

2018 Joint Education Committees

Colorado K-12 Funding

January 23, 2019

Tracie Rainey

Colorado School Finance Project / Executive Director

COLORADO SCHOOL FINANCE PROJECT

Support Children - Support The Future

Colorado School Finance Project

Mission: *To compile, collect and distribute research-based, non-partisan information and data on topics related to school finance for state and local policymakers.*

We are a non-profit, Colorado-based company. The CSFP was originally created in 1995, following the passage of the 1994 School Finance Act.

Our website, www.cosfp.org, contains a wealth of current and historical information on school finance with topics ranging from national funding comparisons to Colorado's legislative history on school finance.

Our sincere thanks to the school districts, CSI and organizations (CASE, CASB, CEA, Colorado BOCES, DBO, and Rural School Alliance) who financially support our work. The CSFP could not do our work without their support.

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School Finance in Colorado

1. School Finance Act of 1994

a. Goals set forth by the legislature

- i. Create a foundation formula funding system
- ii. Differentiate funding between districts based on district size, cost of living, personnel adjustments, and at-risk (defined by free-lunch)
- iii. Wanted local and state contribution of revenue – wanted a 50% split between state and local
- iv. Wanted districts to levy 40 mills and then the state would equalize the difference – by backfilling the state portion – so all districts began with the same “base” funding before any adjustment.
- v. Additional state dollars would be allocated outside the formula – called Categoricals – which went toward special education, non-English learners, gifted and talented, career and technical and transportation.
- vi. Local school districts had a 10% override limit

b. What did the system fund?

- i. Education in 1994 was at the beginning of implementing standards, there were no state-wide assessments, no statewide accountability systems, no statewide teacher evaluation programs. The use of technology was taking key boarding in high school, but not used for instruction, assessments or record keeping. The Bell curve model was accepted – knowing that some students would not succeed. Measuring annual student progress and identifying state wide gaps in achievement was not in place.

2. Where are we today in meeting the 1994 School Finance Goals?

- a. We still have a foundation formula – the negative factor has eroded the base.
- b. The adjustments or differentiation has been minimized due to the negative factor.
- c. The state now contributes 62% of funding and locals 38%
- d. The mill levies range from 2 to 27 – creating large inequities
- e. Categoricals are still being funded though have not been adjusted for current actual costs.
- f. School districts today have a 25% override for larger districts and 30% for small, in addition to an operating override, a kindergarten override, a transportation override and a technology override. Creating large inequities between districts.

3. Today's education system

- a. All students are to be proficient and graduate ready for college and career.
- b. Statewide standards, assessments, accountability and accreditation system, graduation guidelines, third grade literacy requirements, teacher evaluation systems based on student achievement, technology used as a learning tool, a research tool, an assessment tool, and a reporting tool.

Colorado's PK-12 Students in 2017-18

1. Over 900,000 students in 2017-18. An increase of almost 100,000 students since 2007.
2. 380,000 of our 900,000 students qualify for free or reduced lunch (proxy for poverty) or 42% students of students. Free and Reduced Lunch students are the fastest growing population in Colorado.
3. Colorado serves over 126,000 students whose primary language is not English, approximately 14% of total students. Over 235 different languages.
4. Students receiving special education services increased about 10,600 students between 2011-12 and 2016-17. Approximately 11% of Colorado's funded pupil count were identified.
5. Colorado's gifted education population decreased this year by about 3,000 students to about 66,000 students

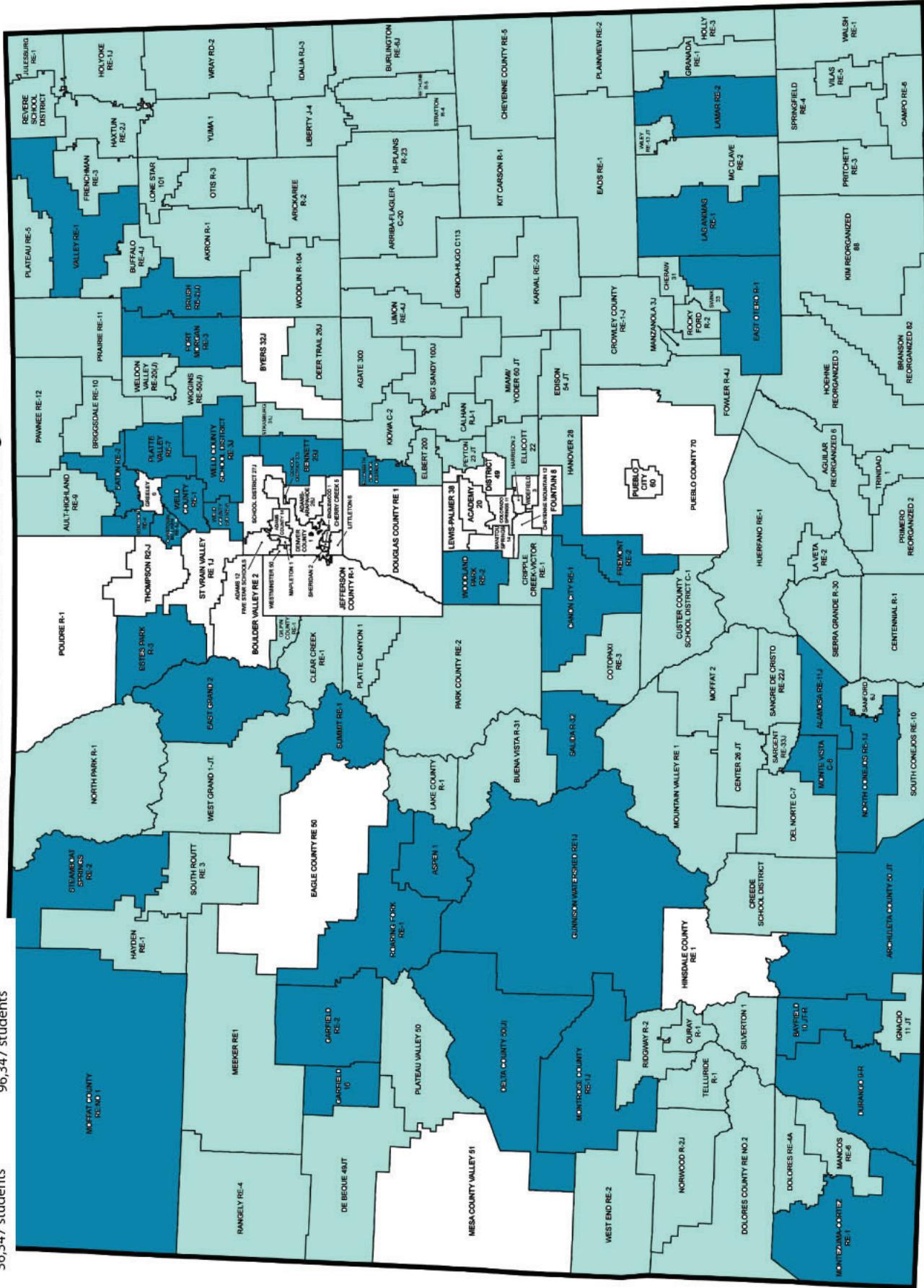
Source: CDE

CSFP State Profile Report – January 2019 for 2016-18 audited data

Small Rural:K-12
Enrollment < 1000
36,347 students

Colorado School Finance Project School Districts: Small Rural - Rural - Large

Large: K-12 Enrollment over 6,501
741,055 students



CDE Fall 2017 Student October Count

CDE: Rural district - size of district, distance from nearest large urban/urbanized area, enrollment of 6,500 or less
November 2018

Colorado's School Districts

Colorado is home to 178 school districts and the Charter School Institute

School Districts in Colorado – where do our students live and learn?

1. Colorado's Rural School District definition
 - a. Consideration of the size of the district
 - b. Distance from nearest large urban/urbanized area
 - c. Student enrollment of less than 6,500 students
2. Small Rural and Rural school districts
 - a. Small rural – less than 1,000 students
 - i. 108 school districts serving about 36,300 students
 - b. Rural – between 1,001 and 6,500 students
 - i. 39 school districts serving about 96,000 students
3. Larger school districts
 - a. Over 6,501 students (that don't meet the urban/urbanized requirements listed in 1 above.)
 - b. 31 school districts serving about 741,000 students

School Districts and Colorado's Counties

1. Colorado counties range in size from 149 to 4,722 square miles.
2. Most school districts are in one county, some are in two to three counties.
3. 20 counties: 1 district
4. Arapahoe County: 7 school districts, 803 sq. mi.
5. Adams County: 7 districts, 1,191 sq. mi.
6. El Paso County: 15 school districts, 2,126 sq. mi.
7. Weld County: 12 school districts, 3,992 sq. mi.

