

CHAPTER 204

---

**LABOR AND INDUSTRY**

---

**HOUSE BILL 95-1158**

BY REPRESENTATIVES May and Schauer;  
also SENATOR Ament.

**AN ACT**

**CONCERNING FINANCIAL TRANSACTIONS INVOLVING THE COLORADO COMPENSATION INSURANCE AUTHORITY.**

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** 8-45-101, Colorado Revised Statutes, 1986 Repl. Vol., as amended, is amended BY THE ADDITION OF A NEW SUBSECTION to read:

**8-45-101. Colorado compensation insurance authority - creation - powers and duties.** (13) THE COLORADO COMPENSATION INSURANCE AUTHORITY MAY ENTER INTO COOPERATIVE ARRANGEMENTS WITH ANY PUBLIC OR PRIVATE ENTITY FOR THE PURPOSE OF CARRYING OUT ITS POWERS, DUTIES, AND FUNCTIONS. NOTHING IN THIS SECTION SHALL REQUIRE OR BE INTERPRETED TO REQUIRE AN EMPLOYER TO PROVIDE HEALTH INSURANCE COVERAGE FOR ITS EMPLOYEES.

**SECTION 2.** 8-45-116, Colorado Revised Statutes, 1986 Repl. Vol., as amended, is amended to read:

**8-45-116. Reinsurance.** The manager may secure reinsurance covering the catastrophe hazard with respect to any risks carried by the Colorado compensation insurance authority fund, and the state treasurer OR THE MANAGER shall pay the premium for such reinsurance from the Colorado compensation insurance authority fund in the manner provided in section 8-45-118 for other disbursements from said fund.

**SECTION 3.** 8-45-118 (1) and (4), Colorado Revised Statutes, 1986 Repl. Vol., as amended, are amended to read:

**8-45-118. Treasurer custodian of fund - disbursements.** (1) The state

---

*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*

treasurer shall be the custodian of the Colorado compensation insurance authority fund, and all disbursements therefrom shall be paid EITHER by the state treasurer upon warrants drawn in accordance with law upon vouchers issued by the board upon order of the manager, OR BY OR UNDER THE DIRECTION OF THE MANAGER IN SUCH OTHER MANNER AS THE STATE TREASURER MAY APPROVE. In every case occurring in which a warrant has been drawn in accordance with law against the state treasurer upon vouchers issued by the board for payment of any sum of money from the Colorado compensation insurance authority fund, OR WHEN ANOTHER FORM OF PAYMENT HAS BEEN MADE FROM SUCH FUND BY OR UNDER THE DIRECTION OF THE MANAGER, and the time within which said warrant OR OTHER FORM OF PAYMENT shall be presented for payment in order to be valid has not been stamped, printed, or written across the face thereof, OR OTHERWISE SPECIFIED, and a period of six months has elapsed since the issuance of such warrant OR OTHER FORM OF PAYMENT, during which no person entitled thereto, or the proceeds thereof, has presented the same to the state treasurer for payment, or appeared to claim the funds so authorized to be paid from the hands of the state treasurer OR THE MANAGER, such warrant OR OTHER FORM OF PAYMENT may in the discretion of the manager be posted for cancellation, and thereafter cancelled and set aside.

(4) The powers and discretion granted in this section to the manager and the state treasurer shall obtain in all cases relating to the warrants OR OTHER FORMS OF PAYMENT drawn on the Colorado compensation insurance authority fund, anything to the contrary in any statute notwithstanding.

**SECTION 4. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 25, 1995