

A G E N D A
Legislative Oversight Committee Concerning Tax Policy

Friday, August 27, 2021

9:00 a.m.

House Committee Room 0112

State Capitol Building

9:00 a.m. Call to Order and Roll Call

9:05 a.m. Tax Expenditure Policy Considerations II: Excise Tax

- *Trey Standley, Tax Expenditure Evaluation Manager, Office of the State Auditor*
- *James Taurman, Tax Expenditure Team Lead, Office of the State Auditor*
- *Kim Tinnell, Tax Expenditure Team Lead, Office of the State Auditor*
 - Sacramental Wines Excise Tax Exemption
 - Exemption for Alcoholic Beverages Originating Outside the U.S.
 - Excise Tax Credit for Unsalable Alcoholic Beverages
 - Occasional Sale of Liquor by Public Auction

10:00 a.m. Tax Expenditure Policy Considerations III: Insurance Premium Tax

- *Trey Standley, James Taurman, and Kim Tinnell, Office of the State Auditor*
 - Crop Hail Insurance Premium Tax Exemption
 - In-State Investment Pre-1959 Premium Tax Deduction
 - Unauthorized Insurance Premium Tax Expenditures

11:00 a.m. Tax Expenditure Policy Considerations IV: Sales and Use Tax

- *Trey Standley, James Taurman, and Kim Tinnell, Office of the State Auditor*
 - Construction and Building Materials Exemption
 - School Sales Exemptions
 - Food Service Employer-Provided Meals Exemption
 - Prefabricated Homes Exemptions
 - Farm Close-Out Sales Tax Exemption
 - Sales to Charitable Organizations Exemption
 - Complimentary Marketing Property to Out-of-State Vendees Exemptions
 - Materials Used in Ore Manufacturing and Processing Exemption
 - Aircraft Used in Interstate Commerce Exemption
 - Precious Metal Bullion and Coin Exemption
 - Food for Home Consumption and Retirement Communities Exemption
 - Food Ingredients Exemption
 - Machinery Used in Manufacturing Exemption
 - Pre-Press Printing Exemption

12:00 p.m. Lunch Break

1:00 p.m. Tax Expenditure Policy Considerations IV: Sales and Use Tax (cont'd.)

- *Trey Standley, James Taurman, and Kim Tinnell, Office of the State Auditor*
 - Expenditures not reviewed before lunch will be reviewed at this time.

4:30 p.m. Expected Adjournment