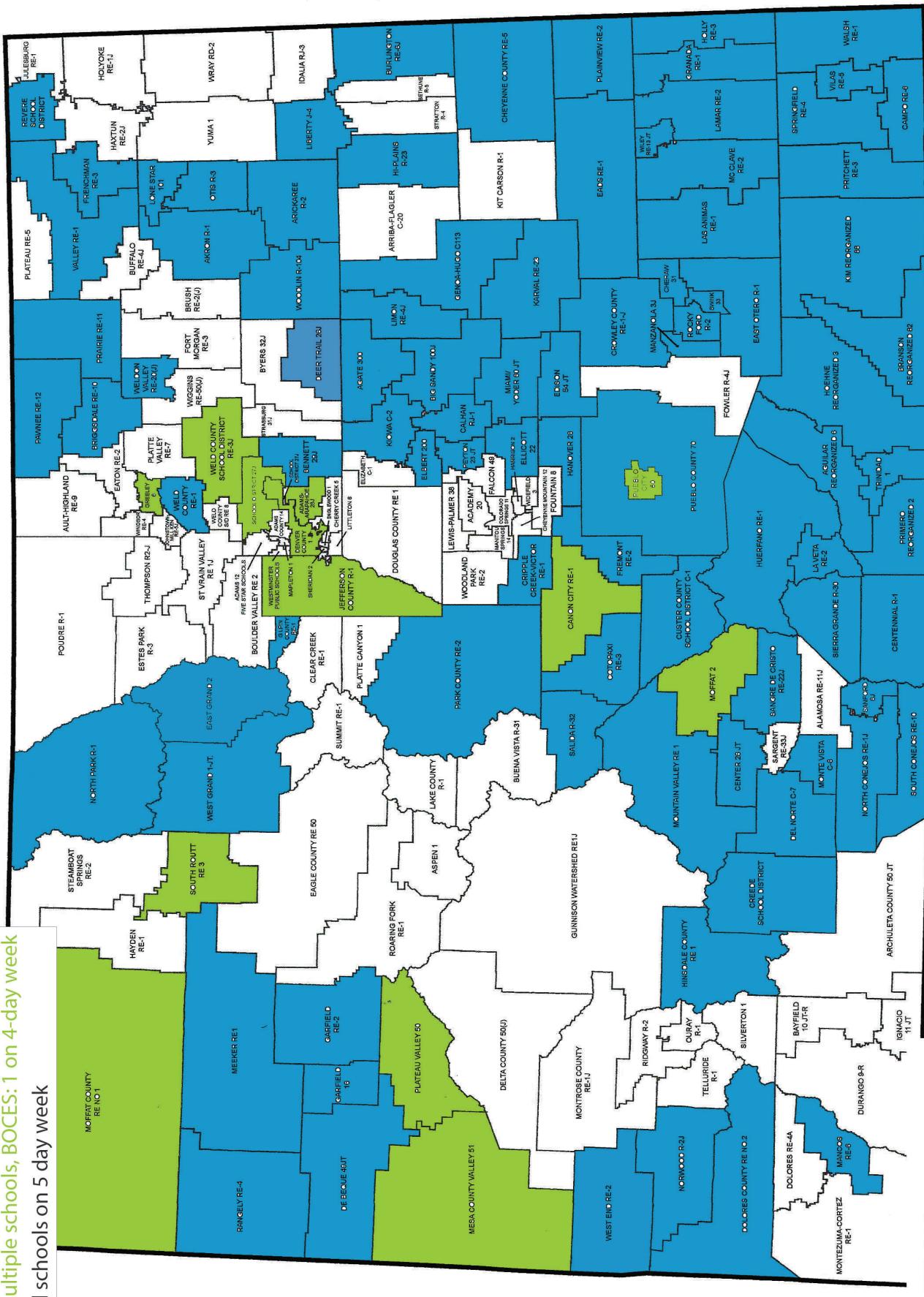
Total Program Mills range from 1.680 mills to 27.0 mills.



Colorado School Districts with 4-Day Weeks

104 (58%) Districts/BOCES/CSI - 2018-19 School Year

December 2018

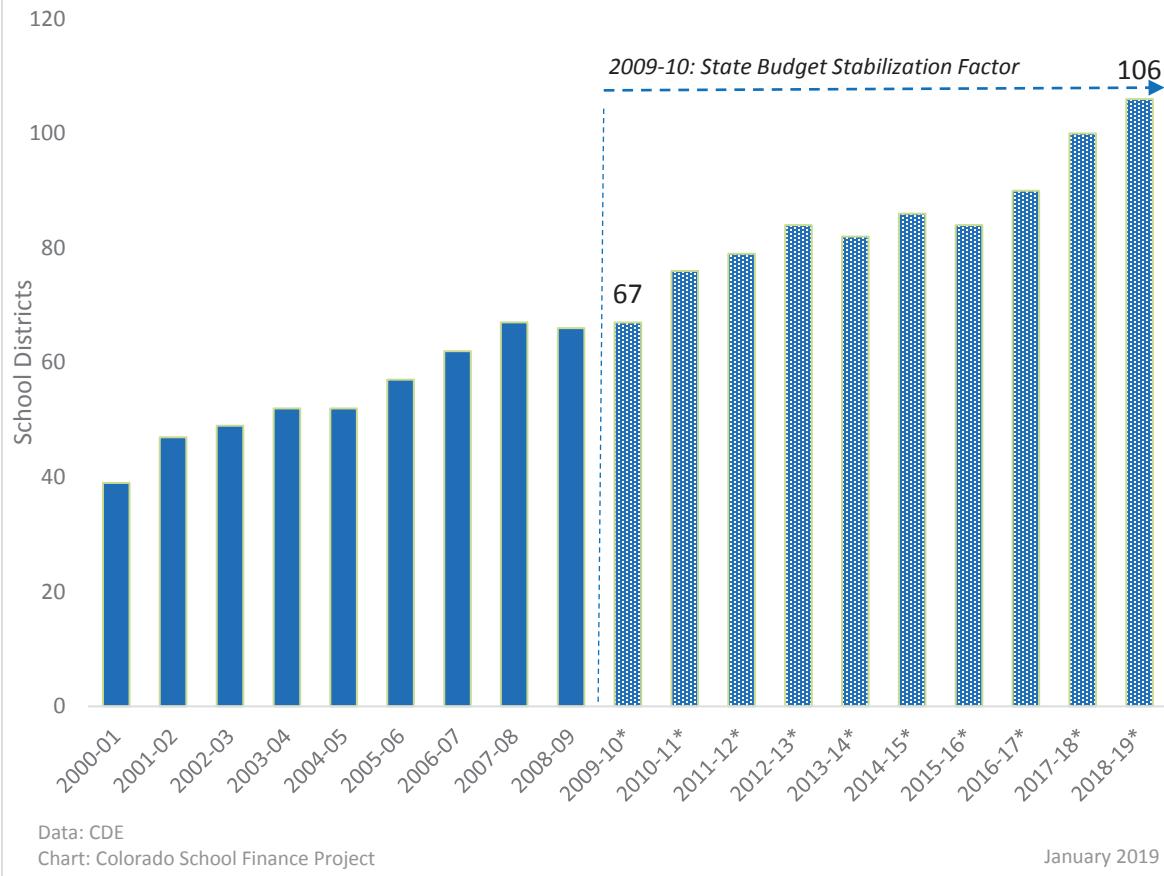


Data: CDE districts
Map: Colorado School Finance Project
cosfp.org 303-860-9136

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Colorado School Districts on Four-Day Weeks 2000-01 to 2018-19 (includes 1 BOCES and the Charter School Institute)

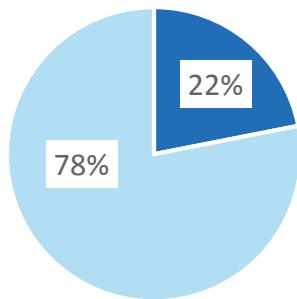


All Schools on 4-day week: 92

Some Schools: 8

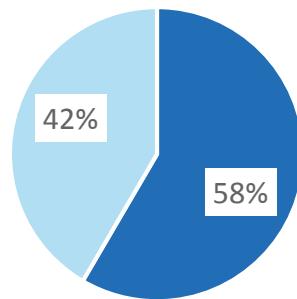
One School: 8

2000-01: Districts on 4 & 5 Day Weeks



■ 4-day week ■ 5-day week

2018-19: Districts on 4 & 5 Day Weeks



■ 4-day week ■ 5-day week

A Decade of Colorado's K-12 School funding Cuts 2009-2019

In FY2009-10, Colorado's legislature created a new factor in the school finance formula due to the Great Recession and economic downturn that put pressure on the state's budget. The factor is state budget aid to school districts, removing over \$7 billion from K-12. Inclusive of Budget Stabilization Factor, Negative Factor and Mid-Year Cuts.

Additional information on the state budget (negative) factor: <https://cosfp.org/schoolfinance/budget-stabilization-factor/>

State budget stabilization factor (negative): <https://cosfp.org/schoolfinance/budget-stabilization-factor/>

The factor is a state budget tool that proportionally reduces the amount of state funding for each school district. The factor reduces state aid to school districts, removing over \$7 billion from K-12.

Inclusive of Budget Stabilization Factor, Negative Factor and Mid-Year Cuts.

