Chlouber, and Hernandez.

AN ACT

CONCERNING THE PERIOD OF YEARS FOR WHICH AN OWNER OR OPERATOR OF A PRODUCING MINE MAY STATE AN AVERAGE FIGURE FOR CERTAIN ITEMS THAT SUCH OWNER OR OPERATOR IS REQUIRED TO SPECIFY IN THE ANNUAL STATEMENT FILED WITH THE COUNTY ASSESSOR FOR PURPOSES OF VALUATION FOR ASSESSMENT OF SUCH MINE.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 39-6-106 (1.4) (a), Colorado Revised Statutes, is amended to read:

39-6-106. Valuation for assessment of producing mines. (1.4) (a) The owner or operator of a producing mine may request permission to state an average figure for the items required by paragraphs (d) to (i) of subsection (1) of this section based on ~~either the three- or five-year~~ ANY THREE-YEAR, FIVE-YEAR, OR TEN-YEAR period immediately preceding January 1 of the year in which the statement must be filed. The same reporting method shall be used for all annual statements filed in a single year pertaining to a particular mine.

SECTION 2. Effective date. This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution; except that, if a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

Approved: May 22, 2000

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.