SUGGESTED MOTION: Approve the new project listed on the Pikes Peak Community College two-year projection of cash need.

New Project List, Requires Approval

<table>
<thead>
<tr>
<th>Project Name</th>
<th>LEED Certification</th>
<th>Amount</th>
<th>Fund Source</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cypress Semi Building</td>
<td>Comply</td>
<td>$9,750,000</td>
<td>CF</td>
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</tbody>
</table>

2020-011
The project acquires and renovates a 68,829-GSF building for the college's existing and new allied health programs. Most of the renovations will address interior finishes and systems. Existing programs will be relocated from the Centennial and Rampart Campuses and vacated space will be repurposed into general education classrooms, study space, and a computer lab. The project pays for both the acquisition ($5.5 million) and renovation ($4.25 million) of the building. According to the college, there is a demonstrated need for trained individuals in allied health professions such as nursing and medical technicians. The Cypress Semi Building will open for classes in fall 2019.

See the attached responses to staff questions for more information.

The source of cash funds is unrestricted general reserves.

Date Authorized Until: TBD

Subtotal: New Project List, Requires Approval $9,750,000

Grand Total, All Projects: $9,750,000