County	School District	Total Revenue	Lost Revenue	2018-19 Year 10	2017-18 Year 9	2016-17 Year 8	2015-16 Year 7	2014-15 Year 6	2013-14 Year 5	2012-13 Year 4	2011-12 Year 3	2010-11* Year 2	2009-10 Year 1
		2009 to 2019	Budget Stabilization Factor (projected)	Budget Stabilization Factor (with Supplements)	Negative Factor (with Supplements)	Mid-Year Cut							
EL PASO	HARRISON	\$100,982,012	(7,556,102,218)	(8,945,520)	(11,345,854)	(11,316,410)	(11,382,847)	(11,833,732)	(13,335,034)	(13,044,883)	(10,070,017)	(7,962,400)	(1,745,314)
EL PASO	WIDEFIELD	\$75,441,707	(6,711,046)	(8,239,907)	(8,208,394)	(7,031,615)	(7,027,281)	(8,635,449)	(10,213,724)	(7,828,448)	(5,992,894)	(1,302,869)	(1,058,670)
EL PASO	FOUNTAIN	\$64,588,455	(5,724,166)	(23,152,686)	(28,197,342)	(28,558,731)	(29,062,288)	(31,115,092)	(36,106,981)	(8,631,290)	(6,578,562)	(5,075,153)	(1,058,670)
EL PASO	COLORADO SPRINGS	\$268,331,518	(23,152,686)	(3,639,605)	(4,592,012)	(4,531,057)	(4,524,058)	(4,844,753)	(5,570,311)	(5,163,591)	(4,020,273)	(3,184,162)	(4,617,709)
EL PASO	CHEYENNE MOUNTAIN	(40,770,627)	(1,097,220)	(1,388,266)	(1,388,471)	(1,427,675)	(1,515,549)	(1,745,137)	(1,793,146)	(1,393,322)	(1,026,421)	(224,244)	
EL PASO	MANITOU SPRINGS	(13,009,452)	(1,025,487)	(22,277,764)	(22,055,264)	(22,055,264)	(23,137,138)	(26,715,563)	(26,781,179)	(20,475,830)	(15,896,544)	(3,347,318)	
EL PASO	ELLIOTT	(200,600,709)	(18,022,347)	(995,651)	(1,004,888)	(1,039,442)	(1,120,118)	(1,210,436)	(1,265,432)	(965,382)	(760,488)	(157,082)	
EL PASO	PEYTON	(6,313,705)	(525,560)	(669,499)	(675,122)	(688,476)	(707,351)	(836,783)	(869,814)	(678,257)	(544,723)	(118,121)	
EL PASO	HANOVER	(3,384,528)	(295,471)	(366,840)	(368,660)	(368,998)	(390,695)	(439,651)	(447,277)	(383,552)	(289,728)	(68,556)	
EL PASO	LEWIS-PALMER	(51,220,560)	(4,764,272)	(5,808,352)	(5,645,554)	(5,532,974)	(5,814,558)	(6,762,001)	(6,796,892)	(5,172,338)	(4,040,444)	(883,176)	
EL PASO	FALCON	(161,211,197)	(11,944,990)	(20,197,826)	(19,944,088)	(20,445,901)	(20,522,289)	(21,007,866)	(21,159,530)	(13,024,124)	(10,060,088)	(2,144,495)	
EL PASO	EDISON	(12,833,801)	(257,952)	(306,507)	(305,404)	(305,798)	(306,991)	(344,956)	(358,629)	(244,591)	(56,958)		
EL PASO	MIAMI-YODER	(3,596,995)	(301,871)	(369,971)	(380,296)	(406,168)	(485,305)	(497,748)	(387,439)	(320,277)	(71,930)		
FREMONT	CANON CITY	(32,031,616)	(2,685,944)	(3,349,047)	(3,411,657)	(3,496,881)	(3,690,881)	(4,268,857)	(4,445,792)	(2,728,483)	(604,945)		
FREMONT	FLORENCE	(13,361,572)	(1,071,005)	(1,283,143)	(1,333,072)	(1,382,204)	(1,539,016)	(1,836,595)	(1,914,707)	(1,513,237)	(1,211,040)	(267,554)	
FREMONT	COTOPAXI	(2,940,834)	(246,297)	(302,639)	(307,773)	(314,248)	(343,516)	(395,104)	(406,695)	(313,216)	(254,731)	(56,615)	
GARFIELD	ROARING FORK	(53,368,272)	(4,868,918)	(5,942,807)	(5,942,807)	(5,946,716)	(6,987,512)	(7,011,547)	(6,991,645)	(5,288,199)	(4,161,677)	(807,769)	
GARFIELD	RIFLE	(40,951,647)	(3,505,712)	(4,468,431)	(4,460,843)	(4,459,313)	(4,730,339)	(5,405,792)	(5,410,900)	(4,214,680)	(3,512,458)	(760,176)	
GARFIELD	PARACHUTE	(10,472,035)	(929,300)	(1,131,736)	(1,127,478)	(1,101,959)	(1,124,449)	(1,335,709)	(1,445,192)	(1,147,653)	(919,825)	(208,733)	
GILPIN	GILPIN	(4,351,490)	(404,547)	(475,983)	(482,356)	(495,052)	(514,266)	(580,150)	(585,306)	(430,153)	(338,163)	(72,513)	
GRAND	WEST GRAND	(3,955,114)	(399,200)	(500,500)	(505,567)	(518,038)	(545,915)	(632,526)	(521,470)	(286,062)	(259)	(45,578)	
GRAND	EAST GRAND	(11,276,996)	(990,488)	(1,146,298)	(1,184,749)	(1,216,715)	(1,284,246)	(1,503,800)	(1,569,164)	(1,249,304)	(907,769)		
GUNNISON	GUNNISON	(16,049,494)	(1,495,373)	(1,868,362)	(1,878,362)	(1,889,987)	(1,892,598)	(2,190,564)	(2,140,713)	(1,655,496)	(821,675)	(277,807)	
HINSDALE	HINSDALE	(1,664,289)	(158,126)	(210,836)	(195,028)	(195,028)	(199,245)	(189,904)	(204,979)	(162,752)	(130,123)	(28,888)	
HUERFANO	HUERFANO	(5,312,643)	(447,862)	(561,124)	(561,846)	(561,094)	(583,266)	(696,089)	(740,296)	(584,930)	(478,635)	(111,502)	
HUERFANO	LA VETA	(2,930,087)	(248,958)	(308,697)	(310,781)	(315,729)	(325,717)	(384,999)	(402,371)	(318,972)	(256,495)	(57,368)	
JACKSON	NORTH PARK	(2,828,369)	(228,627)	(288,148)	(290,827)	(304,694)	(323,995)	(391,335)	(394,301)	(302,828)	(244,124)	(54,490)	
JEFFERSON	JEFFERSON	(716,350,871)	(61,032,626)	(75,793,767)	(76,499,250)	(77,843,835)	(82,799,999)	(95,610,711)	(97,914,531)	(75,946,924)	(59,801,318)	(13,107,910)	
KIOWA	EADS	(2,472,034)	(209,981)	(270,066)	(269,039)	(256,215)	(275,317)	(327,374)	(341,009)	(287,684)	(208,205)	(47,093)	
KIOWA	PLAINVIEW	(1,212,640)	(88,343)	(115,658)	(120,372)	(124,335)	(137,159)	(167,606)	(180,617)	(141,947)	(112,183)	(24,418)	
KIT CARSON	ARRIBA-FLAGLER	(2,437,037)	(210,650)	(272,354)	(275,461)	(267,059)	(290,223)	(328,276)	(310,696)	(242,221)	(195,683)	(44,413)	
KIT CARSON	HIPPLANS	(1,780,029)	(142,876)	(171,682)	(182,354)	(193,577)	(204,108)	(244,115)	(264,332)	(196,262)	(147,690)	(33,033)	
KIT CARSON	STRATTON	(2,610,578)	(285,321)	(281,121)	(281,121)	(281,538)	(286,212)	(343,225)	(343,225)	(274,292)	(229,260)	(51,681)	
KIT CARSON	BETHUNE	(1,959,471)	(154,788)	(199,830)	(203,967)	(208,965)	(228,307)	(275,298)	(274,922)	(212,724)	(164,871)	(35,799)	
KIT CARSON	BURLINGTON	(6,645,053)	(575,868)	(707,381)	(703,955)	(716,251)	(752,606)	(881,756)	(910,457)	(709,900)	(556,425)	(120,456)	
LAKE	LAKE	(9,958,608)	(780,337)	(980,425)	(1,007,147)	(1,062,695)	(1,153,300)	(1,363,928)	(1,425,682)	(1,113,248)	(877,526)	(194,320)	
LA PLATA	DURANGO	(44,206,554)	(4,192,026)	(5,014,562)	(5,014,562)	(4,709,350)	(4,963,867)	(5,712,726)	(5,842,224)	(4,522,428)	(735,517)		
LA PLATA	BAYFIELD	(12,353,440)	(1,072,099)	(1,321,848)	(1,321,848)	(1,319,791)	(1,320,164)	(1,393,139)	(1,639,319)	(1,316,403)	(1,041,170)	(51,681)	
LA PLATA	IGNACIO	(7,945,926)	(718,251)	(896,644)	(891,005)	(890,593)	(884,074)	(1,004,113)	(1,042,489)	(823,815)	(649,213)	(145,739)	
LARIMER	POUDRE	(243,909,446)	(22,291,550)	(27,194,938)	(26,982,272)	(27,149,203)	(28,717,708)	(32,252,278)	(32,125,002)	(24,442,022)	(18,846,915)	(3,907,558)	
LARIMER	THOMPSON	(129,245,480)	(11,260,555)	(13,962,078)	(13,982,592)	(14,027,351)	(15,021,241)	(17,390,668)	(17,565,754)	(13,389,346)	(10,377,141)	(2,268,753)	
LARIMER	ESTES PARK	(9,611,792)	(873,914)	(10,084,739)	(10,085,018)	(10,099,385)	(11,176,573)	(13,068,345)	(13,068,345)	(10,688,334)	(887,046)	(740,147)	
LAS ANIMAS	TRINIDAD	(11,648,802)	(879,858)	(1,102,066)	(1,125,598)	(1,186,606)	(1,312,510)	(1,582,698)	(1,725,712)	(1,309,707)	(309,124)	(241,484)	
LAS ANIMAS	PRIMERO	(2,786,032)	(213,755)	(298,129)	(298,129)	(297,717)	(315,753)	(369,670)	(380,124)	(349,228)	(241,484)	(52,794)	
LAS ANIMAS	HOEHNE	(3,900,235)	(331,345)	(419,682)	(412,225)	(427,211)	(453,039)	(528,387)	(547,483)	(403,711)	(309,470)	(67,682)	
LAS ANIMAS	AGUILAR	(1,837,494)	(159,028)	(205,230)	(205,276)	(205,150)	(225,336)	(211,524)	(230,705)	(189,801)	(166,291)	(39,153)	
LAS ANIMAS	BRANSON	(3,800,456)	(331,102)	(415,306)	(411,426)	(411,563)	(422,249)	(528,119)	(500,140)	(380,658)	(313,871)	(76,022)	
LAS ANIMAS	KIM	(893,961)	(73,197)	(90,819)	(92,545)	(100,691)	(100,716)	(101,792)	(101,864)	(100,716)	(91,792)	(17,928)	

