



Legislative Council Staff
Nonpartisan Services for Colorado's Legislature

**Pension Review
Subcommittee**

August 5, 2024

TO: Pension Review Commission

FROM: Pension Review Subcommittee

SUBJECT: Recommendations to the Pension Review Commission

Purpose

Pursuant to Section 24-51.1-101 (4), C.R.S., the Pension Review Subcommittee must perform a review of the Public Employees' Retirement Association (PERA) and make related recommendations to the Pension Review Commission, which are included within this document.

Recommendation to the Pension Review Commission

The Pension Review Subcommittee recommends that the Pension Review Commission consider the following bill proposal:

Beginning July 1, 2025, index the \$225 million annual direct distribution to PERA by the Denver-Aurora-Lakewood Consumer Price Index, in perpetuity until PERA is fully funded pursuant to Senate Bill 18-200.