

Two-Year Projection of Cash Need (CY 2018)

University of Colorado Anschutz Medical Campus

Thursday, March 8, 2018

SUGGESTED MOTION:

Recommend cash funds spending authority for the new project listed on the University of Colorado Anschutz Medical Campus two-year projection of cash need.

New Project List, Requires Approval

Project Name	HPCP Certification	Amount	Fund Source
<i>Fitzsimons Redevelopment Authority Land Acquisition</i> 2019-159	N/A	\$15,600,000	CF

The project acquires seven parcels of land totaling 26.41 acres from the Fitzsimons Redevelopment Authority to meet the future needs of the Anschutz Medical Campus. According to the 2012 facilities master plan, campus growth is restricted by the existing campus boundaries. In 2015, the university's foundation purchased an option agreement for the parcels, pending the release of encumbrances by the U.S. Army. The encumbrances were released in November 2017.

There are known contaminants on three of the parcels, including asbestos-containing materials. Pursuant to the option agreement, the seller is responsible for the clean-up of any contaminated soils that existed prior to the purchase. If the seller does not fulfill its clean-up obligations, the university will fund the clean-up and seek reimbursement from the seller.

The source of cash funds is institutional cash funds.

Date Authorized Until: *TBD*

Subtotal: New Project List, Requires Approval	\$15,600,000
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Grand Total, All Projects:	\$15,600,000
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