A Decade of Colorado's K-12 School funding Cuts 2009-2019

Inclusive of Budget Stabilization Factor, Negative Factor and Mid-Year Cuts.

In FY2009-10, Colorado's legislature created a new factor in the school finance formula due to the Great Recession and economic downturn that put pressure on the state's budget. The factor is a state budget tool that proportionally reduces the amount of state funding for each school district. The factor reduces state aid to school districts, removing over \$7 billion from K-12. Additional information on the state budget (negative) <https://cosfp.org/school-finance/budget-stabilization-negative-factor/>.

County	School District	Total	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11*	2009-10
		State Totals:	(7,556,102,218)	(672,396,894)	(828,280,474)	(830,676,341)	(880,158,989)	(1,004,279,326)	(1,011,401,171)	(774,035,102)	(597,066,327)	(129,527,120)
LINCOLN	GENOA-HUGO	(1,960,797)	(221,857)	(268,970)	(263,194)	(21)	(13)	(331,095)	(339,080)	(273,693)	(213,966)	(48,908)
LINCOLN	LIMON	(4,664,817)	(412,195)	(504,239)	(510,741)	(523,363)	(539,131)	(612,650)	(613,881)	(480,169)	(382,667)	(85,781)
LINCOLN	KARVAL VALLEY	(1,286,322)	(80,306)	(96,670)	(97,519)	(98,315)	(106,409)	(165,766)	(195,520)	(214,693)	(186,091)	(45,032)
LOGAN	FRENCHMAN	(19,143,904)	(1,573,617)	(1,964,958)	(1,989,231)	(2,033,027)	(2,180,192)	(2,583,082)	(2,672,009)	(2,100,266)	(1,676,075)	(371,448)
LOGAN	BUFFALO	(2,727,786)	(229,195)	(286,597)	(291,000)	(298,881)	(316,085)	(368,672)	(376,564)	(283,206)	(288,804)	(48,780)
LOGAN	PLATEAU	(3,657,301)	(309,636)	(386,969)	(390,619)	(396,025)	(422,351)	(507,759)	(530,391)	(304,857)	(304,016)	(65,668)
LOGAN	DEBQUE	(2,593,227)	(205,956)	(261,649)	(271,188)	(280,494)	(306,307)	(359,852)	(373,838)	(278,467)	(211,388)	(44,087)
MESA	PLATEAU	(1,756,137)	(213,972)	(286,883)	(281,517)	(244,997)	(261,606)	(290,534)	(24,213)	(278)	(185,896)	(14,668)
MESA	MESA VALLEY	(4,529,428)	(380,948)	(470,403)	(478,856)	(486,764)	(520,161)	(597,102)	(645,300)	(483,548)	(380,807)	(85,540)
MESA	CREED	(18,758,350)	(16,176,401)	(20,049,847)	(20,077,272)	(20,247,039)	(21,532,586)	(24,868,592)	(25,446,920)	(19,681,298)	(15,391,336)	(3,287,067)
MOFFAT	MOFFAT	(18,470,957)	(1,499,679)	(1,879,592)	(1,908,011)	(1,948,240)	(2,130,233)	(2,495,231)	(2,589,752)	(2,030,350)	(1,626,002)	(36,086)
MONTEZUMA	MONTEZUMA	(24,059,134)	(2,064,180)	(2,595,957)	(2,552,867)	(2,514,961)	(2,750,403)	(3,178,411)	(3,277,509)	(2,585,214)	(2,079,456)	(363,866)
MONTEZUMA	DOLORES	(6,730,842)	(567,442)	(707,606)	(719,012)	(748,388)	(808,183)	(910,982)	(934,043)	(682,900)	(532,563)	(119,724)
MONTEZUMA	MANCOS	(4,453,171)	(410,387)	(513,131)	(501,209)	(499,886)	(512,813)	(563,768)	(582,123)	(440,864)	(351,682)	(77,308)
MONROSE	MONROSE	(53,437,623)	(4,536,083)	(5,665,874)	(5,603,670)	(5,671,506)	(6,096,054)	(7,144,862)	(7,367,336)	(5,787,779)	(4,566,448)	(98,011)
MONROSE	WEST END	(3,922,915)	(346,443)	(415,839)	(416,730)	(417,668)	(448,146)	(507,144)	(532,845)	(427,460)	(337,016)	(73,624)
MORGAN	BRUSH	(13,537,087)	(1,166,719)	(1,482,208)	(1,470,436)	(1,446,805)	(1,547,616)	(1,817,273)	(1,847,486)	(1,398,902)	(1,116,540)	(243,102)
MORGAN	FT. MORGAN	(27,478,649)	(2,533,042)	(2,927,348)	(2,942,533)	(2,930,609)	(3,131,839)	(3,627,167)	(3,687,719)	(2,893,975)	(2,298,358)	(506,058)
MORGAN	WELDON	(3,040,848)	(261,327)	(328,985)	(334,641)	(340,110)	(359,930)	(394,368)	(405,661)	(313,451)	(248,212)	(54,163)
MORGAN	WIGGINS	(4,529,489)	(485,234)	(605,259)	(613,373)	(52)	(606,466)	(675,375)	(685,614)	(532,291)	(430,470)	(95,355)
OTERO	EAST OTERO	(12,706,137)	(1,166,790)	(1,371,575)	(1,371,456)	(1,351,332)	(1,663,319)	(1,707,292)	(1,731,404)	(1,677,659)	(1,314,040)	(10,67,659)
OTERO	ROCKY FORD	(8,006,358)	(688,813)	(840,297)	(852,625)	(865,509)	(920,789)	(1,067,614)	(1,088,679)	(867,239)	(688,334)	(146,458)
OTERO	MANZANOLA	(2,433,858)	(192,213)	(232,849)	(234,858)	(246,956)	(275,072)	(329,385)	(344,444)	(289,561)	(235,910)	(52,611)
OTERO	FOWLER	(4,264,742)	(359,732)	(449,273)	(454,342)	(462,703)	(494,830)	(569,968)	(584,764)	(453,767)	(358,286)	(77,076)
OTERO	CHERAW	(2,925,803)	(242,817)	(310,466)	(311,524)	(315,273)	(340,698)	(400,821)	(403,515)	(307,031)	(52,152)	(52,152)
OTERO	SWINK	(3,991,079)	(341,405)	(421,507)	(427,713)	(440,659)	(526,236)	(546,196)	(546,352)	(425,576)	(336,316)	(74,120)
OURAY	OURAY	(3,118,019)	(248,107)	(313,554)	(318,323)	(322,447)	(351,029)	(415,853)	(439,333)	(354,277)	(280,486)	(64,550)
RIDGEWAY	RIDGEWAY	(4,170,300)	(351,269)	(434,915)	(442,584)	(454,252)	(488,487)	(551,928)	(572,978)	(447,064)	(349,683)	(77,190)
PARK	PLATTE CANYON PARK	(9,754,923)	(747,447)	(955,847)	(980,695)	(1,017,457)	(1,099,833)	(1,312,810)	(1,404,400)	(1,116,424)	(915,770)	(204,190)
PARK	HOLYOKE	(4,242,254)	(545,945)	(665,965)	(662,672)	(630,850)	(687,188)	(733,919)	(740,169)	(92,368)	(88)	(53,110)
PHILLIPS	HAXTUN	(5,599,214)	(474,833)	(593,720)	(596,249)	(613,837)	(650,833)	(768,768)	(786,777)	(642,339)	(598,777)	(101,423)
PHILLIPS	WILEY	(3,356,045)	(289,008)	(352,652)	(358,754)	(365,735)	(396,501)	(449,151)	(454,666)	(382,303)	(278,359)	(58,916)
PITKIN	ASPEN	(17,818,564)	(1,653,014)	(2,053,016)	(2,075,990)	(2,110,070)	(2,267,617)	(2,582,103)	(2,665,313)	(2,049,564)	(158,850)	
PROWERS	GRANADA	(2,891,542)	(240,536)	(294,355)	(297,398)	(304,524)	(328,124)	(389,198)	(405,875)	(320,027)	(25,133)	(56,371)
PROWERS	LAMAR	(13,992,970)	(1,151,513)	(1,443,456)	(1,467,822)	(1,502,860)	(1,613,663)	(1,889,858)	(1,944,945)	(1,520,611)	(1,191,737)	(265,504)
PROWERS	HOLLY	(3,250,216)	(283,070)	(348,314)	(352,515)	(357,034)	(375,303)	(430,839)	(441,097)	(341,142)	(268,957)	(58,945)
PUEBLO	PUEBLO CITY	(154,229,082)	(13,120,375)	(16,391,690)	(16,678,304)	(16,748,920)	(18,002,852)	(20,454,655)	(20,991,587)	(16,198,522)	(12,886,841)	(2,785,334)
PUEBLO	PUEBLO RURAL	(77,095,969)	(17,033,745)	(8,515,994)	(8,477,998)	(8,526,643)	(8,860,231)	(10,149,273)	(10,248,794)	(7,830,009)	(6,103,551)	(1,340,630)
RIO BLANCO	MEEKER	(3,919,439)	(556,622)	(667,029)	(683,176)	(656,180)	(700,004)	(751,280)	(891)	(94)	(736)	(63,427)
RIO BLANCO	RANGELEY	(4,569,729)	(400,700)	(494,578)	(498,039)	(513,075)	(545,215)	(614,953)	(602,497)	(459,568)	(361,676)	(79,127)
RIO GRANDE	DEL NORTE	(5,009,131)	(380,463)	(477,391)	(482,851)	(503,718)	(567,926)	(694,130)	(731,999)	(589,531)	(473,110)	(56,881)
RIO GRANDE	MONTE VISTA	(10,330,562)	(870,449)	(1,105,485)	(1,120,330)	(1,161,690)	(1,161,690)	(1,348,872)	(1,349,502)	(1,128,822)	(863,693)	(192,178)
RIO GRANDE	SARGENT	(4,368,771)	(352,302)	(441,441)	(452,056)	(467,037)	(505,924)	(590,356)	(611,457)	(479,575)	(384,525)	(84,089)
ROUTT	HAYDEN	(4,470,829)	(397,255)	(466,733)	(472,991)	(475,801)	(514,832)	(588,783)	(609,829)	(478,153)	(382,743)	(84,610)
ROUTT	STEAMBOAT SPRINGS	(21,836,501)	(2,115,587)	(2,500,050)	(2,474,111)	(2,424,442)	(2,522,455)	(2,834,434)	(2,815,718)	(2,147,158)	(1,650,784)	(351,782)
ROUTT	SOUTH ROUTT	(3,977,429)	(357,505)	(442,838)	(454,666)	(470,906)	(509,100)	(592,514)	(613,921)	(473,686)	(24,164)	(38,128)
ROUTT	SAGUACHE	(2,033,888)	(221,765)	(224,094)	(226,359)	(227,200)	(243,901)	(259,030)	(276,780)	(205,575)	(164,699)	(36,484)

