

CHAPTER 193

INSURANCE

HOUSE BILL 99-1141

BY REPRESENTATIVES T. Williams, Gotlieb, Lee, McKay, Paschall, Piffner, Scott, Spence, and Spradley;
also SENATORS Owen and Lamborn.

AN ACT

CONCERNING THE ELIMINATION OF THE REQUIREMENT THAT APPOINTMENTS OF INSURANCE PRODUCERS BY INSURANCE COMPANIES BE FILED WITH THE COMMISSIONER OF INSURANCE, AND, IN CONNECTION THEREWITH, REQUIRING INSURERS TO MAINTAIN A CURRENT LIST OF AUTHORIZED AGENTS AND TO MAKE SUCH LIST AVAILABLE TO THE COMMISSIONER FOR INVESTIGATION AND ENFORCEMENT PURPOSES.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. Repeal. 10-2-413 (1) (o), (1) (p), and (1) (r), Colorado Revised Statutes, are repealed as follows:

10-2-413. Fees. (1) The commissioner shall, by rule, set reasonable fees for the following:

- (o) ~~Appointment fee;~~
- (p) ~~Termination fee;~~
- (r) ~~Renewal of appointment fee;~~

SECTION 2. Repeal. 10-2-415 and 10-2-416, Colorado Revised Statutes, are repealed.

SECTION 3. Part 4 of article 2 of title 10, Colorado Revised Statutes, is amended BY THE ADDITION OF A NEW SECTION to read:

10-2-416.5. Required availability to commissioner of list of producer appointees for enforcement purposes. EACH INSURER SHALL MAINTAIN A CURRENT LIST OF PRODUCERS CONTRACTUALLY AUTHORIZED TO ACCEPT APPLICATIONS ON

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

BEHALF OF THE INSURER. EACH INSURER SHALL MAKE SUCH LIST AVAILABLE TO THE COMMISSIONER UPON REASONABLE REQUEST FOR PURPOSES OF CONDUCTING INVESTIGATIONS AND ENFORCING THE PROVISIONS OF THIS TITLE.

SECTION 4. Effective date. This act shall take effect January 1, 2000, unless a referendum petition is filed during the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution. If such a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

Approved: May 18, 1999