

CHAPTER 100

GOVERNMENT - STATE

HOUSE BILL 00-1055

BY REPRESENTATIVES Lawrence, Larson, Veiga, and George;
also SENATORS Arnold, Wham, and Phillips.

AN ACT

CONCERNING AN EXTENSION OF THE ANNUAL GENERAL FUND TRANSFER TO THE CAPITAL CONSTRUCTION FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. The introductory portion to 24-75-302 (2) and 24-75-302 (2) (o), Colorado Revised Statutes, are amended, and the said 24-75-302 (2) is further amended BY THE ADDITION OF THE FOLLOWING NEW PARAGRAPHS, to read:

24-75-302. Capital construction fund - capital assessment fees - calculation.
(2) As of July 1, 1988, and July 1 of each year thereafter through July 1, ~~2002~~ 2005, a sum as specified in this subsection (2) shall accrue to the capital construction fund. The state treasurer and the controller shall transfer such sum out of the general fund and into the capital construction fund as moneys become available in the general fund during the fiscal year beginning on said July 1. Transfers between funds pursuant to this subsection (2) shall not be deemed to be appropriations subject to the limitations of section 24-75-201.1. The amount which shall accrue pursuant to this subsection (2) shall be as follows:

(o) On July 1, 2002, ONE HUNDRED MILLION DOLLARS PLUS thirteen thousand nine hundred sixty-two dollars pursuant to S.B. 98-021, enacted at the second regular session of the sixty-first general assembly; plus eight million three hundred seven thousand five hundred nine dollars pursuant to H.B. 98-1156, enacted at the second regular session of the sixty-first general assembly; plus three hundred ninety-seven thousand nine hundred twenty-three dollars pursuant to H.B. 98-1160, enacted at the second regular session of the sixty-first general assembly;

(p) ON JULY 1, 2003, ONE HUNDRED MILLION DOLLARS;

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

(q) ON JULY 1, 2004, ONE HUNDRED MILLION DOLLARS;

(r) ON JULY 1, 2005, ONE HUNDRED MILLION DOLLARS.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 3, 2000