A Decade of Colorado's K-12 School funding Cuts 2009-2019

Inclusive of Budget Stabilization Factor, Negative Factor and Mid-Year Cuts.

In FY2009-10, Colorado's legislature created a new factor in the school finance formula due to the Great Recession and economic downturn that put pressure on the state's budget. The factor is a state budget tool that proportionally reduces the amount of state funding for each school district. The factor reduces state aid to school districts, removing over \$7 billion from K-12. Additional information on the State Budget Stabilization Factor ([Negative Factor](https://cosfp.org/school-finance/budget-stabilization-negative-factor/))

<https://cosfp.org/school-finance/budget-stabilization-negative-factor/>

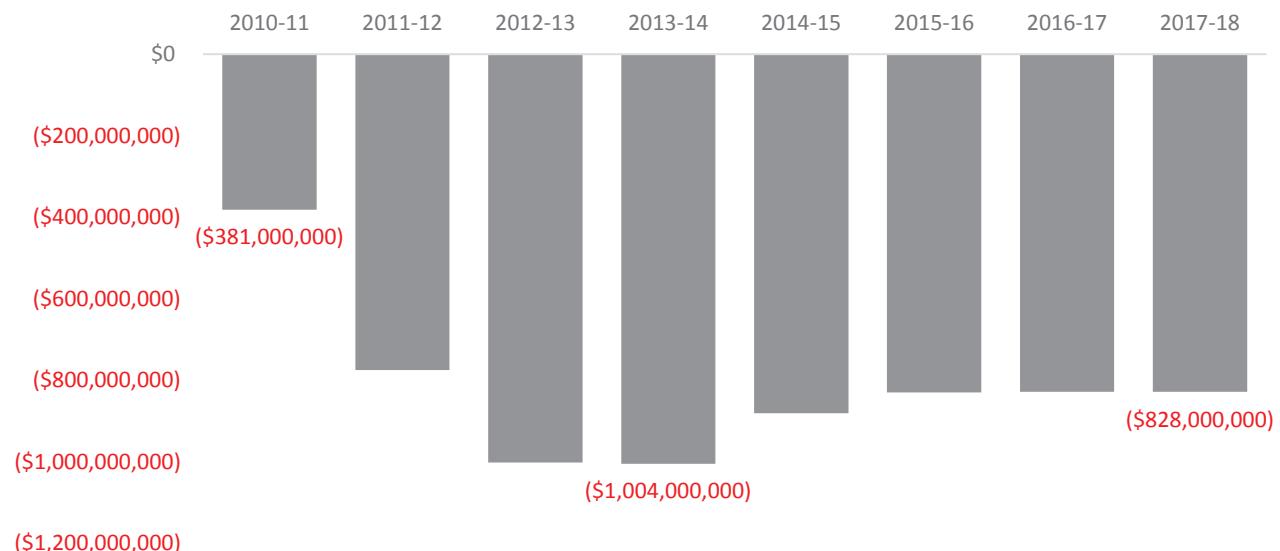
County	School District	Total	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11*	Year 2	Year 3	Negative Factor (with Supplements)	State Budget Stabilization Factor	2009-10 Mid-Year Cut			
		2009 to 2019	Budget Stabilization Factor (projected)	Year 10	Budget Stabilization Factor (with Supplements)	Year 9	Budget Stabilization Factor (with Supplements)	Year 8	Budget Stabilization Factor (with Supplements)	Year 7	Budget Stabilization Factor (with Supplements)	Year 6	Budget Stabilization Factor (with Supplements)	Year 5	Budget Stabilization Factor (with Supplements)	Year 4	Budget Stabilization Factor (with Supplements)	Year 1	
State Totals:	(7,556,102,218)	(672,396,894)	(828,280,474)	(828,280,474)	(830,676,341)	(880,158,989)	(1,004,279,326)	(1,011,401,171)	(774,035,102)	(597,066,327)	(129,527,120)	(58,620)	(264,289)	(333,859)	(433,859)	(637,634)	(482,977)	(109,900)	
SAGUACHE	MOFFAT	(3,293,454)	(319,616)	(402,861)	(342,781)	(349,128)	(386,769)	(421,796)	(421,796)	(421,796)	(421,796)	(386,769)	(386,769)	(386,769)	(386,769)	(386,769)	(386,769)		
SAGUACHE	CENTER	(6,428,633)	(571,952)	(710,314)	(724,770)	(723,625)	(774,125)	(826,723)	(826,612)	(826,612)	(826,612)	(826,612)	(826,612)	(826,612)	(826,612)	(826,612)	(826,612)		
SAN JUAN	SILVERTON	(1,308,225)	(108,748)	(153,556)	(150,387)	(140,828)	(145,900)	(168,264)	(171,676)	(171,676)	(171,676)	(171,676)	(171,676)	(171,676)	(171,676)	(171,676)	(171,676)		
SAN MIGUEL	TELLURIDE	(10,041,549)	(926,378)	(1,139,975)	(1,149,628)	(1,169,932)	(1,216,489)	(1,319,332)	(1,319,332)	(1,319,332)	(1,319,332)	(1,319,332)	(1,319,332)	(1,319,332)	(1,319,332)	(1,319,332)	(1,319,332)		
SAN MIGUEL	NORMWOOD	(3,523,506)	(290,144)	(365,129)	(370,942)	(376,942)	(413,412)	(476,563)	(476,563)	(476,563)	(476,563)	(476,563)	(476,563)	(476,563)	(476,563)	(476,563)	(476,563)		
SEDWICK	JULESBURG	(7,551,323)	(392,358)	(564,678)	(566,349)	(614,088)	(778,342)	(1,074,466)	(1,280,754)	(1,280,754)	(1,280,754)	(1,280,754)	(1,280,754)	(1,280,754)	(1,280,754)	(1,280,754)	(1,280,754)		
SEDWICK	PLATTE VALLEY	(2,070,224)	(174,971)	(225,457)	(228,307)	(239,401)	(226,304)	(267,838)	(280,211)	(280,211)	(280,211)	(280,211)	(280,211)	(280,211)	(280,211)	(280,211)	(280,211)		
SUMMIT	SUMMIT	(27,676,163)	(2,710,296)	(3,416,523)	(3,345,381)	(3,357,169)	(3,425,310)	(3,855,019)	(3,812,961)	(3,812,961)	(3,812,961)	(3,812,961)	(3,812,961)	(3,812,961)	(3,812,961)	(3,812,961)	(3,812,961)		
TELLER	CRIPPLE CREEK	(2,933,034)	(290,463)	(426,173)	(431,836)	(415,942)	(201,889)	(67,533)	(174,356)	(174,356)	(174,356)	(174,356)	(174,356)	(174,356)	(174,356)	(174,356)	(174,356)		
TELLER	WOODLAND PARK	(21,778,297)	(1,737,598)	(2,161,426)	(2,161,426)	(2,289,174)	(2,456,519)	(2,954,382)	(3,078,199)	(3,078,199)	(3,078,199)	(3,078,199)	(3,078,199)	(3,078,199)	(3,078,199)	(3,078,199)	(3,078,199)		
WASHINGTON	AKRON	(4,020,250)	(345,075)	(431,728)	(431,728)	(422,632)	(454,190)	(529,020)	(545,182)	(545,182)	(545,182)	(545,182)	(545,182)	(545,182)	(545,182)	(545,182)	(545,182)		
WASHINGTON	ARICKAREE	(1,767,001)	(145,669)	(183,904)	(185,062)	(192,291)	(213,638)	(249,145)	(236,028)	(236,028)	(236,028)	(236,028)	(236,028)	(236,028)	(236,028)	(236,028)	(236,028)		
