

CHAPTER 180

GOVERNMENT - STATE

SENATE BILL 99-239

BY SENATORS Lacy and Owen;
also REPRESENTATIVES Tool and Lawrence.

AN ACT

CONCERNING AN INCREASE IN THE TRANSFER OF MONEYS FROM THE GENERAL FUND TO THE CAPITAL CONSTRUCTION FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 24-75-302 (2) (1), Colorado Revised Statutes, is amended to read:

24-75-302. Capital construction fund - capital assessment fees - calculation.

(2) As of July 1, 1988, and July 1 of each year thereafter through July 1, 2002, a sum as specified in this subsection (2) shall accrue to the capital construction fund. The state treasurer and the controller shall transfer such sum out of the general fund and into the capital construction fund as moneys become available in the general fund during the fiscal year beginning on said July 1. Transfers between funds pursuant to this subsection (2) shall not be deemed to be appropriations subject to the limitations of section 24-75-201.1. The amount which shall accrue pursuant to this subsection (2) shall be as follows:

(1) On July 1, 1999, one hundred million dollars, plus three hundred twenty-three thousand nine hundred ninety-eight dollars pursuant to H.B. 97-1186, enacted at the first regular session of the sixty-first general assembly; plus three thousand eight hundred forty dollars pursuant to S.B. 98-021, enacted at the second regular session of the sixty-first general assembly; PLUS SIXTY-EIGHT MILLION SIX HUNDRED NINETY-ONE THOUSAND FOUR HUNDRED FIVE DOLLARS PURSUANT TO S.B. 99-239, ENACTED AT THE FIRST REGULAR SESSION OF THE SIXTY-SECOND GENERAL ASSEMBLY.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 17, 1999

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.