

Office of State Planning and Budgeting
Presentation to the Joint Finance Committee
December 22, 2017

Henry Sobanet
Office of State Planning and Budgeting



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Governor's Office of State Planning and Budgeting

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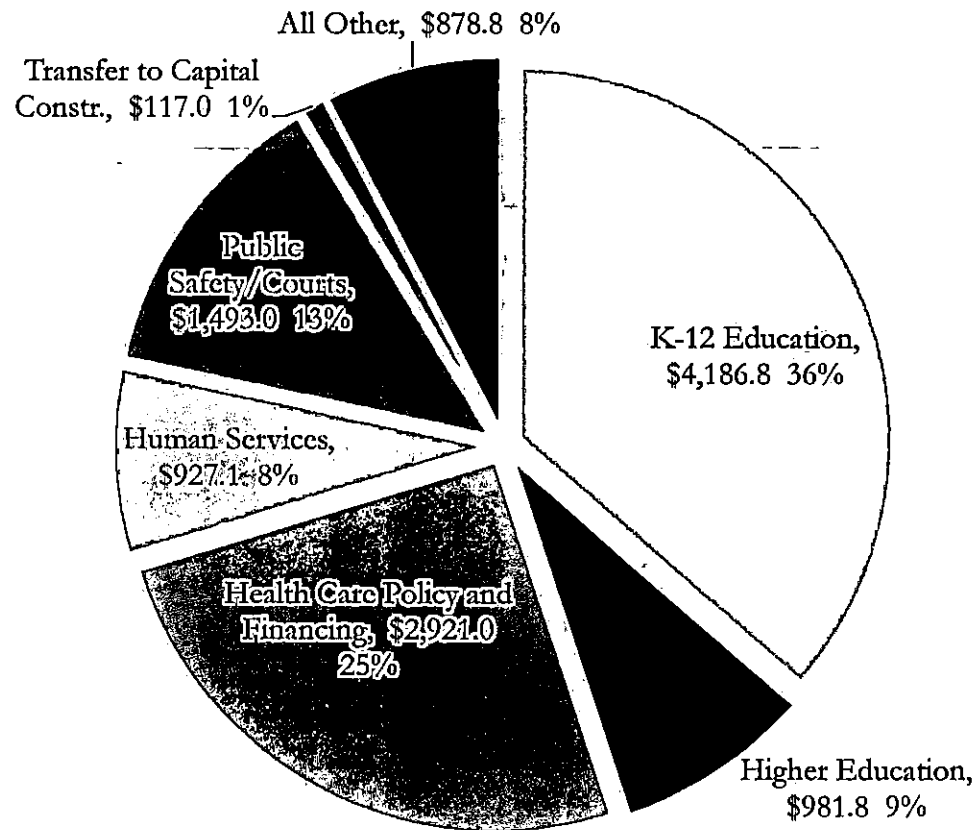
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FY 2018-19 General Fund Request (In Millions) and Percent of Total



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General Fund Overview under the Governor's November 2017 Budget Request

(Dollar Amounts in Millions)

Line No.		Preliminary FY 2016-17	December 2017 Estimate by Fiscal Year		
			FY 2017-18	FY 2018-19	FY 2019-20
Revenue					
1	Beginning Reserve	\$512.7	\$614.4	\$784.5	\$1,046.7
2	Gross General Fund Revenue	\$10,275.5	\$11,290.7	\$11,761.0	\$12,270.1
3	Transfers to the General Fund	\$44.8	\$90.2	\$19.9	\$20.9
4	Proposed Transfers Affecting Funds Available	\$0.0	\$2.1	\$13.2	\$0.0
5	TOTAL GENERAL FUND AVAILABLE	\$10,833.0	\$11,997.5	\$12,552.2	\$13,337.7
Expenditures					
6	Appropriation Subject to Limit	\$9,784.5	\$10,514.8	\$10,884.5	\$11,934.3
7	Dollar Change (from prior year)	\$448.9	\$730.3	\$369.7	\$1,049.8
8	Percent Change (from prior year)	4.8%	7.5%	3.5%	9.6%
9	Spending Outside Limit	\$638.7	\$698.1	\$621.0	\$571.6
10	TABOR Refund under Art. X, Section 20, (7) (d)	\$0.0	\$0.0	\$0.0	\$0.0
11	Rebates and Expenditures	\$285.0	\$295.2	\$314.9	\$331.8
12	Transfers for Capital Construction	\$84.5	\$112.7	\$117.0	\$60.0
13	Transfers to Highway Users Tax Fund	\$79.0	\$79.0	\$0.0	\$0.0
14	Transfers to State Education Fund under SB 13-234	\$25.3	\$25.3	\$25.0	\$0.0
15	Transfers to Other Funds	\$164.8	\$185.9	\$164.1	\$179.8
16	Other Expenditures Exempt from General Fund Appropriations Limit	\$0.0	\$0.0	\$0.0	\$0.0
17	TOTAL GENERAL FUND OBLIGATIONS	\$10,423.2	\$11,212.9	\$11,505.5	\$12,505.9
18	Percent Change (from prior year)	1.9%	7.6%	2.6%	8.7%
19	Reversions and Accounting Adjustments	-\$204.6	\$0.0	\$0.0	\$0.0
Reserves					
20	Year-End General Fund Balance	\$614.4	\$784.5	\$1,046.7	\$831.8
21	Year-End General Fund as a % of Appropriations	6.3%	7.5%	9.6%	7.0%
22	General Fund Statutory Reserve	\$584.3	\$680.3	\$757.7	\$831.8
23	Above/Below Statutory Reserve	\$30.1	\$104.2	\$289.0	\$0.0



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