WASHINGTON	OTIS	(2,951,863)	(268,596)	(336,797)	(335,974)	(334,621)	(344,677)	(376,858)	(378,638)	(378,638)	(378,638)	(378,638)	(378,638)	(378,638)	(378,638)	(378,638)	(378,638)		
WASHINGTON	LONE STAR	(1,901,324)	(165,089)	(202,633)	(205,354)	(200,827)	(215,679)	(265,909)	(263,397)	(263,397)	(263,397)	(263,397)	(263,397)	(263,397)	(263,397)	(263,397)	(263,397)		
WASHINGTON	WOODLIN	(1,618,473)	(140,786)	(172,991)	(174,433)	(178,433)	(183,620)	(204,956)	(215,958)	(215,958)	(215,958)	(215,958)	(215,958)	(215,958)	(215,958)	(215,958)	(215,958)		
WELD	GILCREST	(16,639,872)	(1,422,497)	(1,789,776)	(1,797,750)	(1,823,025)	(1,942,983)	(2,168,675)	(2,257,011)	(2,257,011)	(2,257,011)	(2,257,011)	(2,257,011)	(2,257,011)	(2,257,011)	(2,257,011)	(2,257,011)		
WELD	EATON	(16,059,136)	(1,453,483)	(1,728,551)	(1,744,733)	(1,790,071)	(1,898,700)	(2,129,482)	(2,140,849)	(2,140,849)	(2,140,849)	(2,140,849)	(2,140,849)	(2,140,849)	(2,140,849)	(2,140,849)	(2,140,849)		
WELD	KEENESEBURG	(17,235,473)	(1,696,111)	(2,074,392)	(2,080,437)	(914)	(2,287,196)	(2,564,998)	(2,598,452)	(2,598,452)	(2,598,452)	(2,598,452)	(2,598,452)	(2,598,452)	(2,598,452)	(2,598,452)	(2,598,452)		
WELD	WINDSOR	(43,147,601)	(4,581,826)	(5,573,172)	(5,260,761)	(5,260,761)	(4,871,941)	(4,814,853)	(5,257,429)	(5,257,429)	(5,257,429)	(5,257,429)	(5,257,429)	(5,257,429)	(5,257,429)	(5,257,429)	(5,257,429)		
WELD	JOHNSTOWN	(29,126,517)	(2,793,519)	(3,244,179)	(3,320,752)	(3,341,294)	(3,488,834)	(3,823,166)	(3,823,166)	(3,823,166)	(3,823,166)	(3,823,166)	(3,823,166)	(3,823,166)	(3,823,166)	(3,823,166)	(3,823,166)		
WELD	GREELEY	(180,627,286)	(16,744,168)	(20,651,577)	(20,431,303)	(20,283,968)	(21,048,506)	(21,048,506)	(23,725,713)	(23,725,713)	(23,725,713)	(23,725,713)	(23,725,713)	(23,725,713)	(23,725,713)	(23,725,713)	(23,725,713)		
WELD	PLATTE VALLEY	(6,912,285)	(880,582)	(1,103,562)	(1,100,591)	(1,650)	(10)	(359,103)	(1,071,407)	(1,071,407)	(1,071,407)	(1,071,407)	(1,071,407)	(1,071,407)	(1,071,407)	(1,071,407)	(1,071,407)		
WELD	FT. LUTON	(20,605,037)	(1,799,223)	(2,176,605)	(2,176,605)	(2,034,684)	(2,405,741)	(2,773,579)	(2,871,013)	(2,871,013)	(2,871,013)	(2,871,013)	(2,871,013)	(2,871,013)	(2,871,013)	(2,871,013)	(2,871,013)		
WELD	AULT-HIGHLAND	(7,922,152)	(722,492)	(860,071)	(860,452)	(845,114)	(866,811)	(1,025,723)	(1,068,290)	(1,068,290)	(1,068,290)	(1,068,290)	(1,068,290)	(1,068,290)	(1,068,290)	(1,068,290)	(1,068,290)		
WELD	BRIGGSDALE	(2,123,566)	(223,325)	(276,737)	(277,042)	(61,736)	(137,546)	(323,983)	(332,711)	(332,711)	(332,711)	(332,711)	(332,711)	(332,711)	(332,711)	(332,711)	(332,711)		
WELD	PAINE	(1,968,590)	(243,614)	(305,515)	(177,948)	(244)	(120)	(361,880)	(352,908)	(352,908)	(352,908)	(352,908)	(352,908)	(352,908)	(352,908)	(352,908)	(352,908)		
YUMA	YUMA 1	(7,810,359)	(130,820)	(150,163)	(118,622)	(157,350)	(179)	(140,832)	(66)	(66)	(66)	(66)	(66)	(66)	(66)	(66)	(66)		
YUMA	WRAY RD-2	(6,408,982)	(542,879)	(657,898)	(673,920)	(690,010)	(736,048)	(874,720)	(903,581)	(903,581)	(903,581)	(903,581)	(903,581)	(903,581)	(903,581)	(903,581)	(903,581)		
YUMA	IDALIA RJ-3	(2,661,398)	(253,518)	(318,966)	(320,034)	(310,237)	(311,655)	(333,393)	(343,620)	(343,620)	(343,620)	(343,620)	(343,620)	(343,620)	(343,620)	(343,620)	(343,620)		
YUMA	LIBERTY J-4	(1,373,620)	(102,411)	(135,537)	(136,968)	(139,668)	(158,053)	(182,042)	(197,225)	(197,225)	(197,225)	(197,225)	(197,225)	(197,225)	(197,225)	(197,225)	(197,225)		
STATE	CHARTER SCHOOL INSTITUTE	(1,000,316)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
STATE	TOTALS	(7,556,102,218)	(672,396,894)	(828,280,474)	(828,280,474)	(830,676,341)	(880,158,989)	(1,004,279,326)	(1,011,401,171)	(774,035,102)	(597,066,327)	(129,527,120)	(58,620)	(264,289)	(333,859)	(433,859)	(637,634)	(482,977)	(109,900)

*2010-11 reflects the State Budget Stabilization Factor of \$-597M. It does not include the \$261M from the Federal Government ARRA and Job Funds.

