

CHAPTER 160

PROFESSIONS AND OCCUPATIONS

HOUSE BILL 99-1342

BY REPRESENTATIVES Kaufman, Grossman, Morrison, Veiga, and Vigil;
also SENATORS Wattenberg, Anderson, and Feeley.

AN ACT

CONCERNING A REQUIREMENT THAT ANY PERSON SUPPLYING SLOT MACHINE EQUIPMENT NOTIFY THE DIVISION OF GAMING WHEN KNOWINGLY ENTERING INTO CERTAIN FINANCIAL RELATIONSHIPS WITH A SLOT MACHINE OPERATOR.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 12-47.1-835, Colorado Revised Statutes, is amended to read:

12-47.1-835. Financial interest restrictions. (1) (a) No manufacturer or distributor of slot machines or associated equipment shall KNOWINGLY, WITHOUT NOTIFICATION BEING PROVIDED TO THE DIVISION WITHIN TEN DAYS:

(I) Have any interest, directly or indirectly, in any operator;

(II) Allow any of its officers, or any other person with a substantial interest in such business, to have any interest in an operator;

(III) Employ any person in any capacity or allow any person to represent the business in any way if such person is also employed by an operator;

(IV) Allow any operator or any person with a substantial interest therein, to have an interest directly or indirectly in the business;

(V) Allow any operator or any person having a substantial interest therein, to have any interest, directly or indirectly, in such business.

(b) The word "interest" as used in this section does not preclude transactions in the ordinary course of business.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 30, 1999