COLORADO GENERAL ASSEMBLY

EXECUTIVE COMMITTEE

Rep. Julie McCluskie, Chair Sen. Stephen Fenberg, Vice-chair Rep. Monica Duran Sen. Robert Rodriguez Rep. Rose Pugliese Sen. Paul Lundeen



EXECUTIVE COMMITTEE OF THE LEGISLATIVE COUNCIL

ROOM 029 STATE CAPITOL DENVER, COLORADO 80203-1784 E-mail: <u>lcs.ga@coleg.gov</u> 303-866-3521 FAX: 303-866-3855

To:Members of the General AssemblyFrom:Executive Committee of the Legislative CouncilDate:August 15, 2024Subject:Special Session Planning

<u>At 10:30 a.m. on August 15, 2024, t</u>The Governor has issued a proclamation — referred to as the "call" — to convene a special session at TIME a.m. on August 15, 2024 of the General Assembly on August 26, 2024, for the purpose of considering items specified in his <u>callproclamation</u>, a copy of which is attached. When the Governor calls a special session, he or she specifies in <u>As</u> part of the call, the Governor identifies the subjects that the General Assembly may consider during the session. In evaluating the relationship between legislation and the Governor's call, the Governor's call.

In order to prepare for and organize the special session, the Executive Committee has agreed upon on the following limits and deadlines, which will be strictly enforced. These limits and deadlines will allow our staff time to draft bills and prepare fiscal notes.

 The deadline for submitting bill draft requests to the Office of Legislative Legal Services is 5:00 p.m. on Friday, August 16. You must provide the necessary information to enable the staff to draft the bill when you submit your request to the Office of Legislative Legal Services. Otherwise, the bill request will be deemed withdrawn. You may submit a bill request by calling 303-866-2045 or by emailing olls.ga@coleg.gov. In addition, you should authorize immediate release of information regarding the bill request to persons as necessary to prepare the fiscal note so that fiscal notes can be available for committees to act on the first day of the special session.

STAFF Natalie Castle, Director

- 2. Each member will be limited to **one** bill request. The Committees on Delayed Bills of the respective houses will handle any delayed bill requests.
- Legislative Council Staff will provide a page on the website where your finalized bill draft can be posted on or after {time} on {date}, but before introduction. When a member submits a bill request to the Office of Legislative Legal Services, they should tell the office whether they approve publishing your bill on the website.

The deadline for delivery of bills to the House or Senate front desk is 10:00 a.m. on Friday, August 23.

- 5. We will endeavor to complete our work in three days. However, since we do not know yet how many bills will be introduced, a firm three-day schedule cannot be set.
- Members may not introduce any resolutions except for those pertaining to the organization, operation, and close of the special session. <u>The Office of Legislative Legal</u> <u>Services will not draft a resolution without the prior approval of the Committee on</u> <u>Delayed Bills for the chamber in which the resolution will be introduced.</u>
- 7. <u>The Committee on Delayed Bills of the respective houses:</u>
 - a. <u>May waive the deadlines set forth in paragraphs 1. and 4. of this memorandum;</u> and
 - b. May approve additional bill requests for a member.
- 8. <u>For purposes of this memorandum, a concurrent resolution to amend the constitution is</u> <u>treated like a bill.</u>

We look forward to seeing everyone on Monday, August 26. Thank you for your efforts in this regard.

Sincerely,

Speaker Julie McCluskie, Chair

President Stephen Fenberg, Vice-chair

Majority Leader Monica Duran

Majority Leader Robert Rodriguez

Minority Leader Rose Pugliese

Minority Leader Paul Lundeen

JARED POLIS GOVERNOR



136 STATE CAPITOL Denver, Colorado 80203

> Tel 303-866-2471 Fax 303-866-2003

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EXECUTIVE ORDER

Call for the Second Extraordinary Session of the Seventy-Fourth General Assembly

Pursuant to the authority vested in the Governor of the State of Colorado and, in particular, pursuant to Article IV, Section 9 of the Colorado Constitution, and as recognized in Article V, Section 7, I, Jared Polis, Governor of the State of Colorado, hereby find that the following extraordinary occasions exist to convene the Seventy-Fourth General Assembly to meet in special session.

I. <u>Background</u>

Property taxes in Colorado are used to support many important causes including public schools, county and municipal governments, higher education institutions, and special districts, which include fire protection, ambulance, park and recreation, and water and sanitation districts. Property taxes also indirectly support our State budget by providing funding to schools which the State is otherwise required to fund.

At the same time, because of a record increase in property values, property taxes continue to consume an ever increasing percentage of a family's income. Some Coloradans have experienced property tax increases exceeding 30%.

The Colorado General Assembly has made significant efforts to reduce property taxes in a sustainable and responsible way. Senate Bill 22-238, passed with bipartisan support, reduced property tax assessment rates for 2023 and 2024, which reduced assessment valuation from 7.15% to 6.765% of actual value for residential property and 29% to 27.9% of actual value for nonresidential property. During the 2023 special session, the General Assembly, again demonstrating bipartisan effort, further reduced residential property tax rates for 2023 to 6.7% of actual value and increased the amount that is exempt from taxation from \$15,000 to \$55,000. And in the 2024 legislative session, the General Assembly passed Senate Bill 24-233 with bipartisan support and reduced property taxes by \$1.3 billion for 2024 and 2025, providing an average of \$500 in relief for Colorado families, while at the same time prioritizing school funding revenue.

I signed each of these bills to deliver economic relief to hard working Coloradans.

I am calling this extraordinary session to ask the Colorado General Assembly to once again deliver bipartisan property tax relief to help combat the urgent impact of rising property taxes, while protecting revenue for schools and local governments. I am hopeful and optimistic that a compromise can be reached to end the property tax wars and avoid any current or future ballot measures on the subject for the foreseeable future.

This call for an extraordinary session of the General Assembly does not prescribe the specific form that the legislation should take; however, as required by Article IV, Section 9 of the Colorado Constitution, the business to be transacted at this special session shall be limited to the matters stated in Section III of this Executive Order.

II. <u>Purpose and Need</u>

Coloradans continue to be burdened by increasing property taxes and need reliability in the amounts they will pay in future years. I am encouraging the General Assembly to take up legislation that honors the work of legislators and stakeholders over the past weeks. The General Assembly should consider taking legislative action to maintain and lower future tax rates, adopt a tighter property tax cap to further limit how quickly property tax revenue can increase, and implement a cap on property taxes paid to school districts that considers inflation and student growth.

III. <u>Proclamation</u>

I, Jared Polis, Governor of the State of Colorado, with this proclamation find extraordinary occasions exist to convene the Seventy-Fourth General Assembly of this State and summon the members of the Seventy-Fourth General Assembly to meet in Special Session at 10:00 AM on August 26, 2024, at the State Capitol, in the City and County of Denver, and designate the following specific subjects for consideration, appropriate legislative action, and funding:



Concerning property taxes starting with the property tax year commencing on January 1, 2025.

GIVEN under my hand and the Executive Seal of the State of Colorado this fifteenth day of August, 2024.

Governor