Additional information on the State Budget Stabilization (Negative) Factor:

Budget Stabilization Factor

The Budget Stabilization (Negative) Factor is a mechanism added to the School Finance Act by the Colorado legislature to help balance the State's budget during the Great Recession. The Factor reduces the amount of total program funding to Colorado's 178 school districts.



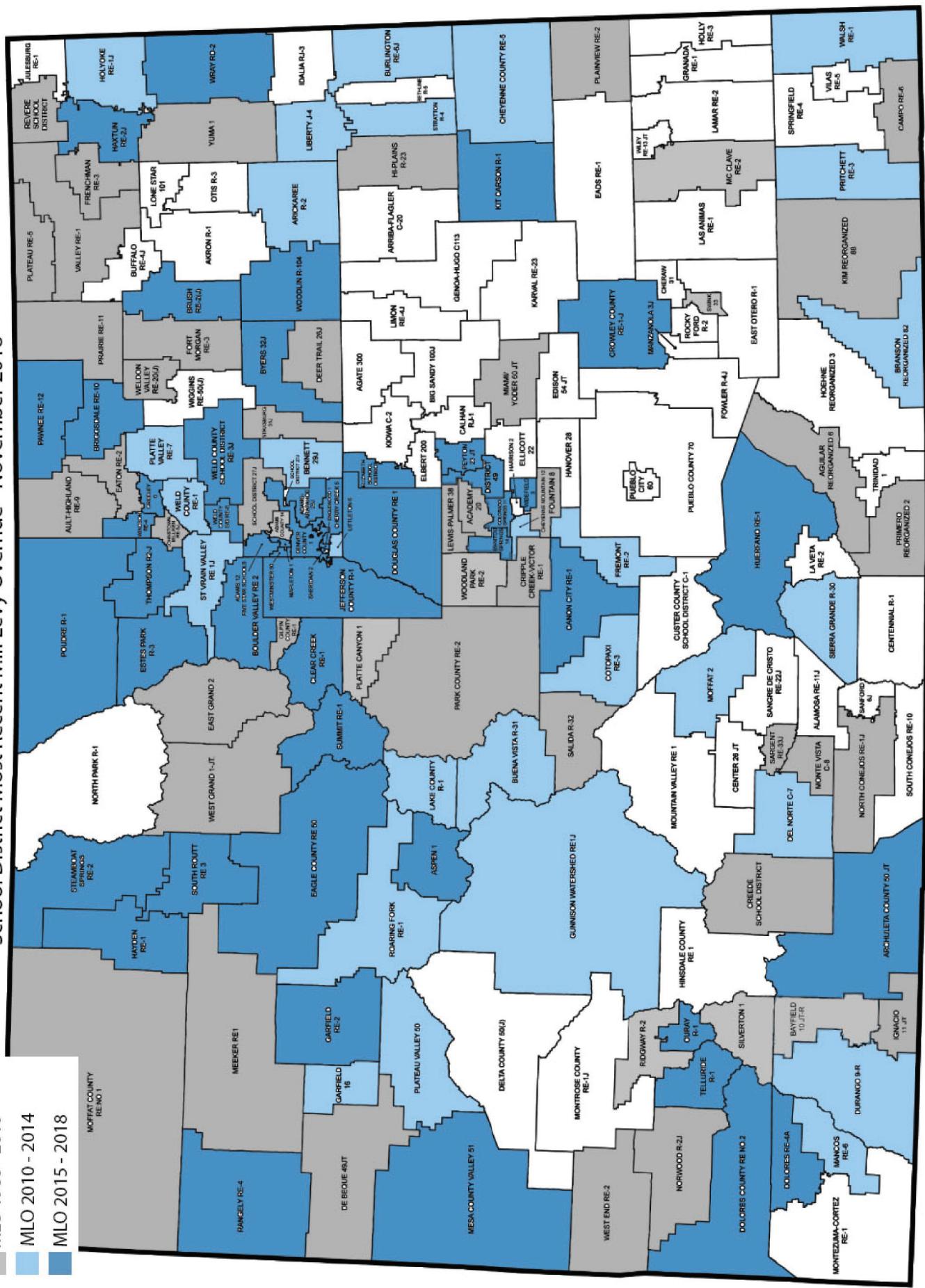
Data: CO Legislative Council

Chart: Colorado School Finance Project

- No MLO
- MLO 1988 - 2010
- MLO 2010 - 2014
- MLO 2015 - 2018

Colorado School Finance Project

School District Most Recent Mill Levy Override - November 2018



School Finance Principles

What is a School Finance System?

Principles for a school finance system focus on academic expectations set forth in statute, the constitution and revenue distribution.

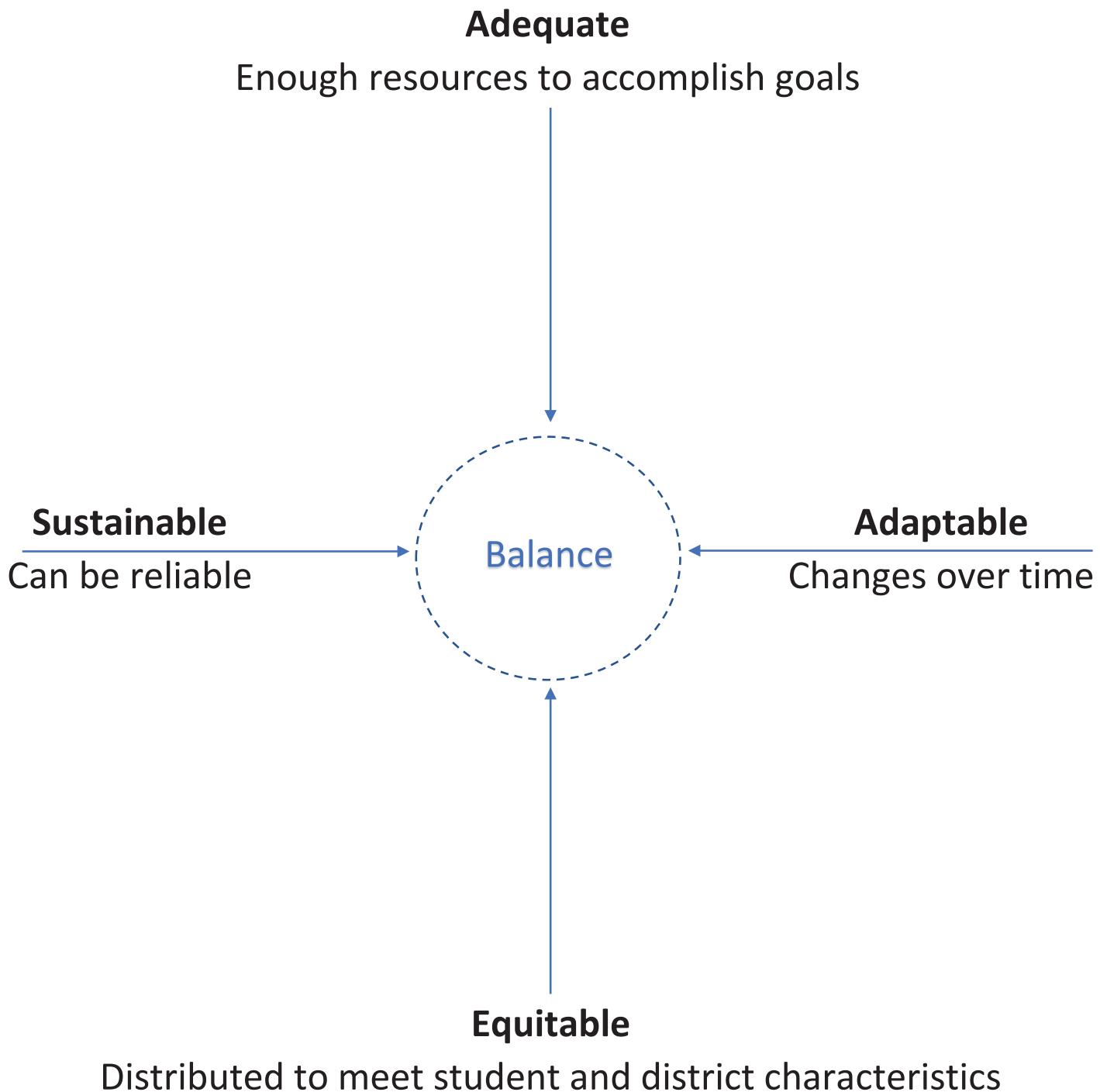
1. A system must be "adequate" which is defined by the constitutional language and state statute expectations. This is inclusive of "Thorough and Uniform" and the "Local Control clause".
2. A system must be "equitable" which is defined by student equity and tax payer equity.
3. A system must be "sustainable" which is defined by consistent and reliable revenue.
4. And it must be "adaptable" which is defined by adjusting to new statutes and expectations.

A School Finance System is a defined set of formulas (equations) that create a funding system that is adequate, equitable, sustainable and adaptable.

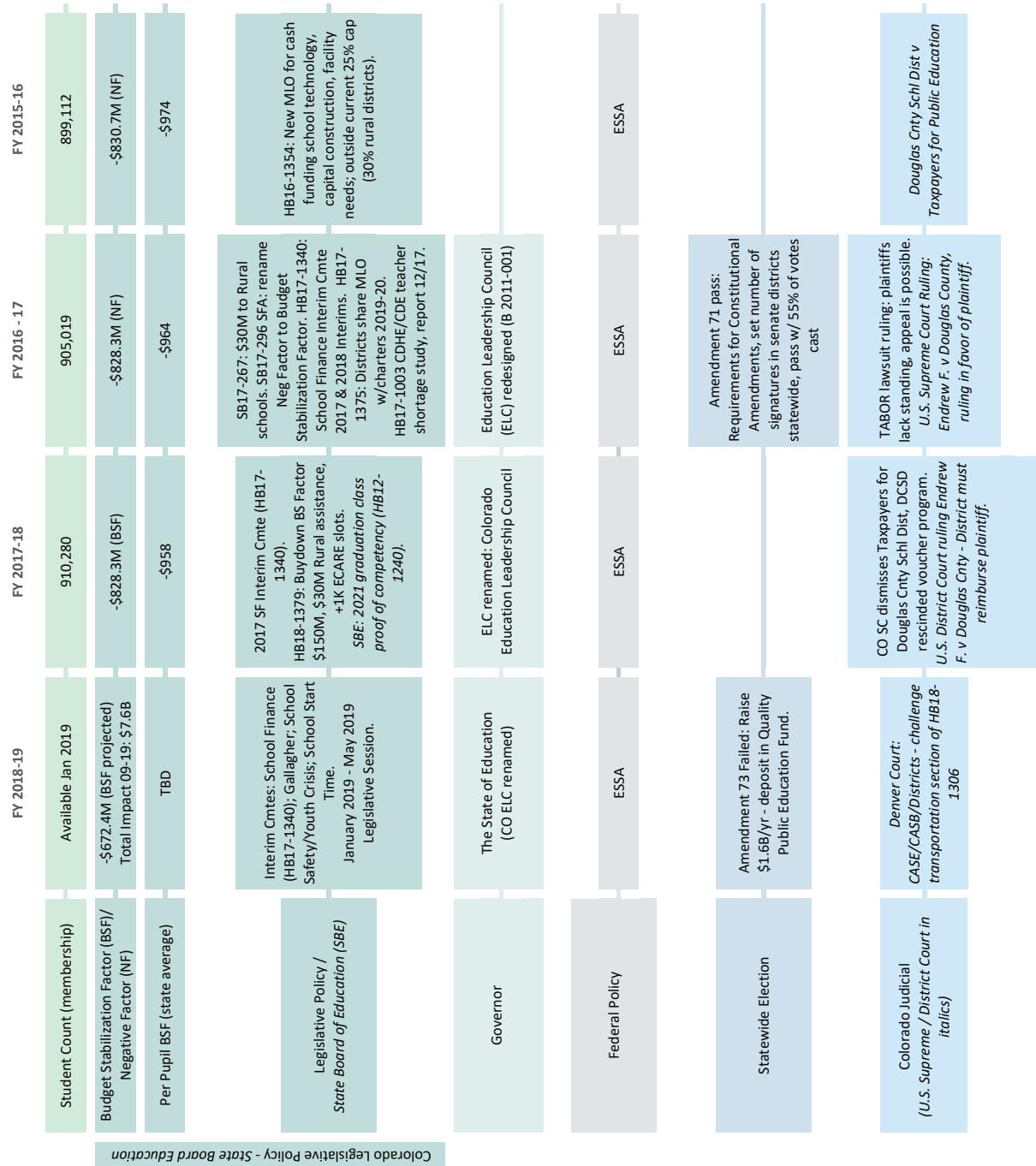
School Finance Systems begin with a "base" amount. The "base" is what every district needs for a student with no special needs to meet the constitutional provisions and the statutes.

Adjustments can be made off of the "base" amount. Adjustments/factors/weights are all items that vary by district and are differentiated from the "base" amount. Included in these adjustments are district and student characteristics.

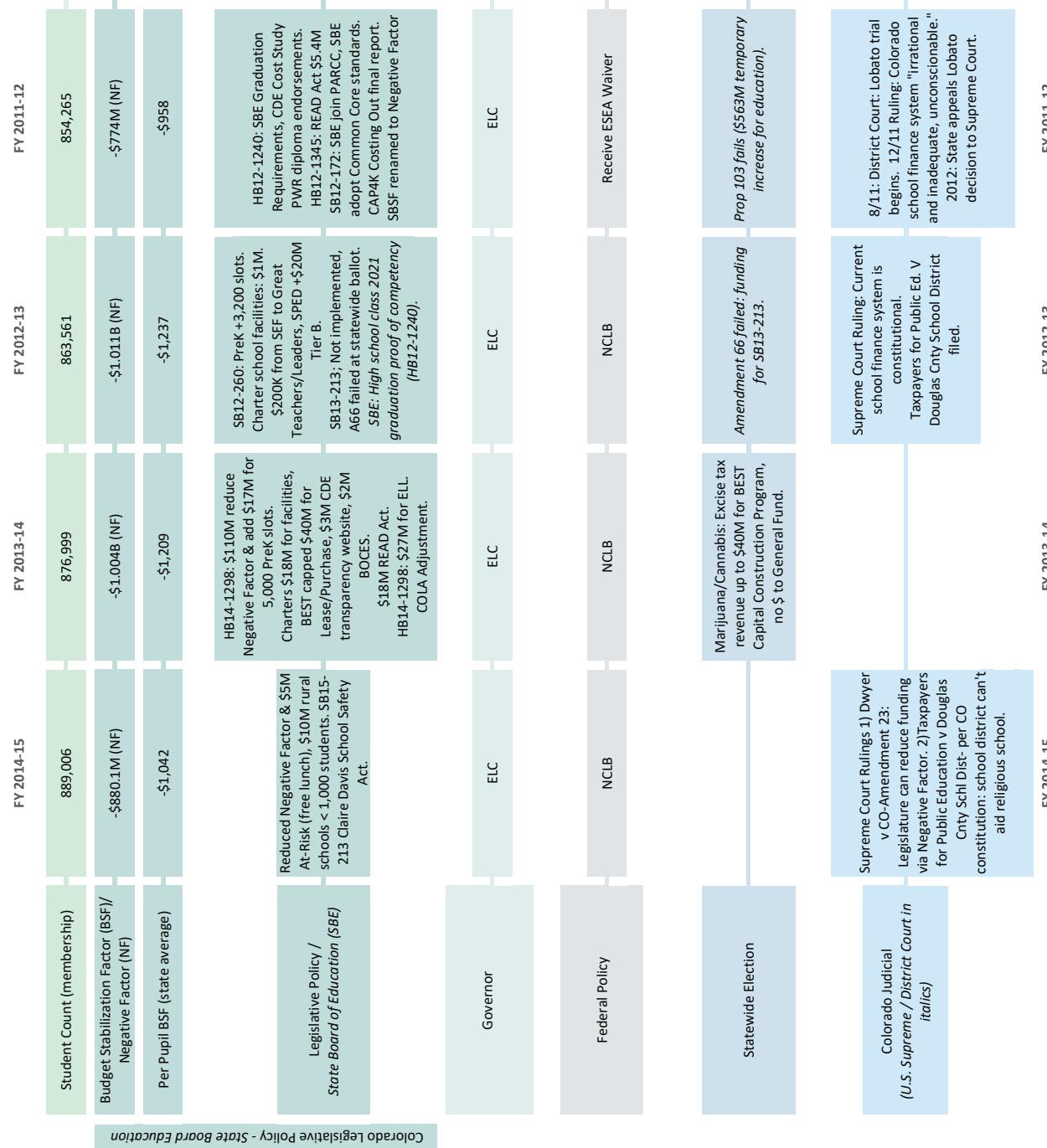
School Finance Principles / Tax Policy Principles



Colorado School Finance and Education Reform Timeline FY 2018-19 to 1982



Colorado School Finance and Education Reform Timeline FY 2018-19 to 1982



Colorado School Finance and Education Reform Timeline FY 2018-19 to 1982



Colorado School Finance and Education Reform Timeline FY 2018-19 to 1982



COLORADO SCHOOL FINANCE PROJECT

Support Children - Support The Future

Why Resources Matter to Districts

1. Time as a variable – to better serve students
2. Need updated materials to meet the revised standards
3. Manageable class sizes to accommodate differentiation and high quality instruction
4. An array of program offerings to help students be successful and to explore interests and passions
5. Improving teacher recruitment and retention.
6. State of the art facilities – reflecting today's work environment
7. Adequate revenue to offer a high quality education for all Colorado students – the economic future of the state
8. Other states are making investments in education – realizing that high quality Pre – School, all day Kindergarten, high quality interventions, and after school programs make a difference
9. Colorado was once a leader in education – in the 1970's and early 1980's
10. Schools look different today than they did 10, 20, 30 years ago
11. Expectations are that every child be successful, not just some – great goal, big challenge, a new norm from the past.